# MARKET ACTION REPORT *MLS Area: Rowayton*

Joni Usdan Residential Real Estate Specialist 2032167654 www.jonihomes.com joni@jonihomes.com

Trending Versus\*:

Price Range: \$0 to \$999,999,000 | Properties: Single Family Home

| Market Profile & Trends Overview           | Month       | LM  | L3M | PYM  | LY   | YTD                  |
|--|-------------|-----|-----|------|------|----------------------|
| Median List Price of all Current Listings  | \$1,399,000 | 0%  |     | 30%  |      |                      |
| Average List Price of all Current Listings | \$1,858,762 | 3%  |     | 15%  |      |                      |
|  | <b>A</b>    | -0/ | 0/  | - 0/ | - 0/ | <b>b</b> · · · · · · |

| December Median Sales Price                          | \$1,200,000 | 7%    | 14%  | 2%   | 3%    | \$1,205,000 | 2%   | 1 |
|--|-------------|-------|------|------|-------|-------------|------|---|
| December Average Sales Price                         | \$1,186,000 | 21%   | 4%   | -10% | -7%   | \$1,337,149 | 5%   | [ |
| Total Properties Currently for Sale (Inventory)      | 39          | -28%  |      | -37% |       |             |      |   |
| December Number of Properties Sold                   | 5           | 0%    |      | 25%  |       |             | 11%  |   |
| December Average Days on Market (Solds)              | 179         |       | -6%  | 22%  | -3%   | 181         | -3%  |   |
| Asking Price per Square Foot (based on New Listings) | \$462       | -18%  | -32% | 0%   | -9%   | \$564       | 9%   |   |
| December Sold Price per Square Foot                  | \$762       | 128%  | 52%  | 84%  | 58%   | \$494       | 2%   |   |
| December Month's Supply of Inventory                 | 7.8         | -28%  | -17% | -50% | -41%  | 12.0        | -9%  | 1 |
| December Sale Price vs List Price Ratio              | 93.0%       | -0.5% | -1%  | -7%  | -1.8% | 95.3%       | 0.5% |   |
|  |             |       |      |      |       |             |      |   |

LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

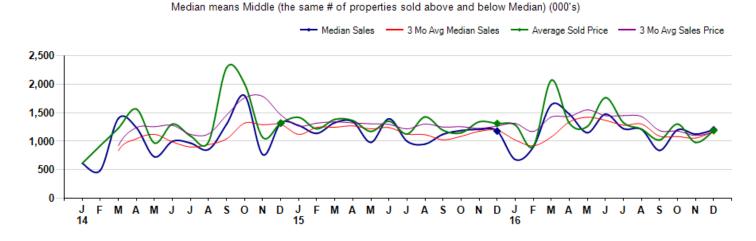
### **Property Sales**

December Property sales were 5, up 25.0% from 4 in December of 2015 and equal to 0.0% 5 sales last month. December 2016 sales were at their highest level compared to December of 2015 and 2014. December YTD sales of 82 are running 10.8% ahead of last year's year-to-date sales of 74.



#### Prices

The Median Sales Price in December was \$1,200,000, up 1.9% from \$1,177,500 in December of 2015 and up 6.7% from \$1,125,000 last month. The Average Sales Price in December was \$1,186,000, down -9.6% from \$1,311,250 in December of 2015 and up 21.3% from \$978,000 last month. December 2016 ASP was at the lowest level compared to December of 2015 and 2014.



© 2017 Coldwell Banker Real Estate LLC. All Rights Reserved. Coldwell Banker Residential Brokerage fully supports the principles of the Fair Housing Act and the Equal Opportunity Act. Coldwell Banker Residential Brokerage is operated by a subsidiary of NRT LLC. Coldwell Banker and the Coldwell Banker Logo are registered service marks owned by Coldwell Banker Real Estate LLC.

Based on information from Greater Fairfield County CMLS, Inc. for the period 1/1/2014 through 12/31/2016. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.

