

## City: Norwalk



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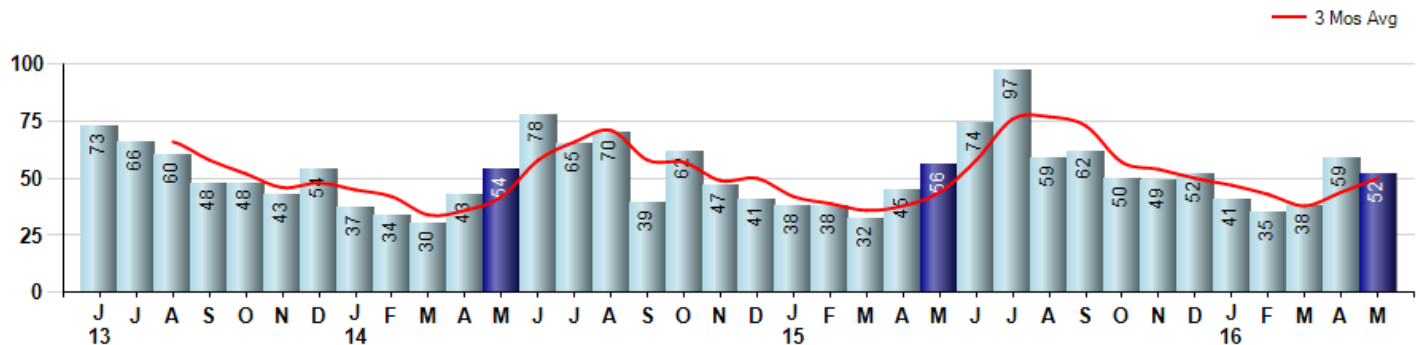
Price Range: \$0 to \$999,999,000 | Properties: Single Family Home

Market Profile & Trends Overview	Trending Versus*:					Trending Versus*:		
	Month	LM	L3M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$599,500	1%		14%				
Average List Price of all Current Listings	\$932,480	5%		18%				
May Median Sales Price	\$493,750	10%	11%	11%	14%	\$430,000	-4%	-1%
May Average Sales Price	\$553,812	-3%	-1%	0%	-2%	\$559,030	-1%	-1%
Total Properties Currently for Sale (Inventory)	450	2%		-18%				
May Number of Properties Sold	52	-12%		-7%			8%	
May Average Days on Market (Solds)	105	-26%	-26%	-21%	-23%	143	3%	5%
Asking Price per Square Foot (based on New Listings)	\$324	0%	0%	7%	7%	\$321	5%	6%
May Sold Price per Square Foot	\$271	-5%	-3%	-4%	-1%	\$279	3%	2%
May Month's Supply of Inventory	8.7	16%	-3%	-12%	4%	8.8	-9%	6%
May Sale Price vs List Price Ratio	98.3%	1.1%	2%	1%	2.3%	96.4%	0.2%	0.4%

\* LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

### Property Sales

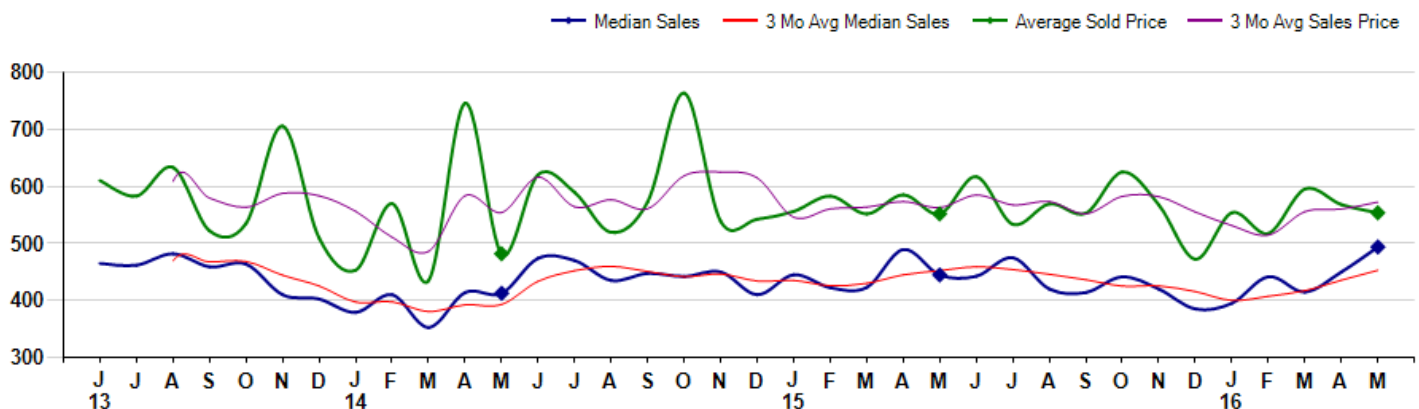
May Property sales were 52, down -7.1% from 56 in May of 2015 and -11.9% lower than the 59 sales last month. May 2016 sales were at their lowest level compared to May of 2015 and 2014. May YTD sales of 225 are running 7.7% ahead of last year's year-to-date sales of 209.



