

MLS Area: Southport



Joni Usdan
Residential Real Estate Specialist
203-216-7654
www.jonihomes.com
joni@jonihomes.com



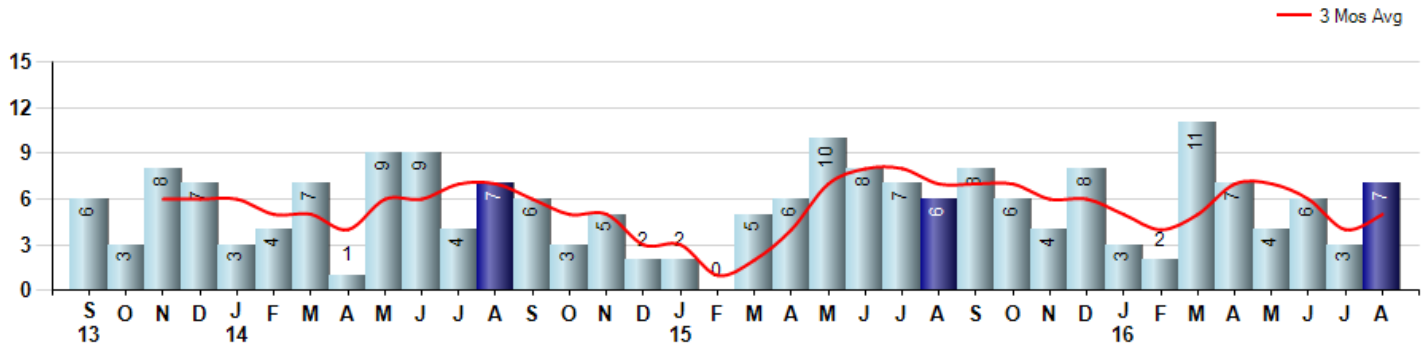
Price Range: \$0 to \$999,999,000 | Properties: Single Family Home

Market Profile & Trends Overview	Month	Trending Versus*:				YTD	Trending Versus*:	
		LM	L3M	PYM	LY		PriorYTD	PriorYear
Median List Price of all Current Listings	\$1,089,000	4%		-9%				
Average List Price of all Current Listings	\$1,567,018	8%		-7%				
August Median Sales Price	\$825,000	-13%	-6%	38%	-6%	\$925,000	13%	6%
August Average Sales Price	\$834,286	-22%	0%	23%	-23%	\$954,436	-7%	-12%
Total Properties Currently for Sale (Inventory)	71	-7%		-8%				
August Number of Properties Sold	7	133%		17%			-2%	
August Average Days on Market (Solds)	142	46%	-15%	103%	-23%	179	12%	-3%
Asking Price per Square Foot (based on New Listings)	\$440	18%	4%	23%	9%	\$414	-1%	3%
August Sold Price per Square Foot	\$310	-24%	-4%	-13%	-13%	\$332	-7%	-7%
August Month's Supply of Inventory	10.1	-60%	-37%	-21%	-12%	18.0	58%	57%
August Sale Price vs List Price Ratio	95.4%	3.6%	2%	-2%	94.5%	-1.6%	-1.0%	

* LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

Property Sales

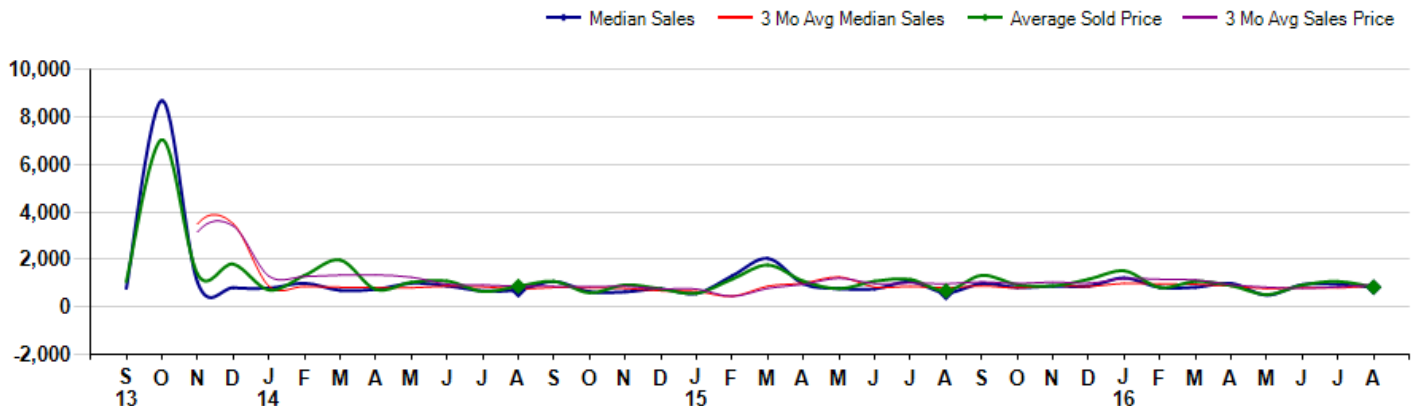
August Property sales were 7, up 16.7% from 6 in August of 2015 and 133.3% higher than the 3 sales last month. August 2016 sales were at a mid level compared to August of 2015 and 2014. August YTD sales of 43 are running -2.3% behind last year's year-to-date sales of 44.