## December 2016

Trending Versus\*:

PriorYTD PriorYear

5%

-2% 11% 3% -9% 0.6%

**C**R

## MARKET ACTION REPORT MLS Area: Rowayton



Joni Usdan Residential Real Estate Specialist 2032167654 www.jonihomes.com joni@jonihomes.com

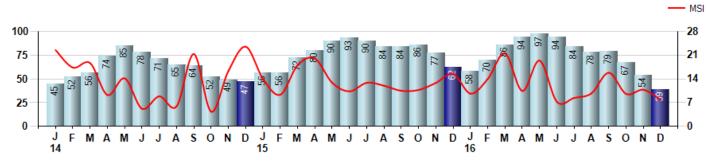
Price Range: \$0 to \$999,999,000 | Properties: Single Family Home

## Inventory & MSI

The Total Inventory of Properties available for sale as of December was 39, down -27.8% from 54 last month and down -37.1% from 62 in December of last year. December 2016 Inventory was at the lowest level compared to December of 2015 and 2014.

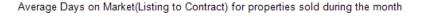
A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The December 2016 MSI of 7.8 months was at its lowest level compared with December of 2015 and 2014.

MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



#### Market Time

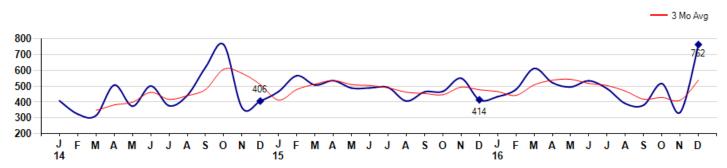
The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for December was 179, down -28.1% from 249 days last month and up 21.8% from 147 days in December of last year. The December 2016 DOM was at its highest level compared with December of 2015 and 2014.





The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The December 2016 Selling Price per Square Foot of \$762 was up 127.5% from \$335 last month and up 84.1% from \$414 in December of last year.

Average Selling Price per Square Foot for properties that sold during the month



© 2017 Coldwell Banker Real Estate LLC. All Rights Reserved. Coldwell Banker Residential Brokerage fully supports the principles of the Fair Housing Act and the Equal Opportunity Act. Coldwell Banker Residential Brokerage is operated by a subsidiary of NRT LLC. Coldwell Banker and the Coldwell Banker Logo are registered service marks owned by Coldwell Banker Real Estate LLC.

Based on information from Greater Fairfield County CMLS, Inc. for the period 1/1/2014 through 12/31/2016. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy Data maintained by the MLS's may not reflect all real estate activity in the market.



## December 2016

BANKER S

# MARKET ACTION REPORT <u>MLS Area: Rowayton</u>



Joni Usdan Residential Real Estate Specialist 2032167654 www.jonihomes.com joni@jonihomes.com

December 2016

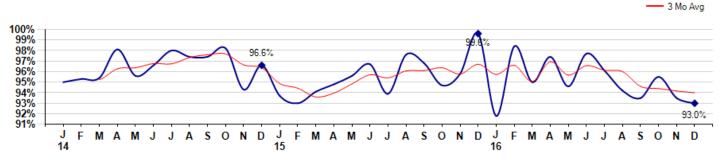
## COLDWELL BANKER G

Price Range: \$0 to \$999,999,000 | Properties: Single Family Home

## Selling Price vs Listing Price

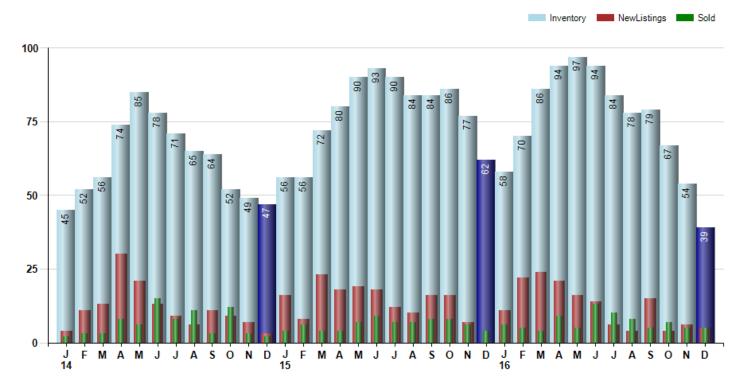
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The December 2016 Selling Price vs List Price of 93.0% was down from 93.5% last month and down from 99.6% in December of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



#### Inventory / New Listings / Sales

"This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in December 2016 was 5, down -16.7% from 6 last month and equal to 0 in December of last year.



