MARKET ACTION REPORT

December 2016

City: Norwalk



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Price Range: \$0 to \$999,999,000 | Properties: Single Family Home

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Market Profile & Trends Overview	Month	LM	L ₃ M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$579,000	2%		10%				
Average List Price of all Current Listings	\$947,789	6%		18%				
December Median Sales Price	\$477,500		3%	24%	10%		0%	1%
December Average Sales Price	\$603,875	-4%	2%	28%	7%	\$589,716	5%	5%
Total Properties Currently for Sale (Inventory)	241	-31%		-24%				
December Number of Properties Sold	66	27%		27%			7%	
December Average Days on Market (Solds)	157	7%	14%		15%	139	3%	2%
Asking Price per Square Foot (based on New Listings)	\$300	-7%	-7%	28%	-1%		3%	4%
December Sold Price per Square Foot	\$312	16%	10%	23%	14%		4%	4%
December Month's Supply of Inventory	3.7	-46%	-37%	-40%	-56%	7.5	-10%	-10%
December Sale Price vs List Price Ratio	96.2%	0.1%	1%	-2%	0.1%	96.2%	0.1%	0.2%

LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

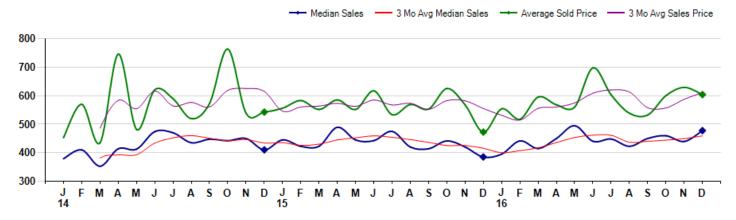
Property Sales

December Property sales were 66, up 26.9% from 52 in December of 2015 and 26.9% higher than the 52 sales last month. December 2016 sales were at their highest level compared to December of 2015 and 2014. December YTD sales of 695 are running 6.6% ahead of last year's year-to-date sales of 652.



The Median Sales Price in December was \$477,500, up 24.0% from \$385,000 in December of 2015 and up 8.6% from \$439,500 last month. The Average Sales Price in December was \$603,875, up 27.9% from \$472,306 in December of 2015 and down -4.1% from \$629,380 last month. December 2016 ASP was at highest level compared to December of 2015 and 2014.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Based on information from Greater Fairfield County CMLS, Inc. for the period 1/1/2014 through 12/31/2016. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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Inventory & MSI

The Total Inventory of Properties available for sale as of December was 241, down -31.1% from 350 last month and down -24.2% from 318 in December of last year. December 2016 Inventory was at the lowest level compared to December of 2015 and 2014.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The December 2016 MSI of 3.7 months was at its lowest level compared with December of 2015 and 2014.

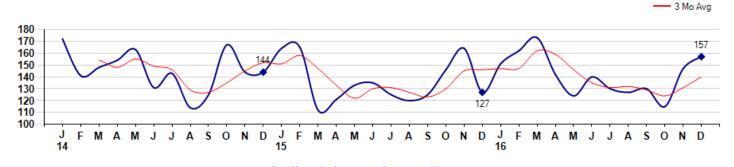
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for December was 157, up 6.8% from 147 days last month and up 23.6% from 127 days in December of last year. The December 2016 DOM was at its highest level compared with December of 2015 and 2014.

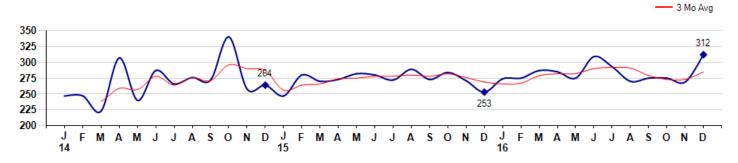
Average Days on Market(Listing to Contract) for properties sold during the month



Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The December 2016 Selling Price per Square Foot of \$312 was up 16.0% from \$269 last month and up 23.3% from \$253 in December of last year.

