## MARKET ACTION REPORT

### October 2016

# City: Fairfield



Joni Usdan Residential Real Estate Specialist 203-216-7654 www.jonihomes.com joni@jonihomes.com



Price Range: \$0 to \$999,999,000 | Properties: Single Family Home

		Trending Versus*:			:		<sup>7</sup> ersus*:	
Market Profile & Trends Overview	Month	LM	L <sub>3</sub> M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$804,450	-1%		1%				
Average List Price of all Current Listings	\$1,107,329	0%		-12%				
October Median Sales Price	\$618,500	-8%	-2%	20%	, ,	\$610,000	5%	5%
October Average Sales Price	\$720,030	-8%	-1%	13%	-2%	\$709,475	-4%	-4%
Total Properties Currently for Sale (Inventory)	518	-6%		-18%				
October Number of Properties Sold	42	-21%		-30%			-6%	
October Average Days on Market (Solds)	155	15%		14%	14%	143	8%	5%
Asking Price per Square Foot (based on New Listings)	\$317	-2%	-3%	-9%	-7%	\$330	-3%	-3%
October Sold Price per Square Foot	\$324	4%	7%	8%	5%	\$301	-2%	-2%
October Month's Supply of Inventory	12.3	18%	25%	17%	20%	10.9	3%	6%
October Sale Price vs List Price Ratio	95.1%	-0.8%	-1%	-1%	-0.9%	96.0%	-0.1%	

LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

### **Property Sales**

October Property sales were 42, down -30.0% from 60 in October of 2015 and -20.8% lower than the 53 sales last month. October 2016 sales were at a mid level compared to October of 2015 and 2014. October YTD sales of 628 are running -6.3% behind last year's year-to-date sales of 670.



The Median Sales Price in October was \$618,500, up 19.9% from \$515,750 in October of 2015 and down -8.4% from \$675,000 last month. The Average Sales Price in October was \$720,030, up 12.8% from \$638,425 in October of 2015 and down -7.7% from \$780,262 last month. October 2016 ASP was at highest level compared to October of 2015 and 2014.

Median means Middle (the same # of properties sold above and below Median) (000's)



© 2016 Coldwell Banker Real Estate LLC. All Rights Reserved. Coldwell Banker Residential Brokerage fully supports the principles of the Fair Housing Act and the Equal Opportunity Act. Coldwell Banker Residential Brokerage is operated by a subsidiary of NRT LLC. Coldwell Banker and the Coldwell Banker Logo are registered service marks owned by Coldwell Banker Real Estate LLC.

Based on information from Greater Fairfield County CMLS, Inc. for the period 11/1/2013 through 10/31/2016. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



## MARKET ACTION REPORT

## October 2016

## City: Fairfield



Joni Usdan Residential Real Estate Specialist 203-216-7654 www.jonihomes.com joni@jonihomes.com



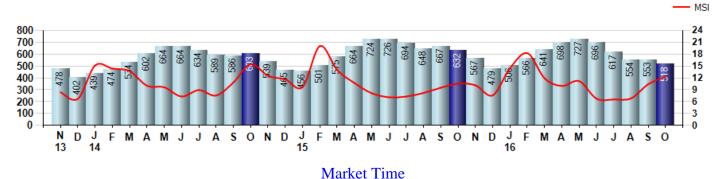
Price Range: \$0 to \$999,999,000 | Properties: Single Family Home

### Inventory & MSI

The Total Inventory of Properties available for sale as of October was 518, down -6.3% from 553 last month and down -18.0% from 632 in October of last year. October 2016 Inventory was at the lowest level compared to October of 2015 and 2014.

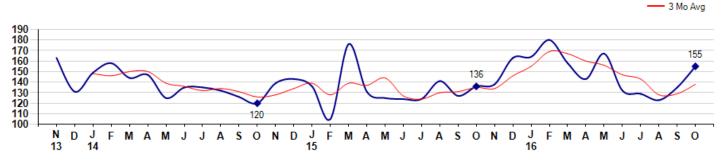
A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The October 2016 MSI of 12.3 months was at a mid range compared with October of 2015 and 2014.

MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for October was 155, up 14.8% from 135 days last month and up 14.0% from 136 days in October of last year. The October 2016 DOM was at its highest level compared with October of 2015 and 2014.

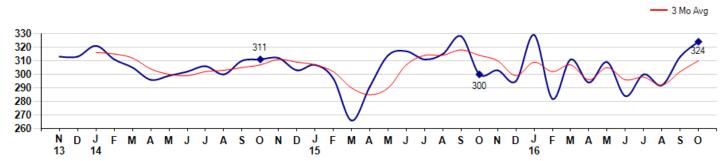
Average Days on Market(Listing to Contract) for properties sold during the month



#### Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The October 2016 Selling Price per Square Foot of \$324 was up 3.5% from \$313 last month and up 8.0% from \$300 in October of last year.

Average Selling Price per Square Foot for properties that sold during the month



© 2016 Coldwell Banker Real Estate LLC. All Rights Reserved. Coldwell Banker Residential Brokerage fully supports the principles of the Fair Housing Act and the Equal Opportunity Act. Coldwell Banker Residential Brokerage is operated by a subsidiary of NRT LLC. Coldwell Banker and the Coldwell Banker Logo are registered service marks owned by Coldwell Banker Real Estate LLC.

Based on information from Greater Fairfield County CMLS, Inc. for the period 11/1/2013 through 10/31/2016. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



## MARKET ACTION REPORT

## October 2016

# City: Fairfield



Joni Usdan Residential Real Estate Specialist 203-216-7654 www.jonihomes.com joni@jonihomes.com

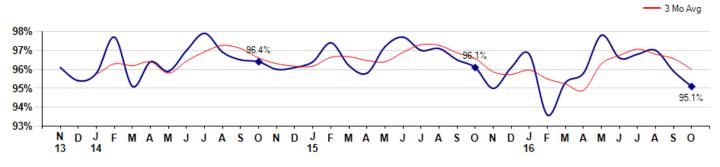


Price Range: \$0 to \$999,999,000 | Properties: Single Family Home

#### Selling Price vs Listing Price

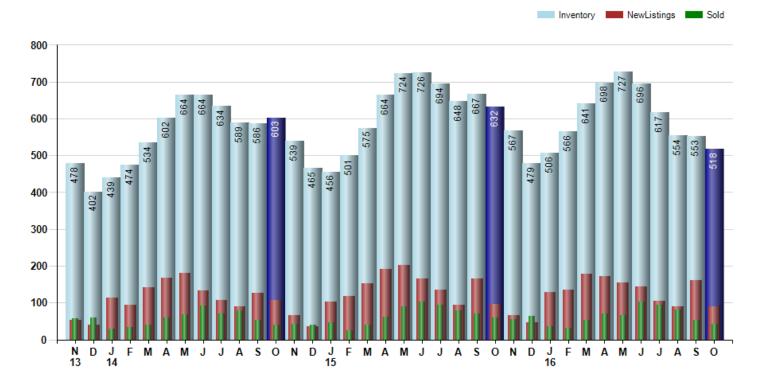
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The October 2016 Selling Price vs List Price of 95.1% was down from 95.9% last month and down from 96.1% in October of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in October 2016 was 89, down -45.1% from 162 last month and down -7.3% from 96 in October of last year.



© 2016 Coldwell Banker Real Estate LLC. All Rights Reserved. Coldwell Banker Residential Brokerage fully supports the principles of the Fair Housing Act and the Equal Opportunity Act. Coldwell Banker Residential Brokerage is operated by a subsidiary of NRT LLC. Coldwell Banker and the Coldwell Banker Logo are registered service marks owned by Coldwell Banker Real Estate LLC.