© 2017 Coldwell Banker Real Estate LLC. All Rights Reserved. Coldwell Banker Residential Brokerage fully supports the principles of the Fair Housing Act and the Equal Opportunity Act. Coldwell Banker Residential Brokerage is operated by a subsidiary of NRT LLC. Coldwell Banker and the Coldwell Banker Logo are registered service marks owned by Coldwell Banker Real Estate LLC.

Based on information from Greater Fairfield County CMLS, Inc. for the period 1/1/2014 through 12/31/2016. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy Data maintained by the MLS's may not reflect all real estate activity in the market.



## MARKET ACTION REPORT

# MLS Area: Rowayton



Joni Usdan Residential Real Estate Specialist 2032167654 www.jonihomes.com joni@jonihomes.com



COLDWELL BANKER G

Price Range: \$0 to \$999,999,000 | Properties: Single Family Home

| Homes Sold<br>3 Mo. Roll Avg              | J 14 F<br>2 3                    | M<br>3 3<br>3       | A<br>8<br>5        | -                       | J<br>15<br>10             | J<br>8 1<br>10 1      | A S<br>1 3<br>1 7           | 0<br>12<br>9 | N<br>3<br>6         | D<br>2<br>6         | J 15<br>4<br>3        | F<br>6<br>4         | M<br>4<br>5        | A<br>4<br>5         | M<br>7<br>5         | J<br>9<br>7         | J<br>7<br>8        | A<br>7<br>8         | S<br>8<br>7         | 0<br>8<br>8         | N<br>6<br>7         | D<br>4<br>6       | J 16<br>6<br>5         | F<br>5<br>5        | M<br>4<br>5         | A<br>9<br>6        | M<br>5<br>6         | J<br>13<br>9        | J<br>10<br>9        | A<br>8<br>10      | S<br>5<br>8         | 0<br>7<br>7       | N D<br>5 5<br>6 6                 |
|---|----------------------------------|---------------------|--------------------|-------------------------|---------------------------|-----------------------|-----------------------------|--------------|---------------------|---------------------|-----------------------|---------------------|--------------------|---------------------|---------------------|---------------------|--------------------|---------------------|---------------------|---------------------|---------------------|-------------------|------------------------|--------------------|---------------------|--------------------|---------------------|---------------------|---------------------|-------------------|---------------------|-------------------|-----------------------------------|
| (000<br>MedianSalePrice<br>3 Mo. Roll Avg | <sup>'s)</sup> J 14 F<br>612 490 | ) 1,400             |                    |                         | J<br>,000 90<br>988 89    | 68 85                 |                             | 1,800        | N<br>765<br>1,288   | 1,317               |                       |                     |                    | A<br>1,343<br>1,269 | M<br>980<br>1,216   |                     |                    | A<br>950<br>1,115   | S<br>1,122<br>1,024 | O<br>1,188<br>1,087 | N<br>1,208<br>1,172 | 1,178             |                        |                    | M<br>1,640<br>1,073 |                    |                     |                     |                     |                   | S<br>840<br>1,089   |                   | ND<br>1,125 1,200<br>1,055 1,175  |
| Inventory<br>MSI                          | J 14 F<br>45 52<br>23 17         | E M<br>2 56<br>7 19 | A<br>74<br>9       | M<br>85<br>14           | J<br>78 7<br>5            | J<br>71 6<br>9        | A S<br>5 64<br>6 21         | 52           | N<br>49<br>16       | D<br>47<br>24       | J 15<br>56<br>14      | F<br>56<br>9        | M<br>72<br>18      | A<br>80<br>20       | M<br>90<br>13       | J<br>93<br>10       | J<br>90<br>13      | A<br>84<br>12       | S<br>84<br>11       | 0<br>86<br>11       | N<br>77<br>13       | D<br>62<br>16     | J 16<br>58<br>10       | F<br>70<br>14      | M<br>86<br>22       | A<br>94<br>10      | M<br>97<br>19       | J<br>94<br>7        | J<br>84<br>8        | A<br>78<br>10     | S<br>79<br>16       | 0<br>67<br>10     | N D<br>54 39<br>11 8              |