Average Selling Price per Square Foot for properties that sold during the month



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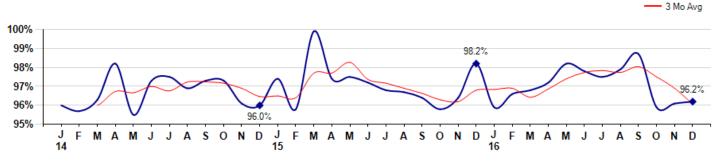


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Selling Price vs Listing Price

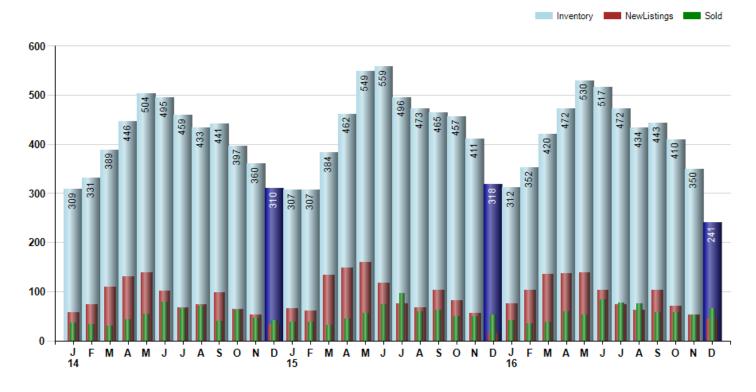
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The December 2016 Selling Price vs List Price of 96.2% was up from 96.1% last month and down from 98.2% in December of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



Inventory / New Listings / Sales

'This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in December 2016 was 44, down -17.0% from 53 last month and up 193.3% from 15 in December of last year.



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Homes Sold 3 Mo. Roll Avg	J 14 1 37 34	M 30 34	A 43 36	M 54 42			A 5 70 39 71 58		N 47 49	D 41 50	J 15 38 42	F 38 39	M 32 36	A 45 38	M 56 44	J 74 58	J 97 76	A 59 77	S 62 73	O 50 57	N 49 54	D 52 50	J 16 41 47	F 35 43	M 38 38	A 59 44	M 53 50	J 84 65	J 77 71			O N 58 52 63 56	D 2 66 59
MedianSalePrice 3 Mo. Roll Avg	(s) J 14 1 379 410						A 5 35 448 60 45			D 410 434	J 15 445 435	F 423 426		A 490 445	M 445 452	J 443 459	J 475 454	A 420 446			N 420 425	385			M 415 417	A 450 435			J 448 4 461 4			O N 60 440 44 450	
Inventory MSI	J 14 1 309 33 8 10	F M 1 389 0 13	A 446 10	M 504 9	J 495 4:	J 59 4	A 5 33 44 6 1	397	N 360 8	D 310 8	J 15 307 8	F 307 8	M 384 12	A 462 10	M 549 10	559 8	J 496 5	A 473 8	S 465 8	O 457 9	N 411 8		J 16 312 8	F 352 10	M 420 11	A 472 8	M 530 10	J 517 6	J 472 4	A 434 4	S 43 4 8	O N 10 350 7 7	D 241
Days On Market 3 Mo. Roll Avg	J 14 1 172 14						A 5 14 125 29 12	6 O 5 167 7 135		144	J 15 164 151	F 165 158		A 121 133	M 133 122	J 135 130	J 125 131	A 120 127				127				A 142 159			J 130 131			O N 15 147 24 131	
Price per Sq Ft 3 Mo. Roll Avg	J 14 1 247 24						A 5 276 272 276 273			D 264 287	J 15 247 256	F 280 264	M 270 266	A 273 274	M 282 275	J 280 278	J 272 278	A 289 280	S 273 278	O 284 282	N 271 276	253	J 16 274 266	F 275 267	M 287 279	A 285 282		J 309 290				O N 775 269 773 273	
Sale to List Price 3 Mo. Roll Avg	J 14 1 0.960 0.95	1 1			J .973 0.9 .970 0.9		A 5 969 0.97 972 0.97		N 0.961 0.969	0.960	J 15 0.974 0.965						J 0.968 0.972		S 0.964 0.966	O 0.958 0.963	N 0.964 0.962	0.982	J 16 0.959 0.968	F 0.966 0.969			M 0.982 0.974	J 0.978 0.977	J 0.975 0 0.978 0			O N 959 0.96 975 0.96	
New Listings Inventory Sales	J 14 1 58 74 309 33 37 34	1 389			195 4	59 4	A 98 74 98 33 44 70 39	397	N 53 360 47	34 310 41	J 15 66 307 38	F 61 307 38		A 149 462 45	M 160 549 56	J 117 559 74	J 76 496 97	A 68 473 59	S 103 465 62	O 82 457 50	N 56 411 49	15	J 16 76 312 41					J 103 517 84	J 74 472 77	434 4		O N 70 53 10 350 58 52	241
Avg Sale Price 3 Mo. Roll Avg	s) J 14 1 453 570						A 5 519 57 577 56			D 543 615	J 15 556 546	F 583 561		A 585 573	M 552 563	J 617 585	J 534 568	A 570 573				472		F 518 515	M 595 556	A 568 560						O N 000 629 557 587	

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