MARKET ACTION REPORT

September 2016

City: Greenwich



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Price Range: \$0 to \$999,999,000 | Properties: Single Family Home

	Trending Versus*:						Trending Versus*:	
Market Profile & Trends Overview	Month	LM	L ₃ M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$2,762,500	2%		9%				
Average List Price of all Current Listings	\$3,753,362	0%		10%				
September Median Sales Price	\$1,432,500	-15%	-14%	-23%	-14%	\$1,600,000	-7%	-4%
September Average Sales Price	\$1,814,224	-5%	-11%	-23%	-16%	\$2,056,274	-9%	-5%
Total Properties Currently for Sale (Inventory)	354	-5%		-3%				
September Number of Properties Sold	29	-12%		16%			3%	
September Average Days on Market (Solds)	155	-19%	-5%	-16%	-17%	170	-12%	-9%
Asking Price per Square Foot (based on New Listings)	\$624	-9%	-2%	-1%	-7%	\$663	-2%	-1%
September Sold Price per Square Foot	\$567	3%	0%	7%	-4%	\$551	-7%	-6%
September Month's Supply of Inventory	12.2	9%	0%	-16%	-16%	16.2	13%	12%
September Sale Price vs List Price Ratio	95.0%	1.0%	0%	2%	1.0%	94.8%	0.8%	0.8%

LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

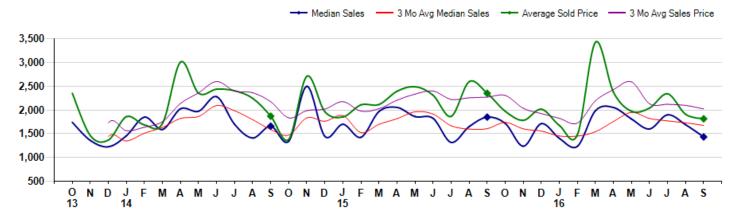
Property Sales

September Property sales were 29, up 16.0% from 25 in September of 2015 and -12.1% lower than the 33 sales last month. September 2016 sales were at their highest level compared to September of 2015 and 2014. September YTD sales of 223 are running 3.2% ahead of last year's year-to-date sales of 216.



The Median Sales Price in September was \$1,432,500, down -22.6% from \$1,850,000 in September of 2015 and down -15.2% from \$1,690,000 last month. The Average Sales Price in September was \$1,814,224, down -22.8% from \$2,350,420 in September of 2015 and down -4.9% from \$1,908,166 last month. September 2016 ASP was at the lowest level compared to September of 2015 and 2014.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Based on information from Greater Fairfield County CMLS, Inc. for the period 10/1/2013 through 9/30/2016. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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Inventory & MSI

The Total Inventory of Properties available for sale as of September was 354, down -4.6% from 371 last month and down -2.7% from 364 in September of last year. September 2016 Inventory was at a mid range compared to September of 2015 and 2014.

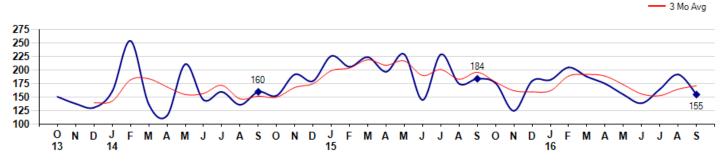
A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The September 2016 MSI of 12.2 months was at its lowest level compared with September of 2015 and 2014.

MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for September was 155, down -19.3% from 192 days last month and down -15.8% from 184 days in September of last year. The September 2016 DOM was at its lowest level compared with September of 2015 and 2014.

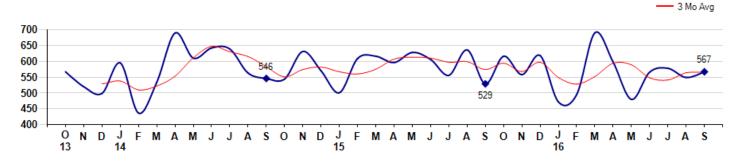
Average Days on Market(Listing to Contract) for properties sold during the month



Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The September 2016 Selling Price per Square Foot of \$567 was up 3.3% from \$549 last month and up 7.2% from \$529 in September of last year.

Average Selling Price per Square Foot for properties that sold during the month



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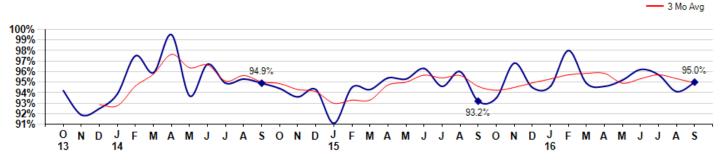


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Selling Price vs Listing Price

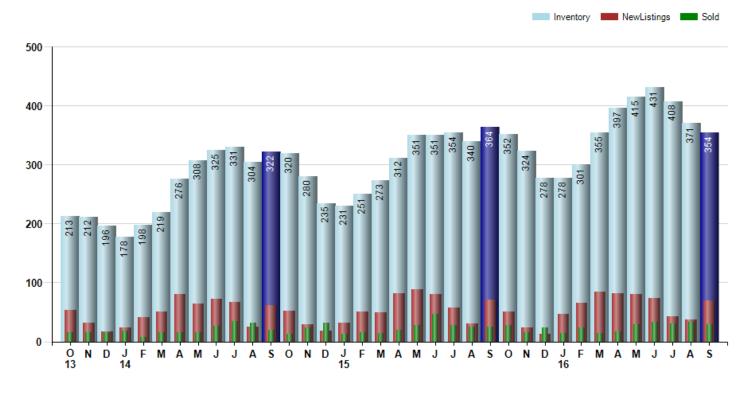
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The September 2016 Selling Price vs List Price of 95.0% was up from 94.1% last month and up from 93.2% in September of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in September 2016 was 69, up 86.5% from 37 last month and down -2.8% from 71 in September of last year.



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