### MARKET ACTION REPORT

### March 2016

### City: Weston



Joni Usdan Residential Real Estate Specialist 203-216-7654 www.jonihomes.com joni@jonihomes.com



Price Range: \$0 to \$999,999,000 | Properties: Single Family Home

		Trending Versus*:						Trending Versus*:	
Market Profile & Trends Overview	Month	LM	L <sub>3</sub> M	PYM	LY	YTD	PriorYTD	PriorYear	
Median List Price of all Current Listings	\$969,250	-2%		-13%					
Average List Price of all Current Listings	\$1,166,465			-12%					
March Median Sales Price	\$970,000	72%	11%	50%	14%	\$745,000	14%	-12%	
March Average Sales Price	\$971,423		5%	10%	5%	\$846,117	0%	-8%	
Total Properties Currently for Sale (Inventory)	184			18%					
March Number of Properties Sold	13	86%		63%			10%		
March Average Days on Market (Solds)	226	75%	30%	20%	36%	195	-15%	18%	
Asking Price per Square Foot (based on New Listings)	\$278	0%	2%	7%		\$275	0%	-1%	
March Sold Price per Square Foot	\$233		-5%	-23%	-12%	\$230	-10%	-14%	
March Month's Supply of Inventory	14.2	-43%	-52%	-27%			31%	90%	
March Sale Price vs List Price Ratio	90.9%	-6.7%	-2%	-7%	-5.2%	90.5%	-6.3%	-5.6%	

LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

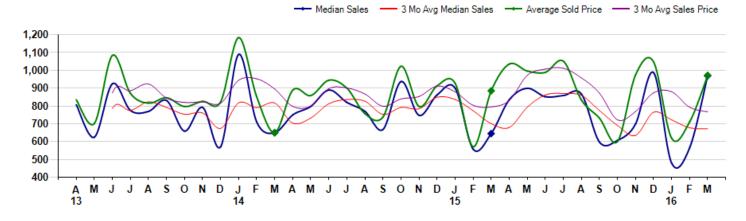
#### **Property Sales**

March Property sales were 13, up 62.5% from 8 in March of 2015 and 85.7% higher than the 7 sales last month. March 2016 sales were at their highest level compared to March of 2015 and 2014. March YTD sales of 23 are running 9.5% ahead of last year's year-to-date sales of 21.



The Median Sales Price in March was \$970,000, up 50.4% from \$645,000 in March of 2015 and up 71.7% from \$564,900 last month. The Average Sales Price in March was \$971,423, up 9.7% from \$885,250 in March of 2015 and up 36.7% from \$710,557 last month. March 2016 ASP was at highest level compared to March of 2015 and 2014.

Median means Middle (the same # of properties sold above and below Median) (000's)



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#### **Inventory & MSI**

The Total Inventory of Properties available for sale as of March was 184, up 5.7% from 174 last month and up 17.9% from 156 in March of last year. March 2016 Inventory was at highest level compared to March of 2015 and 2014.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The March 2016 MSI of 14.2 months was at its lowest level compared with March of 2015 and 2014.

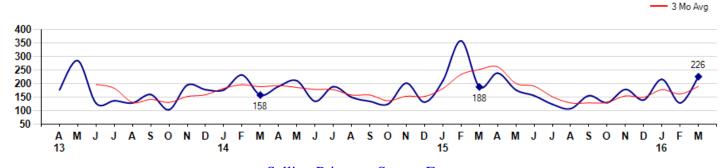
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



#### Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for March was 226, up 75.2% from 129 days last month and up 20.2% from 188 days in March of last year. The March 2016 DOM was at its highest level compared with March of 2015 and 2014.

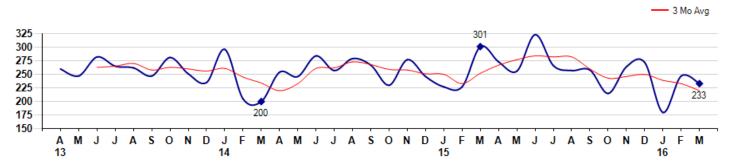
Average Days on Market(Listing to Contract) for properties sold during the month



#### Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The March 2016 Selling Price per Square Foot of \$233 was down -5.7% from \$247 last month and down -22.6% from \$301 in March of last year.

Average Selling Price per Square Foot for properties that sold during the month



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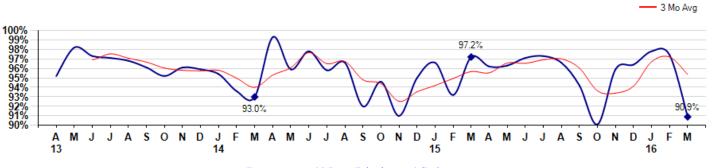


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#### Selling Price vs Listing Price

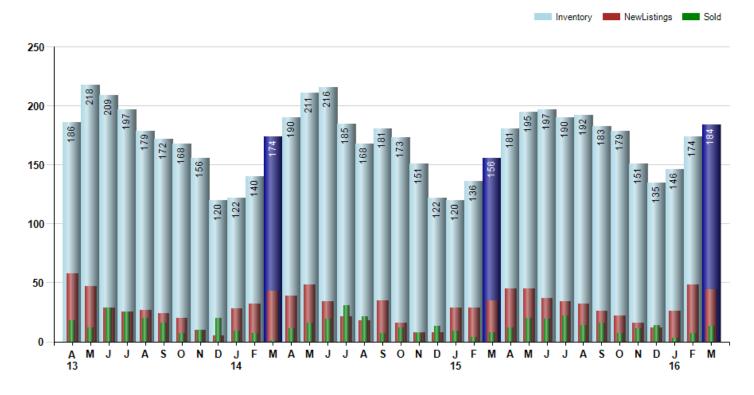
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The March 2016 Selling Price vs List Price of 90.9% was down from 97.4% last month and down from 97.2% in March of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in March 2016 was 44, down -8.3% from 48 last month and up 25.7% from 35 in March of last year.



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