### Prices

The Median Sales Price in May was \$493,750, up 11.0% from \$444,750 in May of 2015 and up 9.7% from \$450,000 last month. The Average Sales Price in May was \$553,812, up 0.4% from \$551,770 in May of 2015 and down -2.5% from \$568,289 last month. May 2016 ASP was at highest level compared to May of 2015 and 2014.

Median means Middle (the same # of properties sold above and below Median) (000's)



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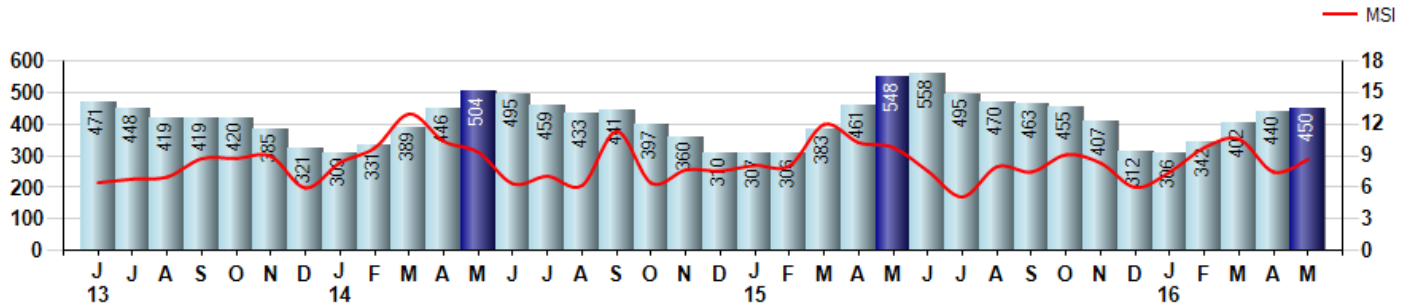


### Inventory & MSI

The Total Inventory of Properties available for sale as of May was 450, up 2.3% from 440 last month and down -17.9% from 548 in May of last year. May 2016 Inventory was at the lowest level compared to May of 2015 and 2014.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The May 2016 MSI of 8.7 months was at its lowest level compared with May of 2015 and 2014.

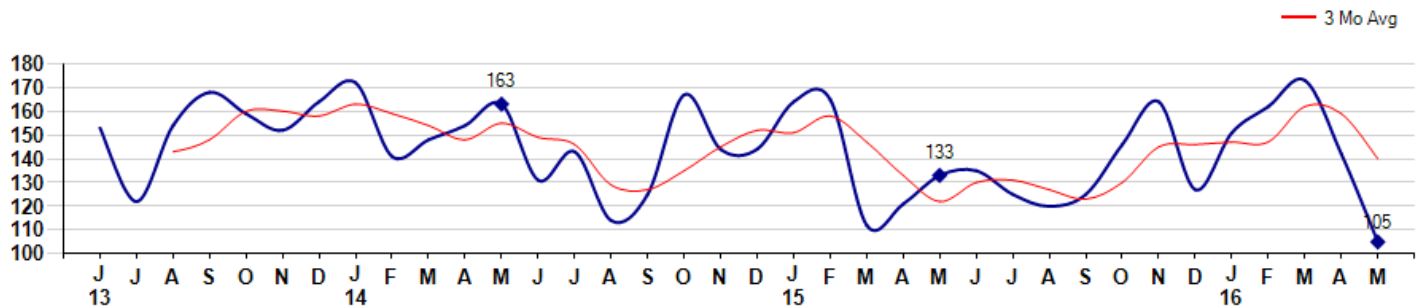
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



### Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for May was 105, down -26.1% from 142 days last month and down -21.1% from 133 days in May of last year. The May 2016 DOM was at its lowest level compared with May of 2015 and 2014.

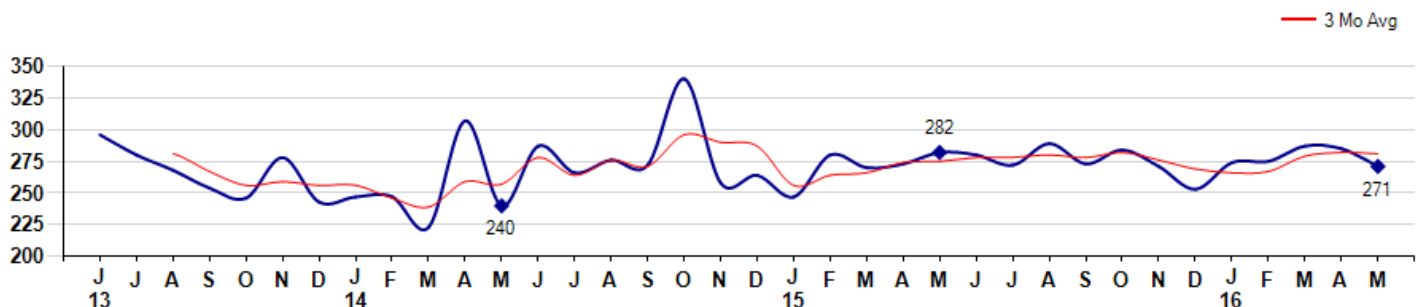
Average Days on Market(Listing to Contract) for properties sold during the month



### Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The May 2016 Selling Price per Square Foot of \$271 was down -4.9% from \$285 last month and down -3.9% from \$282 in May of last year.

