MARKET ACTION REPORT *MLS Area: Rowayton*

Joni Usdan Residential Real Estate Specialist 2032167654 www.jonihomes.com joni@jonihomes.com

Trending Versus*:

Price Range: \$0 to \$999,999,000 | Properties: Single Family Home

Market Profile & Trends Overview	Month	LM	L3M	PYM	LY	YTD
Median List Price of all Current Listings	\$1,399,000	0%		30%		
Average List Price of all Current Listings	\$1,858,762	3%		15%		
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December Median Sales Price	\$1,200,000	7%	14%	2%	3%	\$1,205,000	2%	1
December Average Sales Price	\$1,186,000	21%	4%	-10%	-7%	\$1,337,149	5%	[
Total Properties Currently for Sale (Inventory)	39	-28%		-37%				
December Number of Properties Sold	5	0%		25%			11%	
December Average Days on Market (Solds)	179		-6%	22%	-3%	181	-3%	
Asking Price per Square Foot (based on New Listings)	\$462	-18%	-32%	0%	-9%	\$564	9%	
December Sold Price per Square Foot	\$762	128%	52%	84%	58%	\$494	2%	
December Month's Supply of Inventory	7.8	-28%	-17%	-50%	-41%	12.0	-9%	1
December Sale Price vs List Price Ratio	93.0%	-0.5%	-1%	-7%	-1.8%	95.3%	0.5%	

LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

Property Sales

December Property sales were 5, up 25.0% from 4 in December of 2015 and equal to 0.0% 5 sales last month. December 2016 sales were at their highest level compared to December of 2015 and 2014. December YTD sales of 82 are running 10.8% ahead of last year's year-to-date sales of 74.



Prices

The Median Sales Price in December was \$1,200,000, up 1.9% from \$1,177,500 in December of 2015 and up 6.7% from \$1,125,000 last month. The Average Sales Price in December was \$1,186,000, down -9.6% from \$1,311,250 in December of 2015 and up 21.3% from \$978,000 last month. December 2016 ASP was at the lowest level compared to December of 2015 and 2014.



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December 2016

Trending Versus*:

PriorYTD PriorYear

5%

-2% 11% 3% -9% 0.6%

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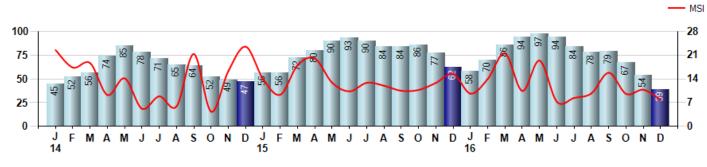
Price Range: \$0 to \$999,999,000 | Properties: Single Family Home

Inventory & MSI

The Total Inventory of Properties available for sale as of December was 39, down -27.8% from 54 last month and down -37.1% from 62 in December of last year. December 2016 Inventory was at the lowest level compared to December of 2015 and 2014.

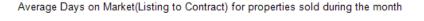
A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The December 2016 MSI of 7.8 months was at its lowest level compared with December of 2015 and 2014.

MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



Market Time

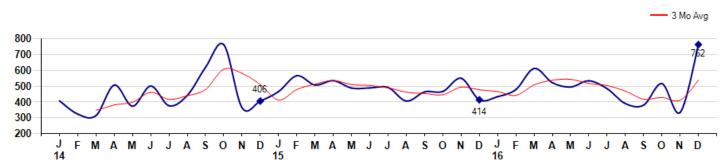
The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for December was 179, down -28.1% from 249 days last month and up 21.8% from 147 days in December of last year. The December 2016 DOM was at its highest level compared with December of 2015 and 2014.





The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The December 2016 Selling Price per Square Foot of \$762 was up 127.5% from \$335 last month and up 84.1% from \$414 in December of last year.

Average Selling Price per Square Foot for properties that sold during the month



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December 2016

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December 2016

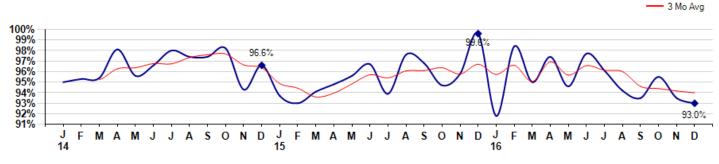
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Price Range: \$0 to \$999,999,000 | Properties: Single Family Home

