# City: Easton

Joni Usdan
Residential Real Estate Specialist
2032167654
www.jonihomes.com
joni@jonihomes.com

Price Range: 0 to 999999999 | Properties: Single Family Home

		Trending Versus*:					Trending Versus*:		
Market Profile & Trends Overview	Month	LM	L3M	PYM	LY	YTD	PriorYTĎ	PriorYear	
Median List Price of all Current Listings	\$680,500	0%		-8%					
Average List Price of all Current Listings	\$746,850	1%		-9%					
April Median Sales Price	\$510,000	-5%	-4%	-24%	-14%	\$530,000	-4%	-11%	
April Average Sales Price	\$533,412	-4%	-7%	-13%	-12%	\$574,962	1%	-5%	
Total Properties Currently for Sale (Inventory)	90	18%		-13%					
April Number of Properties Sold	13	63%		30%			6%		
April Average Days on Market (Solds)	179	39%	23%	4%	57%	146	21%	28%	
Asking Price per Square Foot (based on New Listings)	\$177	3%	0%	-5%	-4%	\$177	-6%	-4%	
April Sold Price per Square Foot	\$140	-11%	-11%	-3%	-17%	\$157	1%	-7%	
April Month's Supply of Inventory	6.9	-27%	-37%	-33%	-42%	10.3	-15%	-13%	
April Sale Price vs List Price Ratio	89.5%	-2.4%	-1%	2%	-2.0%	90.0%	-0.7%	-1.5%	

<sup>\*</sup> LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

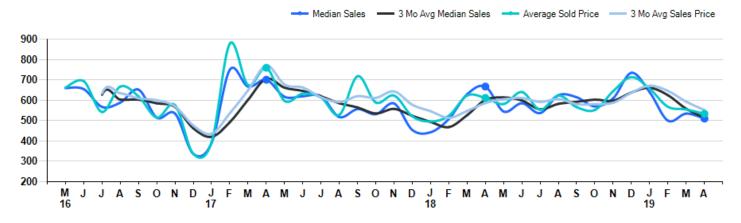
### **Property Sales**

April Property sales were 13, up 30.0% from 10 in April of 2018 and 62.5% higher than the 8 sales last month. April 2019 sales were at a mid level compared to April of 2018 and 2017. April YTD sales of 35 are running 6.1% ahead of last year's year-to-date sales of 33.



The Median Sales Price in April was \$510,000, down -23.6% from \$667,500 in April of 2018 and down -4.7% from \$535,000 last month. The Average Sales Price in April was \$533,412, down -12.8% from \$611,800 in April of 2018 and down -3.9% from \$555,032 last month. April 2019 ASP was at the lowest level compared to April of 2018 and 2017.

Median means Middle (the same # of properties sold above and below Median) (000's)



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#### **Inventory & MSI**

The Total Inventory of Properties available for sale as of April was 90, up 18.4% from 76 last month and down -12.6% from 103 in April of last year. April 2019 Inventory was at the lowest level compared to April of 2018 and 2017.

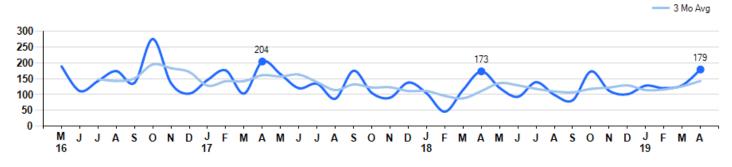
A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The April 2019 MSI of 6.9 months was at its lowest level compared with April of 2018 and 2017.

MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for April was 179, up 38.8% from 129 days last month and up 3.5% from 173 days in April of last year. The April 2019 DOM was at a mid range compared with April of 2018 and 2017.

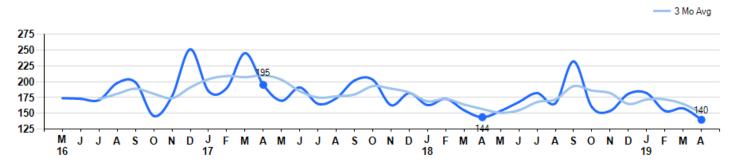
Average Days on Market(Listing to Contract) for properties sold during the month



### Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The April 2019 Selling Price per Square Foot of \$140 was down -11.4% from \$158 last month and down -2.8% from \$144 in April of last year.

Average Selling Price per Square Foot for properties that sold during the month



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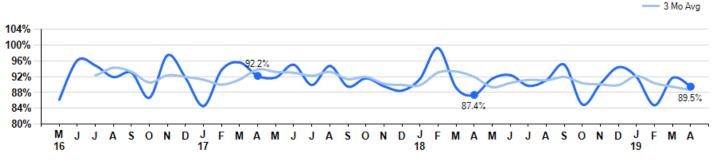
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### Selling Price vs Listing Price

The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The April 2019 Selling Price vs List Price of 89.5% was down from 91.7% last month and up from 87.4% in April of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in April 2019 was 33, up 135.7% from 14 last month and down -2.9% from 34 in April of last year.

