MARKET ACTION REPORT

July 2015

City: Westport



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Price Range: \$0 to \$999,999,000 | Properties: Single Family Home

		Trending Versus*:					Trending Versus*:	
Market Profile & Trends Overview	Month	LM	L ₃ M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$1,725,000	2%		2%				
Average List Price of all Current Listings	\$2,185,403	2%		0%				
July Median Sales Price	\$1,204,500	-27%	-9%	-4%	-8%	\$1,295,000	-2%	-2%
July Average Sales Price	\$1,529,211	-24%	-11%	-4%	-5%	\$1,762,811	14%	10%
Total Properties Currently for Sale (Inventory)	409	-11%		-2%				
July Number of Properties Sold	60	36%		40%			1%	
July Average Days on Market (Solds)	125	-32%	-18%	-8%	-23%	162	6%	0%
Asking Price per Square Foot (based on New Listings)	\$473	-6%	-5%	-3%	-3%	\$487	2%	0%
July Sold Price per Square Foot	\$461	-3%	-2%	6%	5%	\$462	7%	6%
July Month's Supply of Inventory	6.8	-35%	-36%	-30%	-46%	14.6	5%	16%
July Sale Price vs List Price Ratio	96.9%	0.5%	3%	2%	1.5%	93.4%	-2.4%	-2.2%

LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

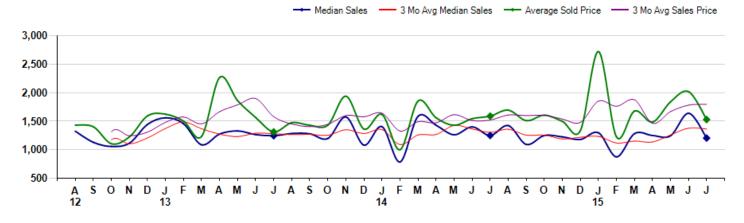
Property Sales

July Property sales were 60, up 39.5% from 43 in July of 2014 and 36.4% higher than the 44 sales last month. July 2015 sales were at their highest level compared to July of 2014 and 2013. July YTD sales of 219 are running 1.4% ahead of last year's year-to-date sales of 216.



The Median Sales Price in July was \$1,204,500, down -3.6% from \$1,250,000 in July of 2014 and down -26.6% from \$1,640,000 last month. The Average Sales Price in July was \$1,529,211, down -3.8% from \$1,589,335 in July of 2014 and down -24.3% from \$2,018,929 last month. July 2015 ASP was at a mid range compared to July of 2014 and 2013.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Based on information from Greater Fairfield County CMLS, Inc. for the period 8/1/2012 through 7/31/2015. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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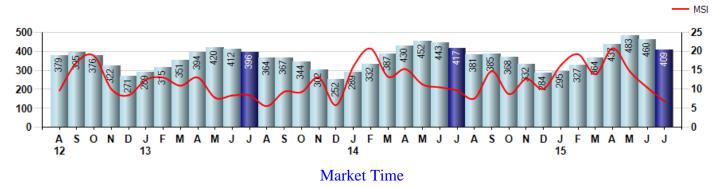
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Inventory & MSI

The Total Inventory of Properties available for sale as of July was 409, down -11.1% from 460 last month and down -1.9% from 417 in July of last year. July 2015 Inventory was at a mid range compared to July of 2014 and 2013.

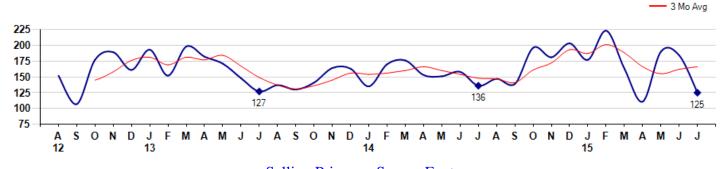
A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The July 2015 MSI of 6.8 months was at its lowest level compared with July of 2014 and 2013.

MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for July was 125, down -32.1% from 184 days last month and down -8.1% from 136 days in July of last year. The July 2015 DOM was at its lowest level compared with July of 2014 and 2013.

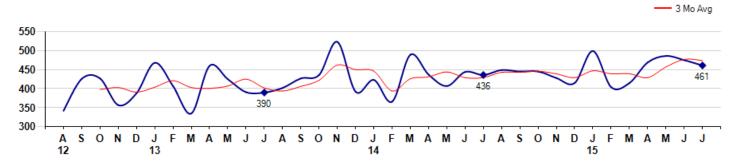
Average Days on Market(Listing to Contract) for properties sold during the month



Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The July 2015 Selling Price per Square Foot of \$461 was down -2.9% from \$475 last month and up 5.7% from \$436 in July of last year.

Average Selling Price per Square Foot for properties that sold during the month



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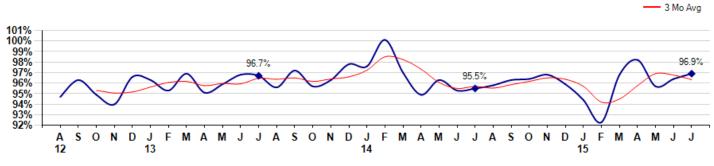


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Selling Price vs Listing Price

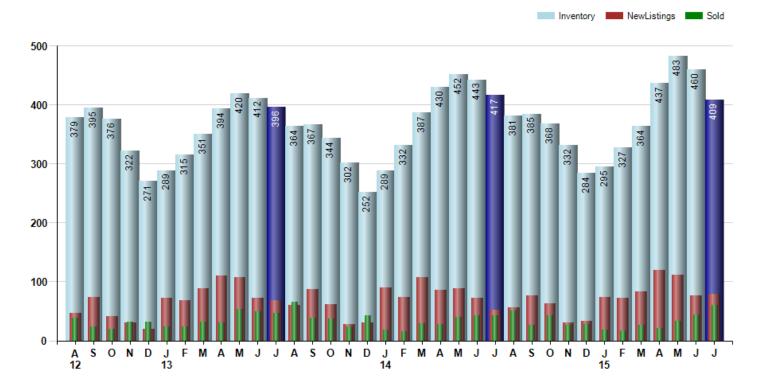
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The July 2015 Selling Price vs List Price of 96.9% was up from 96.4% last month and up from 95.5% in July of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in July 2015 was 79, up 3.9% from 76 last month and up 51.9% from 52 in July of last year.



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