MARKET ACTION REPORT MLS Area: Rowayton

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Residential Real Estate Specialist

September 2016

Price Range: \$0 to \$999,999,000 | Properties: Single Family Home

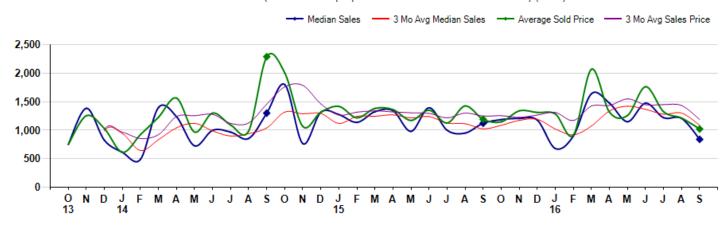
		Trending Versus*:						Trending Versus*:	
Market Profile & Trends Overview	Month	LM	L3M	PYM	LY	YTD	PriorYTD	PriorYear	
Median List Price of all Current Listings	\$1,397,000	1%		4%					
Average List Price of all Current Listings	\$1,825,537			10%					
September Median Sales Price	\$840,000	-30%	-34%	-25%	-28%	\$1,225,000	4%	5%	
September Average Sales Price	\$1,021,200	-16%	-28%	-14%	-20%	\$1,380,295	8%	8%	
Total Properties Currently for Sale (Inventory)	76			-10%					
September Number of Properties Sold	5	-38%		-38%			16%		
September Average Days on Market (Solds)	233		29%	48%	26%	181	-4%	-2%	
Asking Price per Square Foot (based on New Listings)	\$858		27%	92%	68%	\$574	12%	13%	
September Sold Price per Square Foot	\$381	-2%	-18%	-18%	-21%	\$484	-1%	0%	
September Month's Supply of Inventory	15.2	56%	37%	45%	15%	12.8	-4%	-3%	
September Sale Price vs List Price Ratio	93.5%	-0.7%			-1.3%	95.6%	0.8%	1.0%	
* LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date									

Property Sales

September Property sales were 5, down -37.5% from 8 in September of 2015 and -37.5% lower than the 8 sales last month. September 2016 sales were at a mid level compared to September of 2015 and 2014. September YTD sales of 65 are running 16.1% ahead of last year's year-to-date sales of 56.



The Median Sales Price in September was \$840,000, down -25.1% from \$1,122,000 in September of 2015 and down -30.4% from \$1,207,500 last month. The Average Sales Price in September was \$1,021,200, down -14.3% from \$1,191,625 in September of 2015 and down -15.8% from \$1,213,000 last month. September 2016 ASP was at the lowest level compared to September of 2015 and 2014.



Median means Middle (the same # of properties sold above and below Median) (000's)

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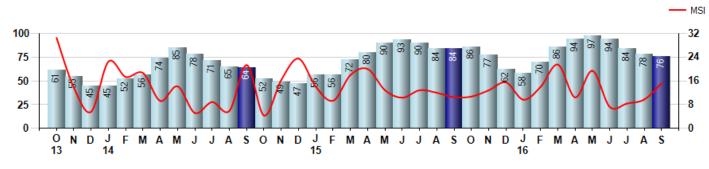
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Inventory & MSI

The Total Inventory of Properties available for sale as of September was 76, down -2.6% from 78 last month and down -9.5% from 84 in September of last year. September 2016 Inventory was at a mid range compared to September of 2015 and 2014.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The September 2016 MSI of 15.2 months was at a mid range compared with September of 2015 and 2014.

MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for September was 233, up 34.7% from 173 days last month and up 47.5% from 158 days in September of last year. The September 2016 DOM was at its highest level compared with September of 2015 and 2014.

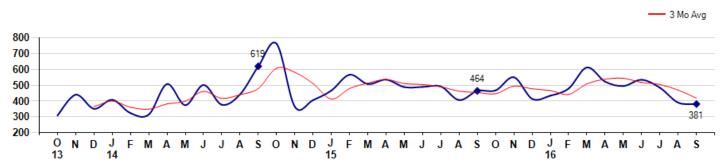
Average Days on Market(Listing to Contract) for properties sold during the month



The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values.

The September 2016 Selling Price per Square Foot of \$381 was down -2.3% from \$390 last month and down -17.9% from \$464 in September of last year.

Average Selling Price per Square Foot for properties that sold during the month



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September 2016

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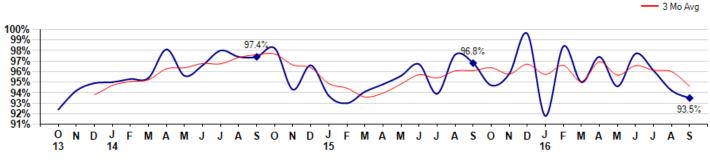
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Selling Price vs Listing Price

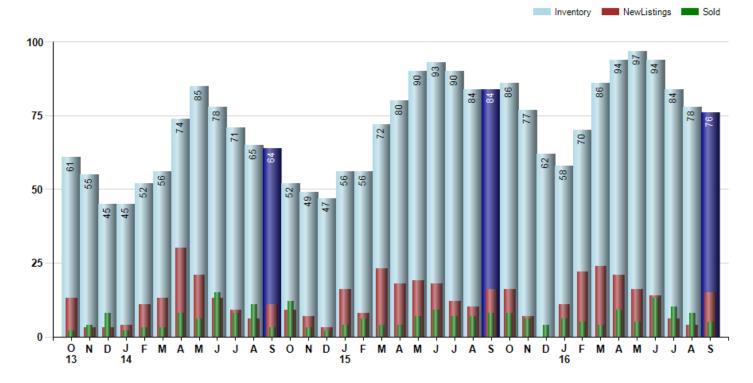
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The September 2016 Selling Price vs List Price of 93.5% was down from 94.2% last month and down from 96.8% in September of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



Inventory / New Listings / Sales

"This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in September 2016 was 15, up 275.0% from 4 last month and down -6.3% from 16 in September of last year.



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