

City: Norwalk



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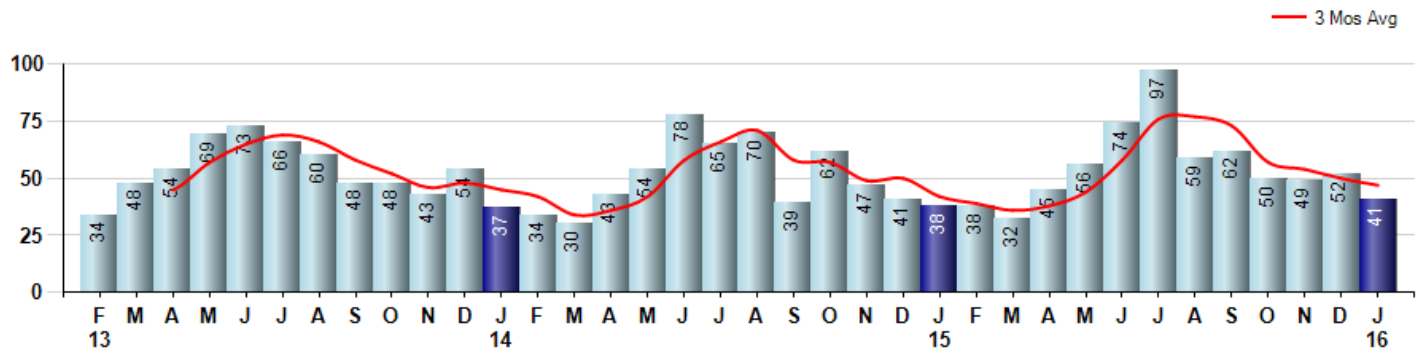
Price Range: \$0 to \$999,999,000 | Properties: Single Family Home

| Market Profile & Trends Overview | Trending Versus*: | | | | | Trending Versus*: | | |
|--|-------------------|-------|-----|------|-------|-------------------|----------|-----------|
| | Month | LM | L3M | PYM | LY | YTD | PriorYTD | PriorYear |
| Median List Price of all Current Listings | \$575,000 | 5% | | 4% | | | | |
| Average List Price of all Current Listings | \$935,876 | 9% | | 9% | | | | |
| January Median Sales Price | \$395,000 | 3% | -4% | -11% | -9% | \$395,000 | -11% | -9% |
| January Average Sales Price | \$553,917 | 17% | 0% | 0% | -2% | \$553,917 | 0% | -2% |
| Total Properties Currently for Sale (Inventory) | 263 | -9% | | -14% | | | | |
| January Number of Properties Sold | 41 | -21% | | 8% | | | 0% | |
| January Average Days on Market (Solds) | 151 | 19% | 3% | -8% | 11% | 151 | -8% | 11% |
| Asking Price per Square Foot (based on New Listings) | \$309 | 28% | 4% | -4% | 1% | \$309 | -4% | 1% |
| January Sold Price per Square Foot | \$274 | 8% | 2% | 11% | 0% | \$274 | 11% | 0% |
| January Month's Supply of Inventory | 6.4 | 15% | -4% | -20% | -22% | 6.4 | -20% | -22% |
| January Sale Price vs List Price Ratio | 95.9% | -2.3% | 1% | -2% | -0.2% | 94.6% | -0.5% | -1.6% |

* LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

Property Sales

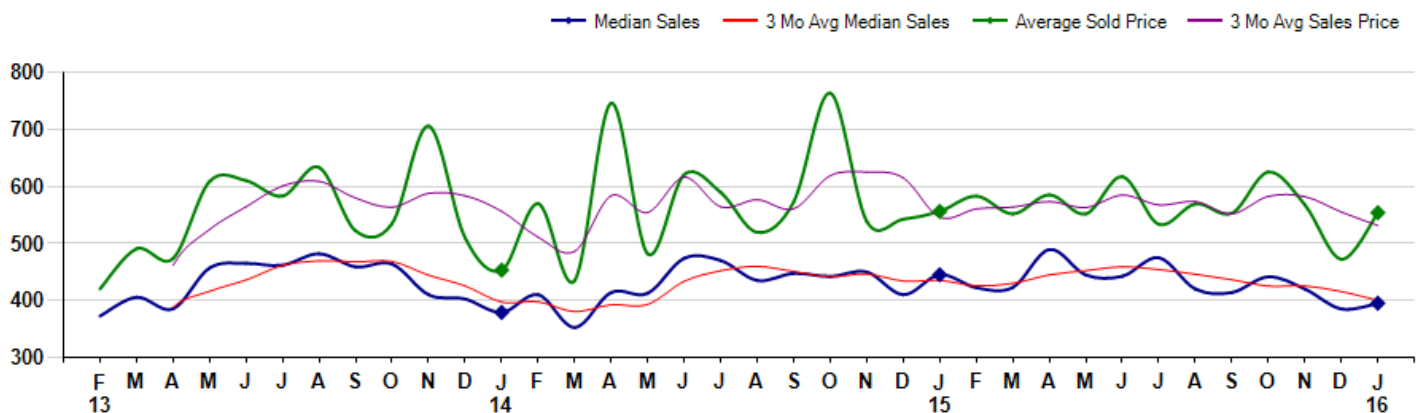
January Property sales were 41, up 7.9% from 38 in January of 2015 and -21.2% lower than the 52 sales last month. January 2016 sales were at their highest level compared to January of 2015 and 2014. January YTD sales of 41 are running 7.9% ahead of last year's year-to-date sales of 38.



Prices

The Median Sales Price in January was \$395,000, down -11.2% from \$445,000 in January of 2015 and up 2.6% from \$385,000 last month. The Average Sales Price in January was \$553,917, down -0.4% from \$556,164 in January of 2015 and up 17.3% from \$472,306 last month. January 2016 ASP was at a mid range compared to January of 2015 and 2014.

Median means Middle (the same # of properties sold above and below Median) (000's)



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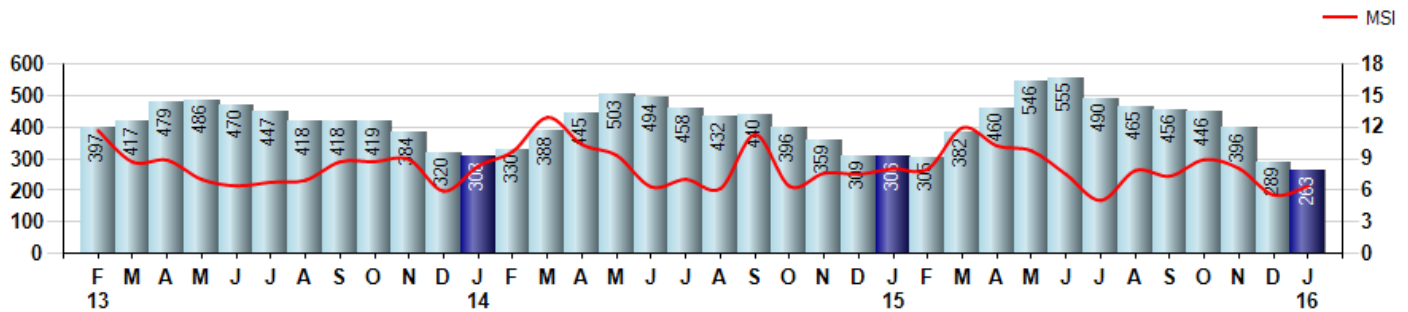


Inventory & MSI

The Total Inventory of Properties available for sale as of January was 263, down -9.0% from 289 last month and down -14.1% from 306 in January of last year. January 2016 Inventory was at the lowest level compared to January of 2015 and 2014.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The January 2016 MSI of 6.4 months was at its lowest level compared with January of 2015 and 2014.

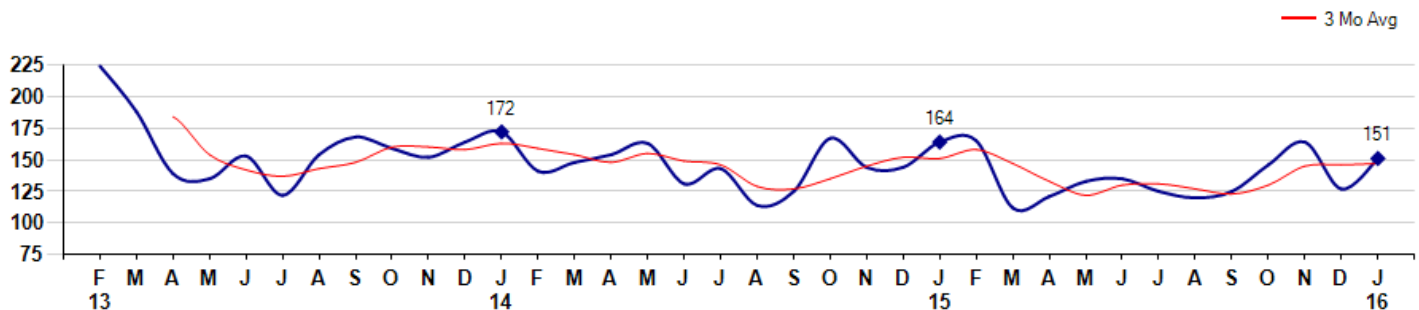
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for January was 151, up 18.9% from 127 days last month and down -7.9% from 164 days in January of last year. The January 2016 DOM was at its lowest level compared with January of 2015 and 2014.