Average Selling Price per Square Foot for properties that sold during the month



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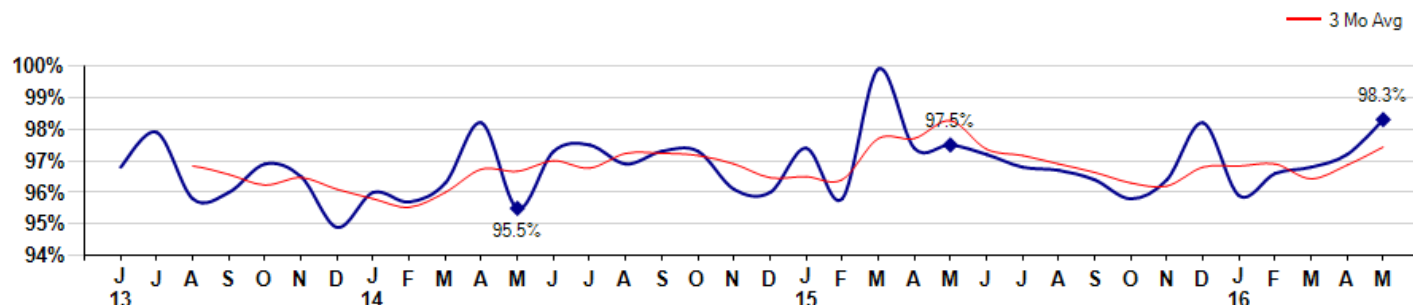
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### Selling Price vs Listing Price

The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The May 2016 Selling Price vs List Price of 98.3% was up from 97.2% last month and up from 97.5% in May of last year.

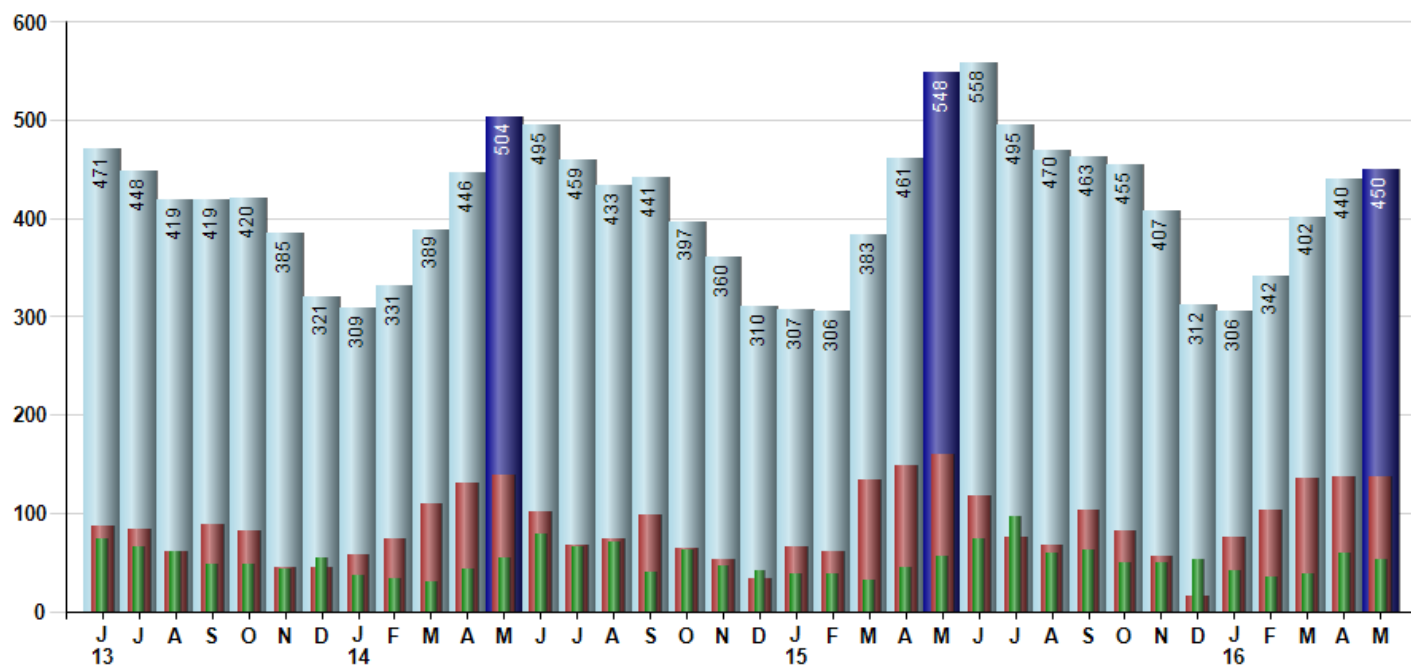
Avg Selling Price divided by Avg Listing Price for sold properties during the month



### Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in May 2016 was 137, equal to 137 last month and down -14.4% from 160 in May of last year.

Inventory NewListings Sold



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