MARKET ACTION REPORT

January 2016

City: Easton



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Price Range: \$0 to \$999,999,000 | Properties: Single Family Home

Trending Versus*:						Trending Versus*:	
Month	LM	L ₃ M	PYM	LY	YTD	PriorYTD	PriorYear
\$699,000	0%		5%				
\$818,349			6%				
\$650,000		16%	19%	10%	\$650,000	19%	10%
\$665,450	27%	10%	1%	8%	\$665,450	1%	8%
86	-12%		-3%				
5			-29%			0%	
172	10%	-1%	1%	10%	172		10%
\$242	11%	4%	7%	4%	\$242	7%	4%
\$231	22%	15%		7%	\$231	17%	7%
17.2		-14%	35%	-2%	17.2	35%	-2%
96.8%	0.9%	2%	0%	1.0%	97.5%	1.3%	1.7%
	\$699,000 \$818,349 \$650,000 \$665,450 86 5 172 \$242 \$231 17.2	Month LM \$699,000 0% \$818,349 1% \$650,000 30% \$665,450 27% 86 -12% 5 -29% 172 10% \$242 11% \$231 22% 17.2 23%	Month LM L3M \$699,000 0% \$818,349 1% \$650,000 30% 16% \$665,450 27% 10% \$6 -12% 5 -29% -12% 172 10% -1% \$242 11% 4% \$231 22% 15% 17.2 23% -14%	Month LM L3M PYM \$699,000 0% 5% \$818,349 1% 6% \$650,000 30% 16% 19% \$665,450 27% 10% 1% 86 -12% -3% -29% 172 10% -1% 1% \$242 11% 4% 7% \$231 22% 15% 17% 17.2 23% -14% 35%	Month LM L3M PYM LY \$699,000 0% 5% \$818,349 1% 6% \$650,000 30% 16% 19% 10% \$665,450 27% 10% 1% 8% 86 -12% -3% -29% -29% 172 10% -1% 1% 10% \$242 11% 4% 7% 4% \$231 22% 15% 17% 7% 17.2 23% -14% 35% -2%	Month LM L3M PYM LY YTD \$699,000 0% 5% *** \$818,349 1% 6% *** \$650,000 30% 16% 19% 10% \$650,000 \$665,450 27% 10% 1% 8% \$665,450 86 -12% -3% *** *** *** 5 -29% -29% *** *** *** 172 10% -1% 1% 10% 172 \$242 11% 4% 7% 4% \$242 \$231 22% 15% 17% 7% \$231 17.2 23% -14% 35% -2% 17.2	Month LM L3M PYM LY YTD PriorYTD \$699,000 0% 5%

* LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

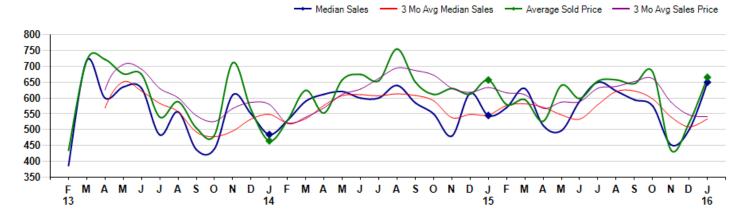
Property Sales

January Property sales were 5, down -28.6% from 7 in January of 2015 and -28.6% lower than the 7 sales last month. January 2016 sales were at their lowest level compared to January of 2015 and 2014. January YTD sales of 5 are running -28.6% behind last year's year-to-date sales of 7.



The Median Sales Price in January was \$650,000, up 19.3% from \$545,000 in January of 2015 and up 30.0% from \$500,000 last month. The Average Sales Price in January was \$665,450, up 1.3% from \$657,071 in January of 2015 and up 27.4% from \$522,143 last month. January 2016 ASP was at highest level compared to January of 2015 and 2014.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Based on information from Greater Fairfield County CMLS, Inc. for the period 2/1/2013 through 1/31/2016. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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Inventory & MSI

The Total Inventory of Properties available for sale as of January was 86, down -12.2% from 98 last month and down -3.4% from 89 in January of last year. January 2016 Inventory was at the lowest level compared to January of 2015 and 2014.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The January 2016 MSI of 17.2 months was at a mid range compared with January of 2015 and 2014.

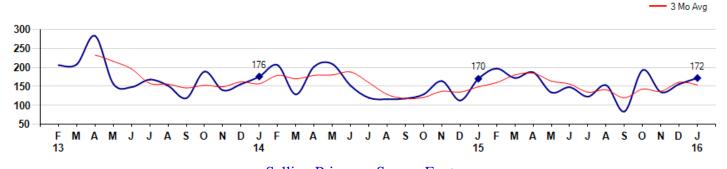
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for January was 172, up 10.3% from 156 days last month and up 1.2% from 170 days in January of last year. The January 2016 DOM was at a mid range compared with January of 2015 and 2014.

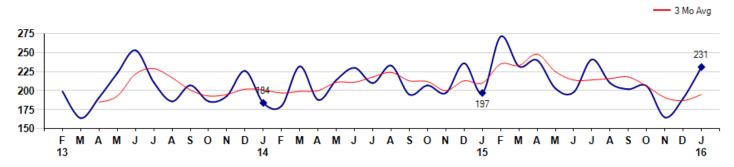
Average Days on Market(Listing to Contract) for properties sold during the month



Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The January 2016 Selling Price per Square Foot of \$231 was up 21.6% from \$190 last month and up 17.3% from \$197 in January of last year.

Average Selling Price per Square Foot for properties that sold during the month



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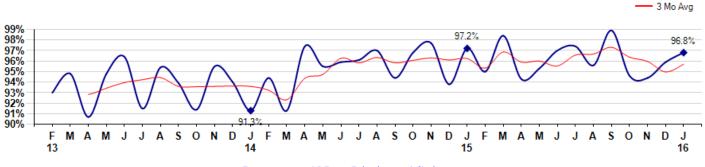


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Selling Price vs Listing Price

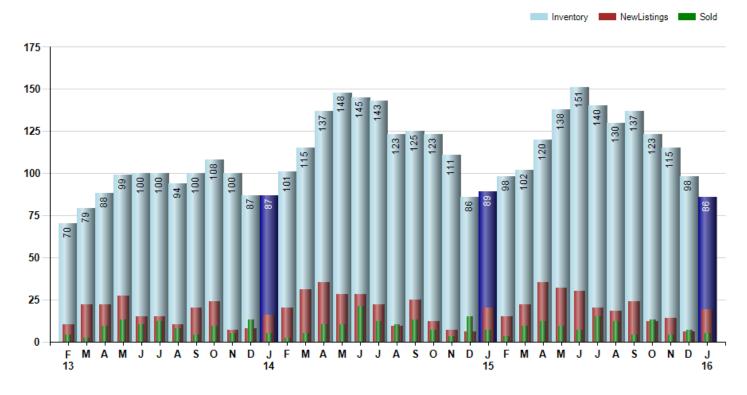
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The January 2016 Selling Price vs List Price of 96.8% was up from 95.9% last month and down from 97.2% in January of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



Inventory / New Listings / Sales

'This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in January 2016 was 19, up 216.7% from 6 last month and down -5.0% from 20 in January of last year.



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