MARKET ACTION REPORT

City: Easton

Joni Usdan Residential Real Estate Specialist 203-216-7654 www.jonihomes.com joni@jonihomes.com March 2016

COLDWELL BANKER G

Price Range: \$0 to \$999,999,000 | Properties: Single Family Home

	Trending Versus*:						Trending Versus*:	
Market Profile & Trends Overview	Month	LM	L3M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$699,900			3%				
Average List Price of all Current Listings	\$795,772	-3%		-1%				
March Median Sales Price	\$664,700	13%	11%	6%	13%	\$630,000	11%	7%
March Average Sales Price	\$854,779	29%	24%	44%	39%	\$734,268	19%	19%
Total Properties Currently for Sale (Inventory)	99	1%		-4%				
March Number of Properties Sold	10	-17%		11%			42%	
March Average Days on Market (Solds)	262	30%	28%	52%	67%	218	25%	39%
Asking Price per Square Foot (based on New Listings)	\$203	-11%	-7%	-12%	-12%	\$220	-2%	-5%
March Sold Price per Square Foot	\$232	11%	8%	0%	7%	\$222	-1%	3%
March Month's Supply of Inventory	9.9	21%	-22%	-14%	-44%	12.7	-34%	-29%
March Sale Price vs List Price Ratio	97.5%	5.1%		-1%	1.8%	97.1%	-0.1%	1.3%
* LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date								

Property Sales

March Property sales were 10, up 11.1% from 9 in March of 2015 and -16.7% lower than the 12 sales last month. March 2016 sales were at their highest level compared to March of 2015 and 2014. March YTD sales of 27 are running 42.1% ahead of last year's year-to-date sales of 19.



Prices

The Median Sales Price in March was \$664,700, up 5.5% from \$630,000 in March of 2015 and up 13.0% from \$588,000 last month. The Average Sales Price in March was \$854,779, up 43.7% from \$594,889 in March of 2015 and up 29.0% from \$662,517 last month. March 2016 ASP was at highest level compared to March of 2015 and 2014.



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Based on information from Greater Fairfield County CMLS, Inc. for the period 4/1/2013 through 3/31/2016. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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Residential Real Estate Specialist

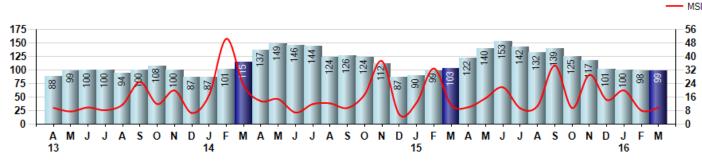
March 2016

Inventory & MSI

The Total Inventory of Properties available for sale as of March was 99, up 1.0% from 98 last month and down -3.9% from 103 in March of last year. March 2016 Inventory was at the lowest level compared to March of 2015 and 2014.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The March 2016 MSI of 9.9 months was at its lowest level compared with March of 2015 and 2014.

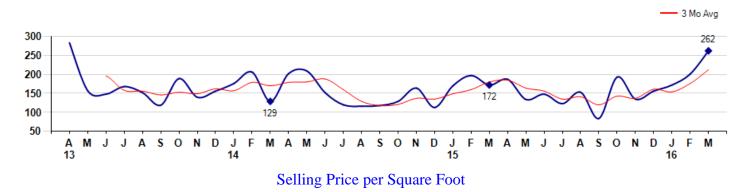
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



Market Time

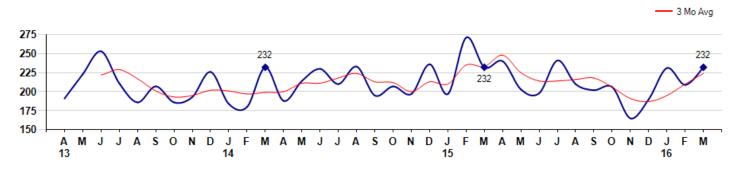
The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for March was 262, up 30.3% from 201 days last month and up 52.3% from 172 days in March of last year. The March 2016 DOM was at its highest level compared with March of 2015 and 2014.

Average Days on Market(Listing to Contract) for properties sold during the month



The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The March 2016 Selling Price per Square Foot of \$232 was up 11.0% from \$209 last month and equal to \$232 in March of last year.

Average Selling Price per Square Foot for properties that sold during the month



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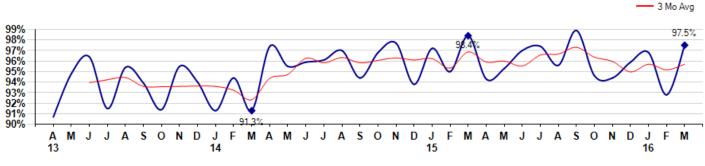
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Selling Price vs Listing Price

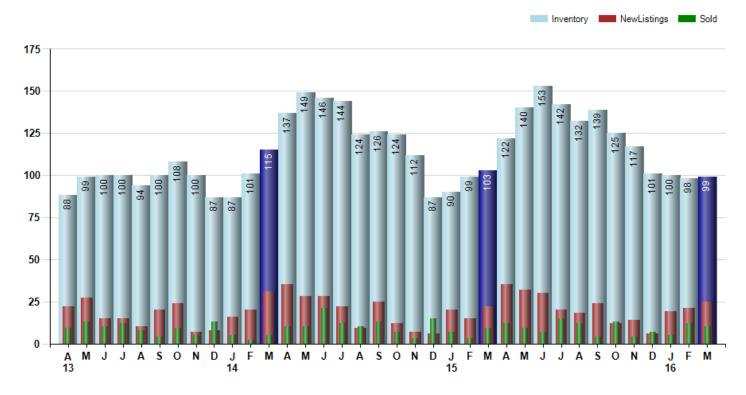
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The March 2016 Selling Price vs List Price of 97.5% was up from 92.8% last month and down from 98.4% in March of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in March 2016 was 25, up 19.0% from 21 last month and up 13.6% from 22 in March of last year.



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