MARKET ACTION REPORT MLS Area: Rowayton

Joni Usdan

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Price Range: \$0 to \$999,999,000 | Properties: Single Family Home

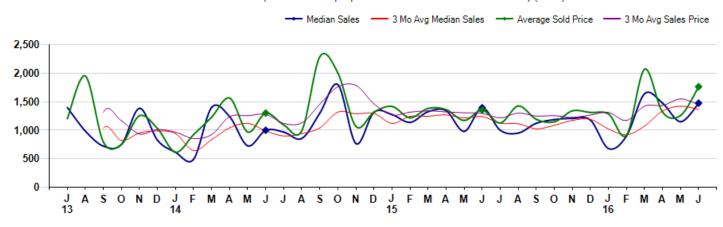
	Trending Versus*:						Trending Versus*:		
Market Profile & Trends Overview	Month	LM	L3M	PYM	LY	YTD	PriorYTD	PriorYear	
Median List Price of all Current Listings	\$1,450,000			6%					
Average List Price of all Current Listings	\$1,785,621			7%					
June Median Sales Price	\$1,475,000		0%	6%	26%	\$1,259,500	0%	8%	
June Average Sales Price	\$1,763,577	40%	11%	30%	38%	\$1,468,040	13%	15%	
Total Properties Currently for Sale (Inventory)	85			-9%					
June Number of Properties Sold	13			44%			24%		
June Average Days on Market (Solds)	132	-54%		0 -	-29%	166	-12%	-10%	
Asking Price per Square Foot (based on New Listings)	\$631		7%	7%	24%	\$552	5%	8%	
June Sold Price per Square Foot	\$534		0%	9%	11%	\$514	1%	7%	
June Month's Supply of Inventory	6.5	-65%				13.3	-6%	1%	
June Sale Price vs List Price Ratio	97.7%		2%		3.2%	95.8%	1.6%	1.2%	
* LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date									

Property Sales

June Property sales were 13, up 44.4% from 9 in June of 2015 and 160.0% higher than the 5 sales last month. June 2016 sales were at a mid level compared to June of 2015 and 2014. June YTD sales of 42 are running 23.5% ahead of last year's year-to-date sales of 34.



The Median Sales Price in June was \$1,475,000, up 5.7% from \$1,395,000 in June of 2015 and up 28.3% from \$1,150,000 last month. The Average Sales Price in June was \$1,763,577, up 30.4% from \$1,352,442 in June of 2015 and up 40.0% from \$1,260,000 last month. June 2016 ASP was at highest level compared to June of 2015 and 2014.



Median means Middle (the same # of properties sold above and below Median) (000's)

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June 2016

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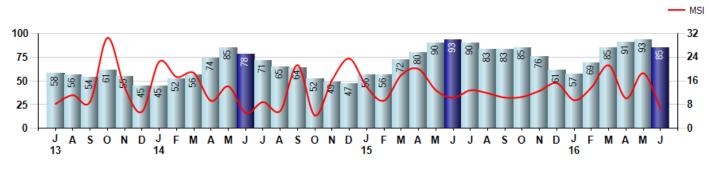
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Inventory & MSI

The Total Inventory of Properties available for sale as of June was 85, down -8.6% from 93 last month and down -8.6% from 93 in June of last year. June 2016 Inventory was at a mid range compared to June of 2015 and 2014.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The June 2016 MSI of 6.5 months was at a mid range compared with June of 2015 and 2014.

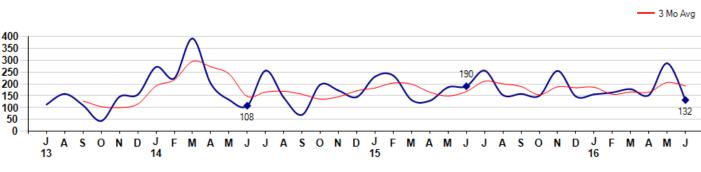
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for June was 132, down -54.0% from 287 days last month and down -30.5% from 190 days in June of last year. The June 2016 DOM was at a mid range compared with June of 2015 and 2014.

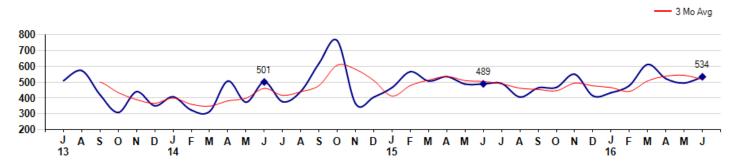
Average Days on Market(Listing to Contract) for properties sold during the month



Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The June 2016 Selling Price per Square Foot of \$534 was up 7.9% from \$495 last month and up 9.2% from \$489 in June of last year.

Average Selling Price per Square Foot for properties that sold during the month



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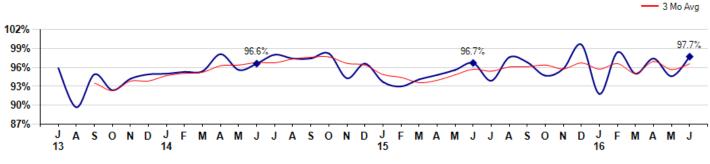
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Selling Price vs Listing Price

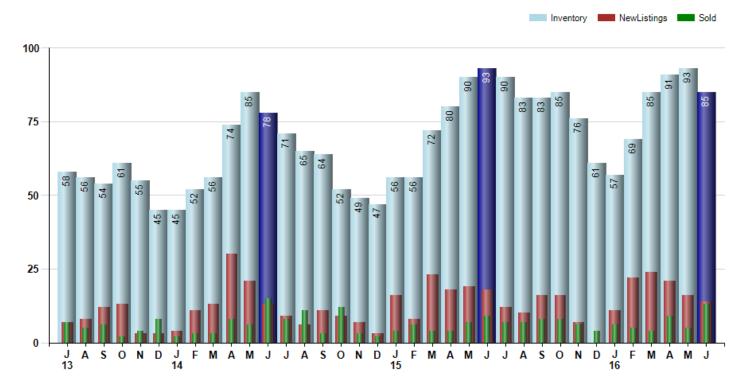
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The June 2016 Selling Price vs List Price of 97.7% was up from 94.6% last month and up from 96.7% in June of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in June 2016 was 14, down -12.5% from 16 last month and down -22.2% from 18 in June of last year.



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