### MARKET ACTION REPORT

### October 2015

# City: Fairfield



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Price Range: \$0 to \$999,999,000 | Properties: Single Family Home

		Trending Versus*:						Trending Versus*:	
Market Profile & Trends Overview	Month	LM	L <sub>3</sub> M	PYM	LY	YTD	PriorYTD	PriorYear	
Median List Price of all Current Listings	\$850,000			17%					
Average List Price of all Current Listings	\$1,332,586			6%					
October Median Sales Price	\$499,950		-17%	-4%	-12%	\$578,000	1%	1%	
October Average Sales Price	\$639,534	-19%	-16%	7%	-13%	\$741,734	4%	1%	
Total Properties Currently for Sale (Inventory)	576	-11%		-4%					
October Number of Properties Sold	58	-17%		49%			19%		
October Average Days on Market (Solds)	136	7%	3%	13%	0%	132	-3%	-3%	
Asking Price per Square Foot (based on New Listings)	\$354		3%	3%	5%	\$343	2%	2%	
October Sold Price per Square Foot	\$302	-8%	-4%			\$309	2%	1%	
October Month's Supply of Inventory	9.9	8%	9%	-35%	-13%	10.4	-8%	-9%	
October Sale Price vs List Price Ratio	96.0%	-0.5%	0%	0%	0.3%	96.1%	0.1%	0.4%	

LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

### **Property Sales**

October Property sales were 58, up 48.7% from 39 in October of 2014 and -17.1% lower than the 70 sales last month. October 2015 sales were at their highest level compared to October of 2014 and 2013. October YTD sales of 667 are running 18.5% ahead of last year's year-to-date sales of 563.



The Median Sales Price in October was \$499,950, down -3.9% from \$520,000 in October of 2014 and down -13.1% from \$575,000 last month. The Average Sales Price in October was \$639,534, up 6.9% from \$598,465 in October of 2014 and down -19.0% from \$789,837 last month. October 2015 ASP was at a mid range compared to October of 2014 and 2013.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Based on information from Greater Fairfield County CMLS, Inc. for the period 11/1/2012 through 10/31/2015. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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### Inventory & MSI

The Total Inventory of Properties available for sale as of October was 576, down -10.7% from 645 last month and down -4.0% from 600 in October of last year. October 2015 Inventory was at a mid range compared to October of 2014 and 2013.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The October 2015 MSI of 9.9 months was at its lowest level compared with October of 2014 and 2013.

MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



#### Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for October was 136, up 7.1% from 127 days last month and up 13.3% from 120 days in October of last year. The October 2015 DOM was at a mid range compared with October of 2014 and 2013.

Average Days on Market(Listing to Contract) for properties sold during the month



#### Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The October 2015 Selling Price per Square Foot of \$302 was down -7.9% from \$328 last month and down -2.9% from \$311 in October of last year.

Average Selling Price per Square Foot for properties that sold during the month



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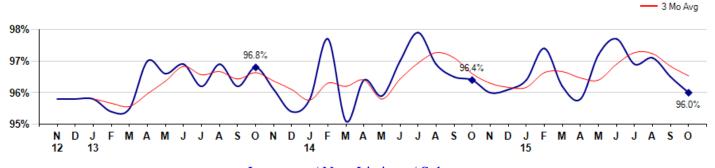


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#### Selling Price vs Listing Price

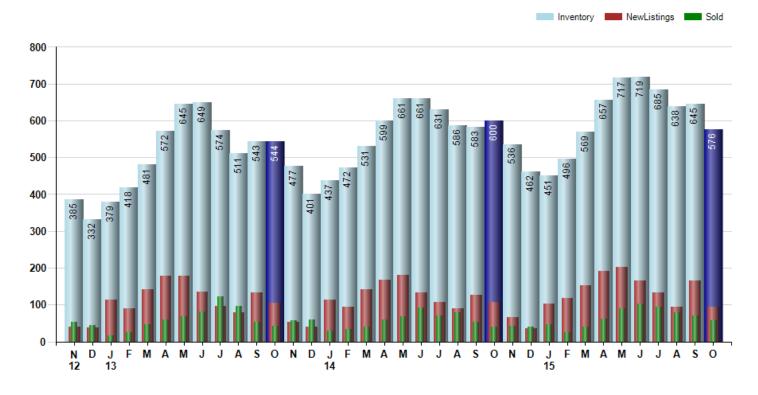
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The October 2015 Selling Price vs List Price of 96.0% was down from 96.5% last month and down from 96.4% in October of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in October 2015 was 95, down -42.4% from 165 last month and down -12.0% from 108 in October of last year.



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