| Days On Market<br>3 Mo. Roll Avg          | J 14 F<br>271 224                |                     |                    |                         |                           | J<br>56 14<br>56 16   |                             | 197          | N<br>172<br>146     | D<br>145<br>171     | J 15<br>231<br>183    | F<br>235<br>204     | M<br>132<br>199    | A<br>129<br>165     |                     | J<br>190<br>168     | J<br>256<br>211    |                     |                     |                     | N<br>255<br>188     | 147               |                        |                    |                     |                    | M<br>287<br>206     |                     | J<br>225<br>215     |                   |                     |                   | N D<br>249 179<br>203 185         |
| Price per Sq Ft<br>3 Mo. Roll Avg         | J 14 F<br>408 324                |                     |                    |                         | J<br>501 37<br>461 41     |                       |                             | 761          | N<br>364<br>581     | D<br>406<br>510     | J 15<br>466<br>412    | F<br>566<br>479     | M<br>507<br>513    |                     |                     | J<br>489<br>504     |                    |                     |                     |                     |                     | 414               |                        |                    |                     |                    | M<br>495<br>543     |                     | J<br>484<br>504     |                   |                     | 0<br>516<br>429   | N D<br>335 762<br>411 538         |
| Sale to List Price<br>3 Mo. Roll Avg      | J 14 F<br>0.950 0.953            |                     |                    | M<br>.956 0.<br>.964 0. |                           |                       | A S<br>74 0.974<br>73 0.976 | 0.982        |                     | 0.966               |                       | F<br>0.930<br>0.944 |                    |                     | M<br>0.956<br>0.948 |                     |                    | A<br>0.976<br>0.961 | S<br>0.968<br>0.961 | O<br>0.947<br>0.964 |                     | 0.996             | J 16<br>0.918<br>0.957 |                    |                     |                    |                     | J<br>0.977<br>0.966 |                     |                   |                     |                   | N D<br>0.935 0.930<br>0.942 0.940 |
| New Listings<br>Inventory<br>Sales        | J 14 F<br>4 11<br>45 52<br>2 3   |                     | A<br>30<br>74<br>8 | 85                      | 10                        | J<br>9<br>71 6<br>8 1 | A S<br>6 11<br>5 64<br>1 3  |              | N<br>7<br>49<br>3   | D<br>3<br>47<br>2   | J 15<br>16<br>56<br>4 | F<br>8<br>56<br>6   | M<br>23<br>72<br>4 | A<br>18<br>80<br>4  | M<br>19<br>90<br>7  | J<br>18<br>93<br>9  | J<br>12<br>90<br>7 | A<br>10<br>84<br>7  | S<br>16<br>84<br>8  | 0<br>16<br>86<br>8  | N<br>7<br>77<br>6   | D<br>0<br>62<br>4 | J 16<br>11<br>58<br>6  | F<br>22<br>70<br>5 | M<br>24<br>86<br>4  | A<br>21<br>94<br>9 | M<br>16<br>97<br>5  | J<br>14<br>94<br>13 | J<br>6<br>84<br>10  | A<br>4<br>78<br>8 | S<br>15<br>79<br>5  | 0<br>4<br>67<br>7 | N D<br>6 5<br>54 39<br>5 5        |
| (000<br>Avg Sale Price<br>3 Mo. Roll Avg  | <sup>'s)</sup> J 14 F<br>612 923 | 111                 |                    | M<br>968 1,<br>,254 1,  | J<br>,301 1,0<br>,278 1,1 | 92 99                 | A S<br>0 2,290<br>28 1,457  | 2,004        | N<br>1,067<br>1,787 | D<br>1,317<br>1,463 |                       |                     |                    | · ·                 | M<br>1,172<br>1,306 | J<br>1,352<br>1,295 | · ·                | · ·                 | S<br>1,192<br>1,248 | O<br>1,147<br>1,255 |                     | 1,311             | J 16<br>1,285<br>1,312 | 10                 | M<br>2,071<br>1,424 | · ·                | M<br>1,260<br>1,550 | · ·                 | J<br>1,325<br>1,450 | · ·               | S<br>1,021<br>1,186 |                   | N D<br>978 1,186<br>1,100 1,155   |

© 2017 Coldwell Banker Real Estate LLC. All Rights Reserved. Coldwell Banker Residential Brokerage fully supports the principles of the Fair Housing Act and the Equal Opportunity Act. Coldwell Banker Residential Brokerage is operated by a subsidiary of NRT LLC. Coldwell Banker and the Coldwell Banker Logo are registered service marks owned by Coldwell Banker Real Estate LLC.

**企**R

Based on information from Greater Fairfield County CMLS, Inc. for the period 1/1/2014 through 12/31/2016. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.