## MARKET ACTION REPORT

# City: Weston

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October 2014

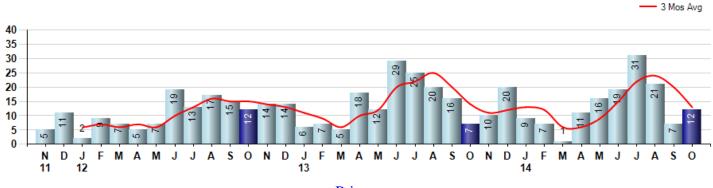
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Price Range: \$0 to \$999,999,000 | Properties: Single Family Home

		Trending Versus*:						Trending Versus*:	
Market Profile & Trends Overview	Month	LM	L3M	PYM	LY	YTD	PriorYTD	PriorYear	
Median List Price of all Current Listings	\$1,172,000	2%		29%					
Average List Price of all Current Listings	\$1,402,161	2%		14%					
October Median Sales Price	\$937,500	40%	17%	42%	22%	\$807,500	4%	5%	
October Average Sales Price	\$1,023,375		19%	28%	17%	\$895,419	4%	3%	
Total Properties Currently for Sale (Inventory)	162	-8%		-4%					
October Number of Properties Sold	12	71%		71%			-8%		
October Average Days on Market (Solds)	125	-7%	-22%	20%	-23%	170	9%	5%	
Asking Price per Square Foot (based on New Listings)	\$280	-8%	-2%	13%	-3%	\$295	4%	2%	
October Sold Price per Square Foot	\$230	-14%	-12%	-18%	-11%	\$260	0%	0%	
October Month's Supply of Inventory	13.5	-46%	-13%	-44%	-9%	30.2	93%	103%	
October Sale Price vs List Price Ratio	94.6%		0%		-1.5%	95.6%		-0.4%	
* LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date									

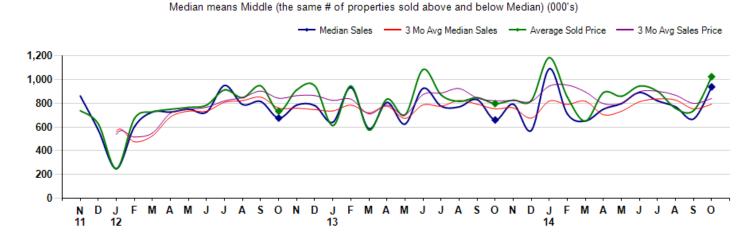
#### **Property Sales**

October Property sales were 12, up 71.4% from 7 in October of 2013 and 71.4% higher than the 7 sales last month. October 2014 sales were at a mid level compared to October of 2013 and 2012. October YTD sales of 134 are running -7.6% behind last year's year-to-date sales of 145.



Prices

The Median Sales Price in October was \$937,500, up 42.3% from \$659,000 in October of 2013 and up 40.3% from \$668,000 last month. The Average Sales Price in October was \$1,023,375, up 28.4% from \$796,857 in October of 2013 and up 38.6% from \$738,286 last month. October 2014 ASP was at highest level compared to October of 2013 and 2012.



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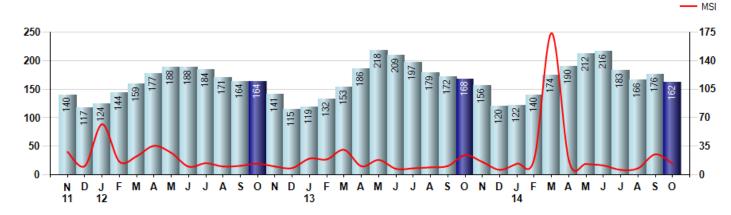
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#### Inventory & MSI

The Total Inventory of Properties available for sale as of October was 162, down -8.0% from 176 last month and down -3.6% from 168 in October of last year. October 2014 Inventory was at the lowest level compared to October of 2013 and 2012.