Selling Price vs Listing Price

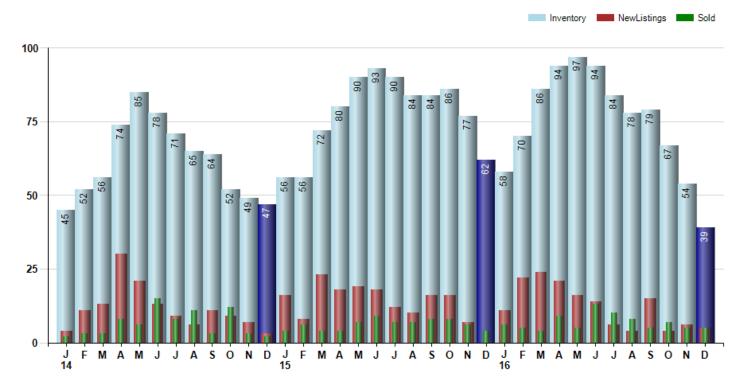
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The December 2016 Selling Price vs List Price of 93.0% was down from 93.5% last month and down from 99.6% in December of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



Inventory / New Listings / Sales

"This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in December 2016 was 5, down -16.7% from 6 last month and equal to 0 in December of last year.



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Homes Sold 3 Mo. Roll Avg	J 14 F 2 3	M 3 3 3	A 8 5	-	J 15 10	J 8 1 10 1	A S 1 3 1 7	0 12 9	N 3 6	D 2 6	J 15 4 3	F 6 4	M 4 5	A 4 5	M 7 5	J 9 7	J 7 8	A 7 8	S 8 7	0 8 8	N 6 7	D 4 6	J 16 6 5	F 5 5	M 4 5	A 9 6	M 5 6	J 13 9	J 10 9	A 8 10	S 5 8	0 7 7	N D 5 5 6 6
(000 MedianSalePrice 3 Mo. Roll Avg	^{'s)} J 14 F 612 490) 1,400			J ,000 90 988 89	68 85		1,800	N 765 1,288	1,317				A 1,343 1,269	M 980 1,216			A 950 1,115	S 1,122 1,024	O 1,188 1,087	N 1,208 1,172	1,178			M 1,640 1,073						S 840 1,089		ND 1,125 1,200 1,055 1,175
Inventory MSI	J 14 F 45 52 23 17	E M 2 56 7 19	A 74 9	M 85 14	J 78 7 5	J 71 6 9	A S 5 64 6 21	52	N 49 16	D 47 24	J 15 56 14	F 56 9	M 72 18	A 80 20	M 90 13	J 93 10	J 90 13	A 84 12	S 84 11	0 86 11	N 77 13	D 62 16	J 16 58 10	F 70 14	M 86 22	A 94 10	M 97 19	J 94 7	J 84 8	A 78 10	S 79 16	0 67 10	N D 54 39 11 8
Days On Market 3 Mo. Roll Avg	J 14 F 271 224					J 56 14 56 16		197	N 172 146	D 145 171	J 15 231 183	F 235 204	M 132 199	A 129 165		J 190 168	J 256 211				N 255 188	147					M 287 206		J 225 215				N D 249 179 203 185
Price per Sq Ft 3 Mo. Roll Avg	J 14 F 408 324				J 501 37 461 41			761	N 364 581	D 406 510	J 15 466 412	F 566 479	M 507 513			J 489 504						414					M 495 543		J 484 504			0 516 429	N D 335 762 411 538
Sale to List Price 3 Mo. Roll Avg	J 14 F 0.950 0.953			M .956 0. .964 0.			A S 74 0.974 73 0.976	0.982		0.966		F 0.930 0.944			M 0.956 0.948			A 0.976 0.961	S 0.968 0.961	O 0.947 0.964		0.996	J 16 0.918 0.957					J 0.977 0.966					N D 0.935 0.930 0.942 0.940
New Listings Inventory Sales	J 14 F 4 11 45 52 2 3		A 30 74 8	85	10	J 9 71 6 8 1	A S 6 11 5 64 1 3		N 7 49 3	D 3 47 2	J 15 16 56 4	F 8 56 6	M 23 72 4	A 18 80 4	M 19 90 7	J 18 93 9	J 12 90 7	A 10 84 7	S 16 84 8	0 16 86 8	N 7 77 6	D 0 62 4	J 16 11 58 6	F 22 70 5	M 24 86 4	A 21 94 9	M 16 97 5	J 14 94 13	J 6 84 10	A 4 78 8	S 15 79 5	0 4 67 7	N D 6 5 54 39 5 5
(000 Avg Sale Price 3 Mo. Roll Avg	^{'s)} J 14 F 612 923	111		M 968 1, ,254 1,	J ,301 1,0 ,278 1,1	92 99	A S 0 2,290 28 1,457	2,004	N 1,067 1,787	D 1,317 1,463				· ·	M 1,172 1,306	J 1,352 1,295	· ·	· ·	S 1,192 1,248	O 1,147 1,255		1,311	J 16 1,285 1,312	10	M 2,071 1,424	· ·	M 1,260 1,550	· ·	J 1,325 1,450	· ·	S 1,021 1,186		N D 978 1,186 1,100 1,155

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