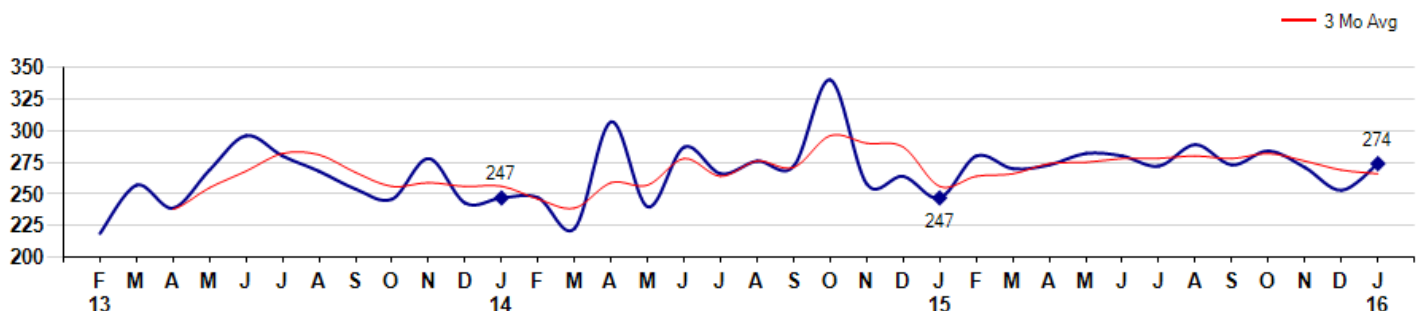
Average Days on Market(Listing to Contract) for properties sold during the month



Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The January 2016 Selling Price per Square Foot of \$274 was up 8.3% from \$253 last month and up 10.9% from \$247 in January of last year.

Average Selling Price per Square Foot for properties that sold during the month



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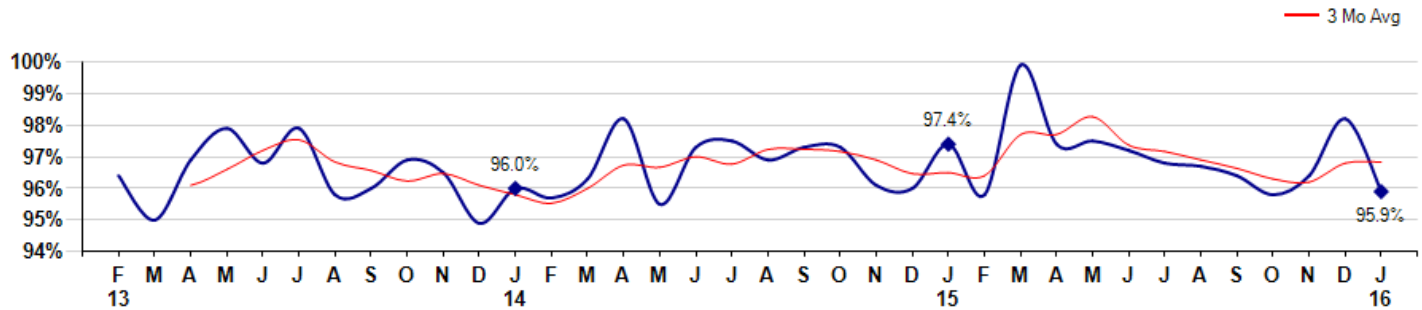
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Selling Price vs Listing Price

The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The January 2016 Selling Price vs List Price of 95.9% was down from 98.2% last month and down from 97.4% in January of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in January 2016 was 76, up 406.7% from 15 last month and up 15.2% from 66 in January of last year.

Inventory NewListings Sold