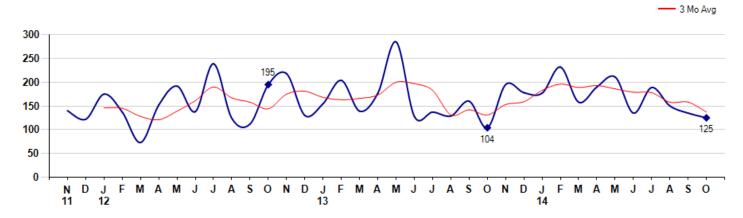
A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The October 2014 MSI of 13.5 months was at its lowest level compared with October of 2013 and 2012.



#### MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace

#### Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for October was 125, down -7.4% from 135 days last month and up 20.2% from 104 days in October of last year. The October 2014 DOM was at a mid range compared with October of 2013 and 2012.



Average Days on Market(Listing to Contract) for properties sold during the month

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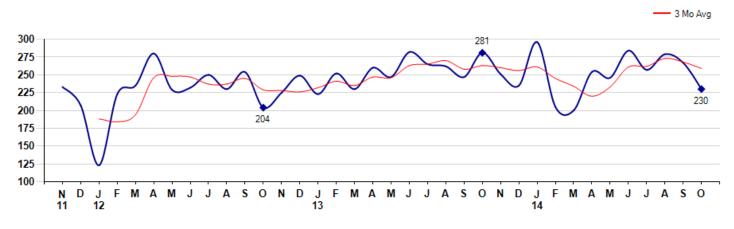
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#### Selling Price per Square Foot

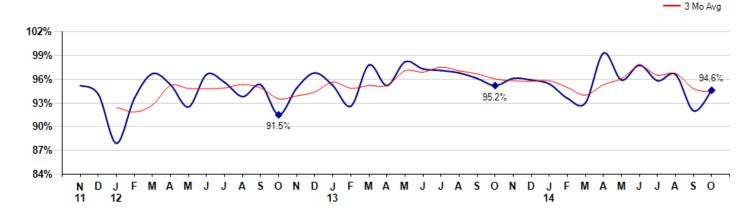
The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The October 2014 Selling Price per Square Foot of \$230 was down -13.9% from \$267 last month and down -18.1% from \$281 in October of last year.

Average Selling Price per Square Foot for properties that sold during the month



#### Selling Price vs Listing Price

The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The October 2014 Selling Price vs List Price of 94.6% was up from 92.0% last month and down from 95.2% in October of last year.



Avg Selling Price divided by Avg Listing Price for sold properties during the month

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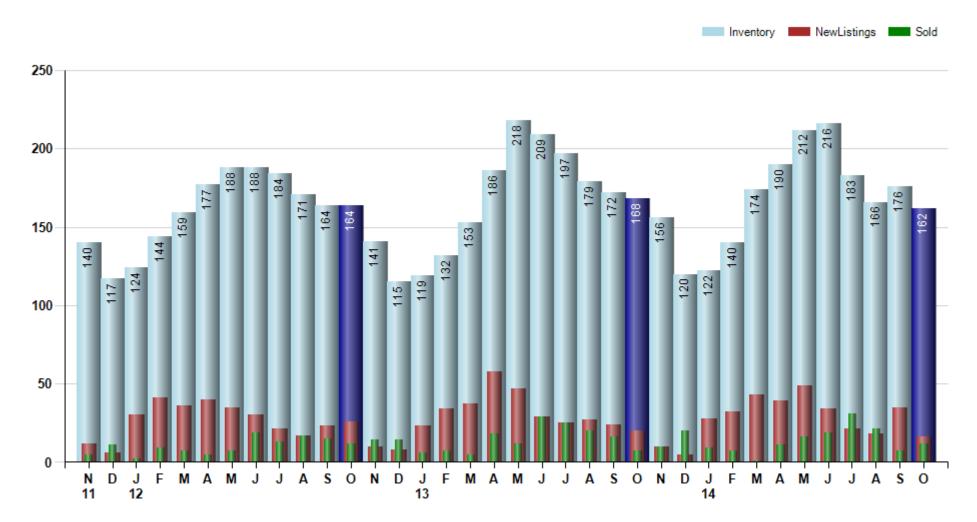
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### October 2014

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#### Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in October 2014 was 16, down -54.3% from 35 last month and down -20.0% from 20 in October of last year.



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