MARKET ACTION REPORT

January 2016

City: Greenwich



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Price Range: \$0 to \$999,999,000 | Properties: Single Family Home

		Trending Versus*:						Trending Versus*:	
Market Profile & Trends Overview	Month	LM	L ₃ M	PYM	LY	YTD	PriorYTD	PriorYear	
Median List Price of all Current Listings	\$2,772,500	1%		6%					
Average List Price of all Current Listings	\$4,063,129	2%		21%					
January Median Sales Price	\$1,140,000	-29%	-24%	-33%	-31%	\$1,140,000	-33%	-31%	
January Average Sales Price	\$1,674,231	-17%	-12%	-10%	-23%	\$1,674,231	-10%	-23%	
Total Properties Currently for Sale (Inventory)	250	-4%		9%					
January Number of Properties Sold	13	-44%		0%			0%		
January Average Days on Market (Solds)	179	-2%	7%	-21%	-3%	179	-21%	-3%	
Asking Price per Square Foot (based on New Listings)	\$586	5%	-13%	-10%	-14%		-10%	-14%	
January Sold Price per Square Foot	\$471	-24%	-19%	-6%	-20%	\$471	-6%	-20%	
January Month's Supply of Inventory	19.2	70%	15%	9%	34%	19.2	9%	34%	
January Sale Price vs List Price Ratio	95.3%	1.1%	2%	5%	1.3%	94.4%	8.0%	0.4%	

LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

Property Sales

January Property sales were 13, equal to 13 in January of 2015 and -43.5% lower than the 23 sales last month. January 2016 sales were at their lowest level compared to January of 2015 and 2014. January YTD sales of 13 are running equal to last year's year-to-date sales of 13.



The Median Sales Price in January was \$1,140,000, down -32.9% from \$1,700,000 in January of 2015 and down -28.8% from \$1,600,000 last month. The Average Sales Price in January was \$1,674,231, down -9.6% from \$1,852,308 in January of 2015 and down -17.0% from \$2,016,152 last month. January 2016 ASP was at the lowest level compared to January of 2015 and 2014.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Based on information from Greater Fairfield County CMLS, Inc. for the period 2/1/2013 through 1/31/2016. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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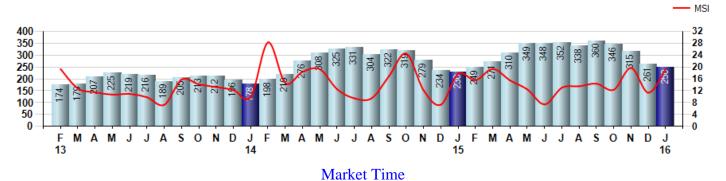
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Inventory & MSI

The Total Inventory of Properties available for sale as of January was 250, down -4.2% from 261 last month and up 8.7% from 230 in January of last year. January 2016 Inventory was at highest level compared to January of 2015 and 2014.

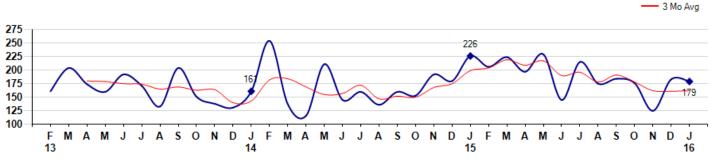
A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The January 2016 MSI of 19.2 months was at its highest level compared with January of 2015 and 2014.

MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for January was 179, down -2.2% from 183 days last month and down -20.8% from 226 days in January of last year. The January 2016 DOM was at a mid range compared with January of 2015 and 2014.

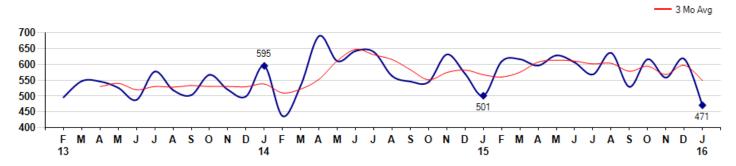
Average Days on Market(Listing to Contract) for properties sold during the month



Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The January 2016 Selling Price per Square Foot of \$471 was down -23.7% from \$617 last month and down -6.0% from \$501 in January of last year.

Average Selling Price per Square Foot for properties that sold during the month



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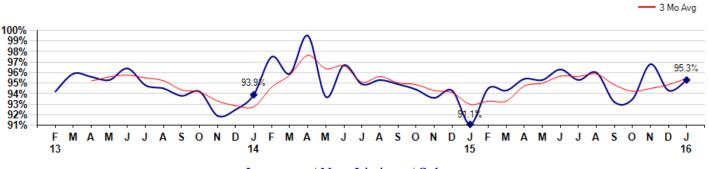


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Selling Price vs Listing Price

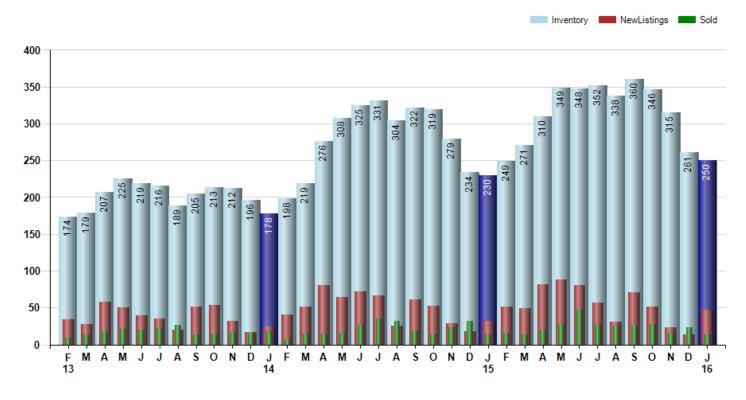
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The January 2016 Selling Price vs List Price of 95.3% was up from 94.3% last month and up from 91.1% in January of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in January 2016 was 47, up 261.5% from 13 last month and up 46.9% from 32 in January of last year.



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