MARKET ACTION REPORT MLS Area: Rowayton

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September 20 Joni Usdan Residential Real Estate Specialist

Price Range: \$0 to \$999,999,000 | Properties: Single Family Home

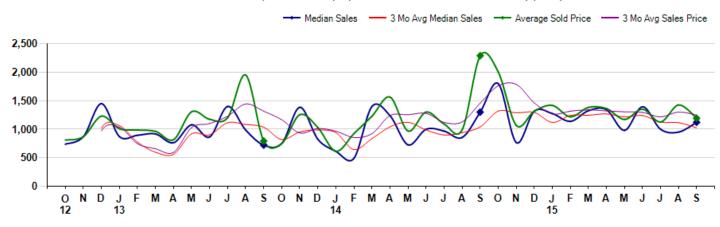
		Trending Versus*:						Trending Versus*:	
Market Profile & Trends Overview	Month	LM	L3M	PYM	LY	YTD	PriorYTD	PriorYear	
Median List Price of all Current Listings	\$1,367,500	-2%		-8%					
Average List Price of all Current Listings	\$1,732,211			-3%					
September Median Sales Price	\$1,122,000		-4%	-14%	12%	\$1,182,500	27%	18%	
September Average Sales Price	\$1,191,625	-17%	-7%	-48%	-11%	\$1,281,038	5%	-5%	
Total Properties Currently for Sale (Inventory)	72	-11%		13%					
September Number of Properties Sold	8	14%		167%			-5%		
September Average Days on Market (Solds)	158	3%	-16%	126%	-12%	188	8%	5%	
Asking Price per Square Foot (based on New Listings)	\$482	11%	-8%	-24%	-14%	\$522	-7%	-7%	
September Sold Price per Square Foot	\$464	14%	0%	-25%	-5%	\$487	9%	-1%	
September Month's Supply of Inventory	9.0	-22%	-19%	-58%	-36%	13.1	-4%	-6%	
September Sale Price vs List Price Ratio	96.8%			-1%	0.8%	94.9%	-1.8%	-1.2%	
* LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date									

Property Sales

September Property sales were 8, up 166.7% from 3 in September of 2014 and 14.3% higher than the 7 sales last month. September 2015 sales were at their highest level compared to September of 2014 and 2013. September YTD sales of 56 are running -5.1% behind last year's year-to-date sales of 59.



The Median Sales Price in September was \$1,122,000, down -13.7% from \$1,300,000 in September of 2014 and up 18.1% from \$950,000 last month. The Average Sales Price in September was \$1,191,625, down -48.0% from \$2,290,000 in September of 2014 and down -16.5% from \$1,426,714 last month. September 2015 ASP was at a mid range compared to September of 2014 and 2013.



Median means Middle (the same # of properties sold above and below Median) (000's)

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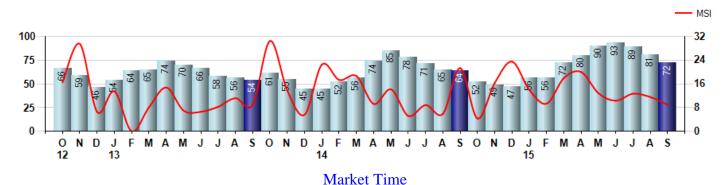
and 2013.

Inventory & MSI

The Total Inventory of Properties available for sale as of September was 72, down -11.1% from 81 last month and up 12.5% from 64 in September of last year. September 2015 Inventory was at highest level compared to September of 2014 and 2013.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The September 2015 MSI of 9.0 months was at its lowest level compared with September of 2014 and 2013.

MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



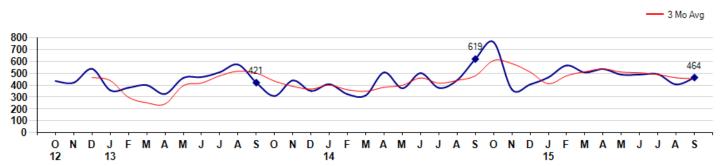
The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for September was 158, up 3.3% from 153 days last month and up 125.7% from 70 days in September of last year. The September 2015 DOM was at its highest level compared with September of 2014



Average Days on Market(Listing to Contract) for properties sold during the month

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The September 2015 Selling Price per Square Foot of \$464 was up 14.3% from \$406 last month and down -25.0% from \$619 in September of last year.

Average Selling Price per Square Foot for properties that sold during the month



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September 2015

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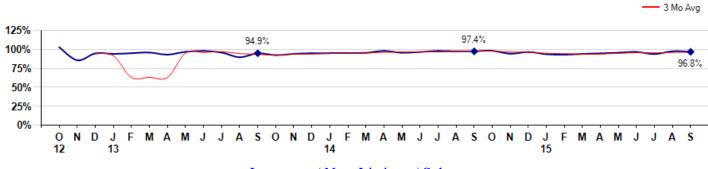
COLDWELL BANKER G

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Selling Price vs Listing Price

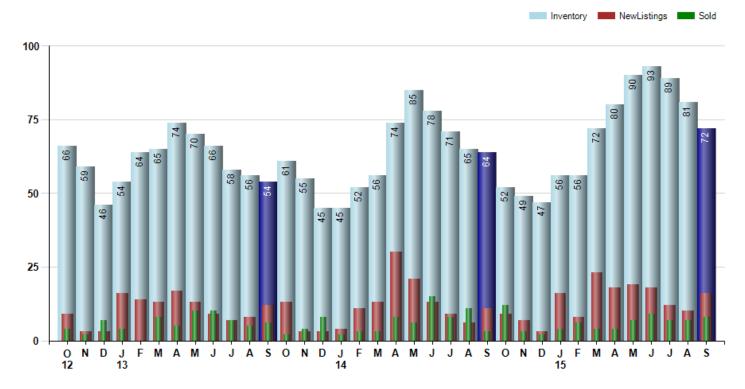
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The September 2015 Selling Price vs List Price of 96.8% was down from 97.6% last month and down from 97.4% in September of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in September 2015 was 16, up 60.0% from 10 last month and up 45.5% from 11 in September of last year.



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