MARKET ACTION REPORT

City: Easton

Joni Usdan Residential Real Estate Specialist 203-216-7654 www.jonihomes.com joni@jonihomes.com August 2016

COLDWELL BANKER S

Price Range: \$0 to \$999,999,000 | Properties: Single Family Home

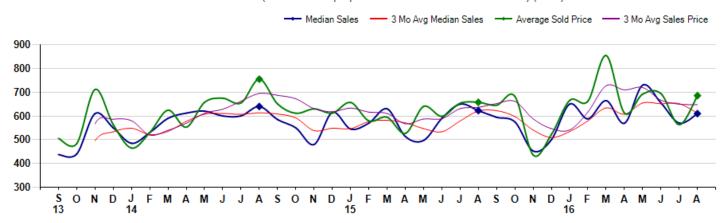
	Trending Versus*:						Trending Versus*:	
Market Profile & Trends Overview	Month	LM	L3M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$732,000	0%		5%				
Average List Price of all Current Listings	\$828,446			0%				
August Median Sales Price	\$610,000		0%	-2%	3%	\$610,000	2%	3%
August Average Sales Price	\$685,714	22%	9%	4%	12%	\$662,303	7%	8%
Total Properties Currently for Sale (Inventory)	112	-6%		-16%				
August Number of Properties Sold	7	-67%		-42%			12%	
August Average Days on Market (Solds)	183	17%	14%	20%	17%	175	13%	12%
Asking Price per Square Foot (based on New Listings)	\$211	-6%	-5%	0%	-8%	\$220	-5%	-4%
August Sold Price per Square Foot	\$215	7%	4%	2%	-1%	\$213	-5%	-1%
August Month's Supply of Inventory	16.0	182%	32%	44%	-11%	13.0	-18%	-28%
August Sale Price vs List Price Ratio	95.8%				96.5%	0.4%	0.8%	
* LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date								

Property Sales

August Property sales were 7, down -41.7% from 12 in August of 2015 and -66.7% lower than the 21 sales last month. August 2016 sales were at their lowest level compared to August of 2015 and 2014. August YTD sales of 83 are running 12.2% ahead of last year's year-to-date sales of 74.



The Median Sales Price in August was \$610,000, down -2.0% from \$622,500 in August of 2015 and up 7.0% from \$570,000 last month. The Average Sales Price in August was \$685,714, up 4.3% from \$657,500 in August of 2015 and up 21.8% from \$563,111 last month. August 2016 ASP was at a mid range compared to August of 2015 and 2014.



Median means Middle (the same # of properties sold above and below Median) (000's)

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Based on information from Greater Fairfield County CMLS, Inc. for the period 9/1/2013 through 8/31/2016. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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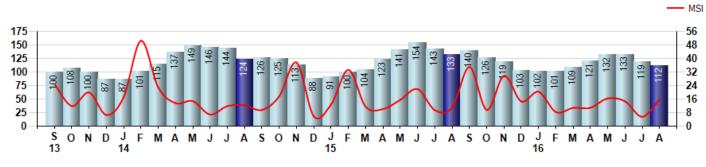
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Inventory & MSI

The Total Inventory of Properties available for sale as of August was 112, down -5.9% from 119 last month and down -15.8% from 133 in August of last year. August 2016 Inventory was at the lowest level compared to August of 2015 and 2014.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The August 2016 MSI of 16.0 months was at its highest level compared with August of 2015 and 2014.

MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



Market Time

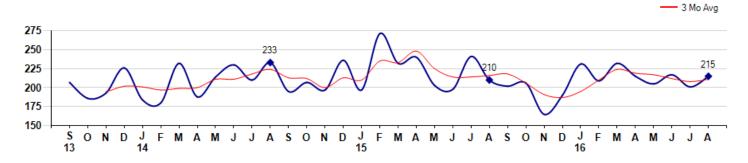
The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for August was 183, up 17.3% from 156 days last month and up 19.6% from 153 days in August of last year. The August 2016 DOM was at its highest level compared with August of 2015 and 2014.

Average Days on Market(Listing to Contract) for properties sold during the month



The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The August 2016 Selling Price per Square Foot of \$215 was up 7.0% from \$201 last month and up 2.4% from \$210 in August of last year.

Average Selling Price per Square Foot for properties that sold during the month



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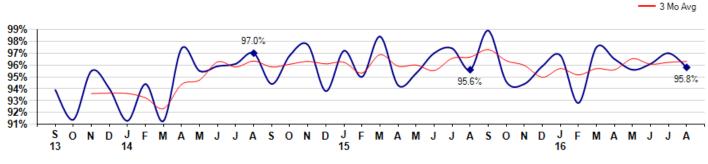
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August 2016

Selling Price vs Listing Price

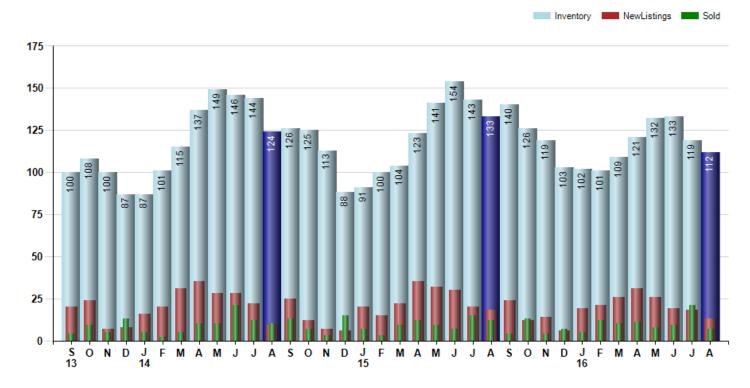
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The August 2016 Selling Price vs List Price of 95.8% was down from 97.0% last month and up from 95.6% in August of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in August 2016 was 13, down -27.8% from 18 last month and down -27.8% from 18 in August of last year.



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