MARKET ACTION REPORT MLS Area: Rowayton

Joni Usdan

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Price Range: \$0 to \$999,999,000 | Properties: Single Family Home

		Trending Versus*:						Trending Versus*:	
Market Profile & Trends Overview	Month	LM	L3M	PYM	LY	YTD	PriorYTD	PriorYear	
Median List Price of all Current Listings	\$1,399,000			-4%					
Average List Price of all Current Listings	\$1,770,391	-5%		-1%					
March Median Sales Price	\$1,325,565	17%	17%	-5%	33%	\$1,138,065		14%	
March Average Sales Price	\$1,383,408	14%	5%	13%	3%	\$1,322,188	38%	-2%	
Total Properties Currently for Sale (Inventory)	64	26%		14%					
March Number of Properties Sold	4	-33%		33%			75%		
March Average Days on Market (Solds)	132		-33%	-66%	-26%	204	-32%	14%	
Asking Price per Square Foot (based on New Listings)	\$533	-8%	0%	6%	-5%	\$539	-8%	-4%	
March Sold Price per Square Foot	\$507	-10%	0%	61%	4%	\$521	53%	6%	
March Month's Supply of Inventory	16.0	88%	26%	-14%	15%	12.7	-35%	-9%	
March Sale Price vs List Price Ratio	94.1%	1.2%	1%	-1%	-2.0%	92.9%	-2.2%	-3.3%	
* LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date									

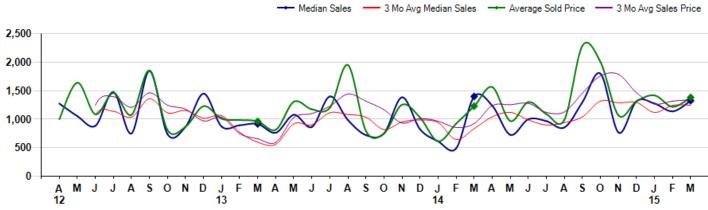
Property Sales

March Property sales were 4, up 33.3% from 3 in March of 2014 and -33.3% lower than the 6 sales last month. March 2015 sales were at a mid level compared to March of 2014 and 2013. March YTD sales of 14 are running 75.0% ahead of last year's year-to-date sales of 8.



The Median Sales Price in March was \$1,325,565, down -5.3% from \$1,400,000 in March of 2014 and up 16.5% from \$1,137,500 last month. The Average Sales Price in March was \$1,383,408, up 12.6% from \$1,229,000 in March of 2014 and up 13.6% from \$1,217,500 last month. March 2015 ASP was at highest level compared to March of 2014 and 2013.

Median means Middle (the same # of properties sold above and below Median) (000's)



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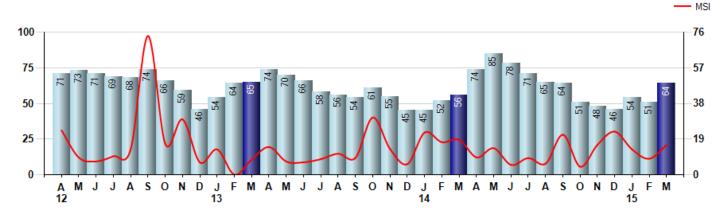
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Inventory & MSI

The Total Inventory of Properties available for sale as of March was 64, up 25.5% from 51 last month and up 14.3% from 56 in March of last year. March 2015 Inventory was at a mid range compared to March of 2014 and 2013.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The March 2015 MSI of 16.0 months was at a mid range compared with March of 2014 and 2013.



MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace

Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for March was 132, down -43.8% from 235 days last month and down -66.2% from 391 days in March of last year. The March 2015 DOM was at its lowest level compared with March of 2014 and 2013.

Average Days on Market(Listing to Contract) for properties sold during the month



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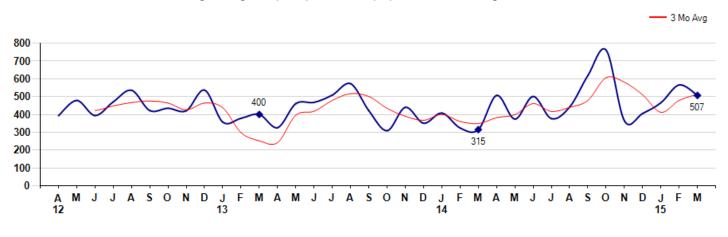
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Selling Price per Square Foot

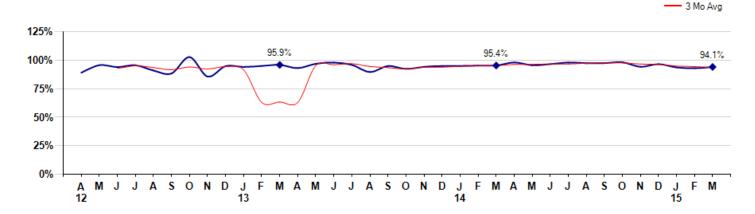
The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The March 2015 Selling Price per Square Foot of \$507 was down -10.4% from \$566 last month and up 61.0% from \$315 in March of last year.

Average Selling Price per Square Foot for properties that sold during the month



Selling Price vs Listing Price

The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The March 2015 Selling Price vs List Price of 94.1% was up from 93.0% last month and down from 95.4% in March of last year.



Avg Selling Price divided by Avg Listing Price for sold properties during the month

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Inventory / New Listings / Sales

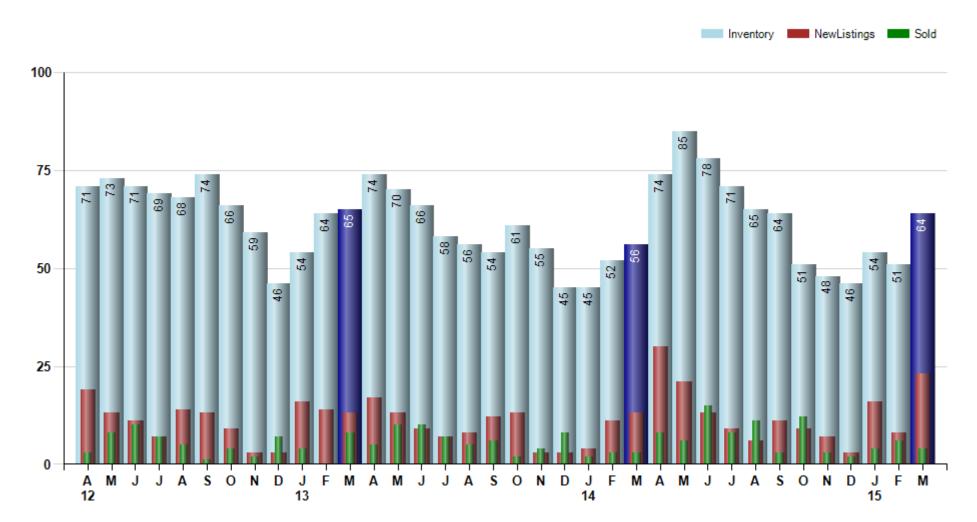
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This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in March 2015 was 23, up 187.5% from 8 last month and up 76.9% from 13 in March of last year.



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