### MARKET ACTION REPORT

### September 2016

## City: Easton



Joni Usdan Residential Real Estate Specialist 203-216-7654 www.jonihomes.com joni@jonihomes.com



Price Range: \$0 to \$999,999,000 | Properties: Single Family Home

	Trending Versus*:						Trending Versus*:	
Market Profile & Trends Overview	Month	LM	L <sub>3</sub> M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$727,000	0%		4%				
Average List Price of all Current Listings	\$819,465	0%		1%				
September Median Sales Price	\$652,500	7%	7%	10%	11%	\$615,000	3%	4%
September Average Sales Price	\$619,233	-10%	0%	-4%	1%	\$660,323	7%	7%
Total Properties Currently for Sale (Inventory)	124	8%		-11%				
September Number of Properties Sold	4	-43%		0%			12%	
September Average Days on Market (Solds)	137	-25%	-8%	63%	-13%		14%	10%
Asking Price per Square Foot (based on New Listings)	\$227	10%	<b>2</b> %	-5%	-1%	\$219	-6%	-5%
September Sold Price per Square Foot	\$248	15%	17%	23%	15%	\$214	-4%	-1%
September Month's Supply of Inventory	31.0	89%	75%	-11%	73%	15.0	-16%	-16%
September Sale Price vs List Price Ratio	96.1%	0.3%	0%	-3%	0.3%	96.5%	0.2%	0.7%

LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

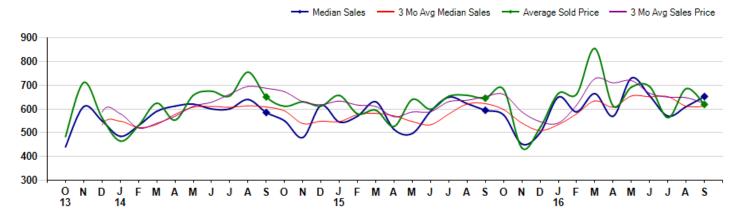
#### **Property Sales**

September Property sales were 4, equal to 4 in September of 2015 and -42.9% lower than the 7 sales last month. September 2016 sales were at their lowest level compared to September of 2015 and 2014. September YTD sales of 87 are running 11.5% ahead of last year's year-to-date sales of 78.



The Median Sales Price in September was \$652,500, up 9.8% from \$594,500 in September of 2015 and up 7.0% from \$610,000 last month. The Average Sales Price in September was \$619,233, down -4.1% from \$645,375 in September of 2015 and down -9.7% from \$685,714 last month. September 2016 ASP was at the lowest level compared to September of 2015 and 2014.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Based on information from Greater Fairfield County CMLS, Inc. for the period 10/1/2013 through 9/30/2016. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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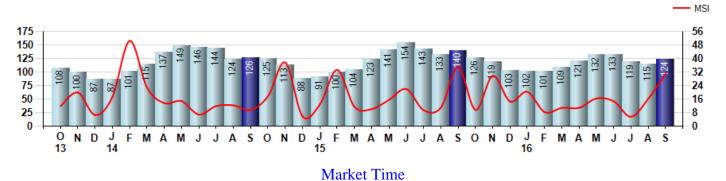
Price Range: \$0 to \$999,999,000 | Properties: Single Family Home

#### **Inventory & MSI**

The Total Inventory of Properties available for sale as of September was 124, up 7.8% from 115 last month and down -11.4% from 140 in September of last year. September 2016 Inventory was at the lowest level compared to September of 2015 and 2014.

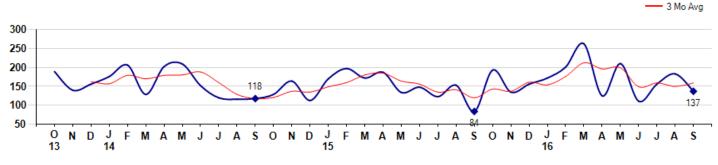
A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The September 2016 MSI of 31.0 months was at a mid range compared with September of 2015 and 2014.

MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for September was 137, down -25.1% from 183 days last month and up 63.1% from 84 days in September of last year. The September 2016 DOM was at its highest level compared with September of 2015 and 2014.

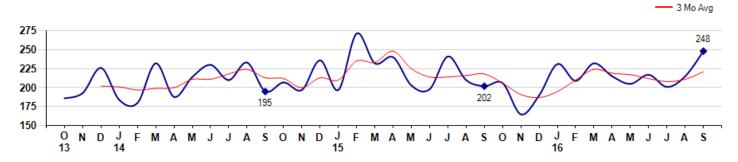
Average Days on Market(Listing to Contract) for properties sold during the month



#### Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The September 2016 Selling Price per Square Foot of \$248 was up 15.3% from \$215 last month and up 22.8% from \$202 in September of last year.

Average Selling Price per Square Foot for properties that sold during the month



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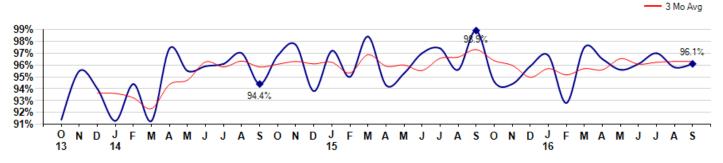


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#### Selling Price vs Listing Price

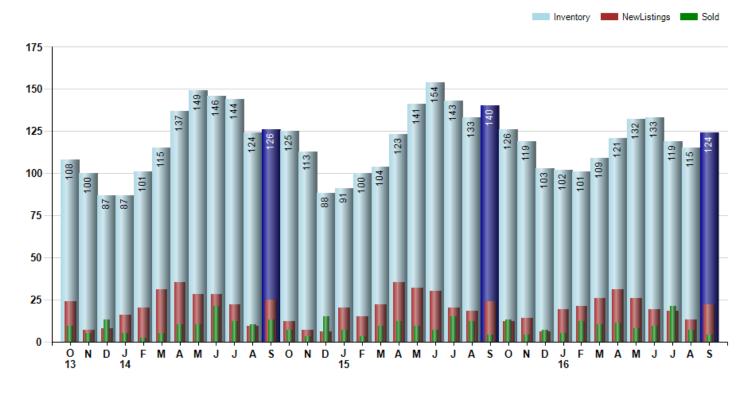
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The September 2016 Selling Price vs List Price of 96.1% was up from 95.8% last month and down from 98.9% in September of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in September 2016 was 22, up 69.2% from 13 last month and down -8.3% from 24 in September of last year.



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