Prices

The Median Sales Price in August was \$825,000, up 38.4% from \$596,250 in August of 2015 and down -13.2% from \$950,000 last month. The Average Sales Price in August was \$834,286, up 23.4% from \$676,083 in August of 2015 and down -22.4% from \$1,075,000 last month. August 2016 ASP was at a mid range compared to August of 2015 and 2014.

Median means Middle (the same # of properties sold above and below Median) (000's)



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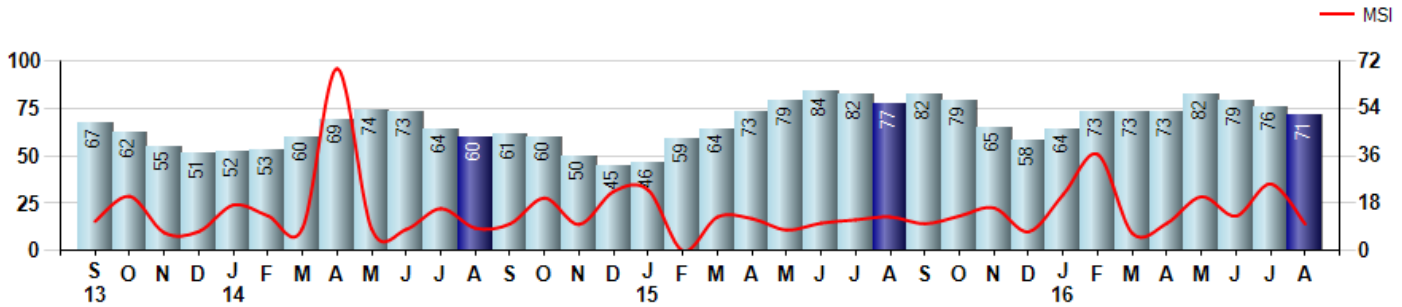
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Inventory & MSI

The Total Inventory of Properties available for sale as of August was 71, down -6.6% from 76 last month and down -7.8% from 77 in August of last year. August 2016 Inventory was at a mid range compared to August of 2015 and 2014.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The August 2016 MSI of 10.1 months was at a mid range compared with August of 2015 and 2014.

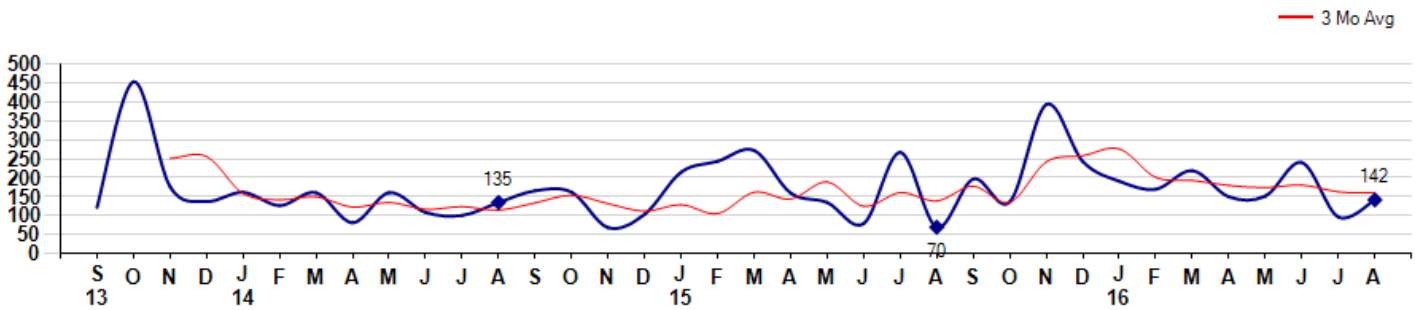
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for August was 142, up 46.4% from 97 days last month and up 102.9% from 70 days in August of last year. The August 2016 DOM was at its highest level compared with August of 2015 and 2014.

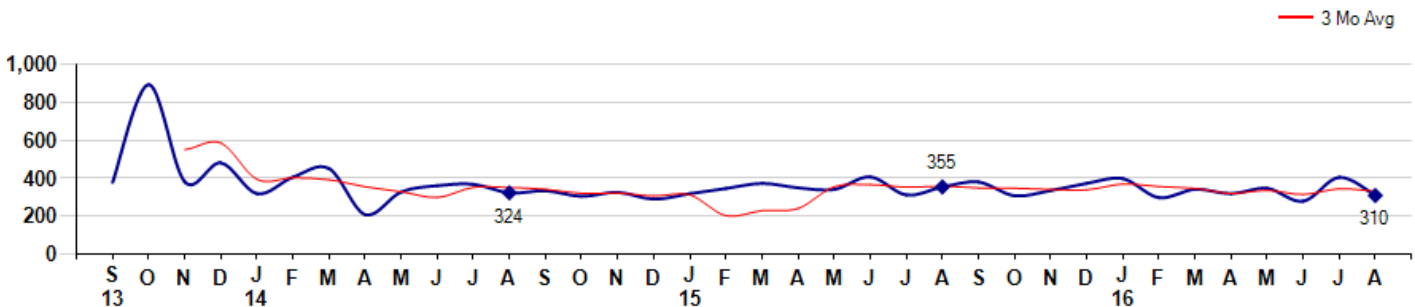
Average Days on Market(Listing to Contract) for properties sold during the month



Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The August 2016 Selling Price per Square Foot of \$310 was down -23.6% from \$406 last month and down -12.7% from \$355 in August of last year.

Average Selling Price per Square Foot for properties that sold during the month



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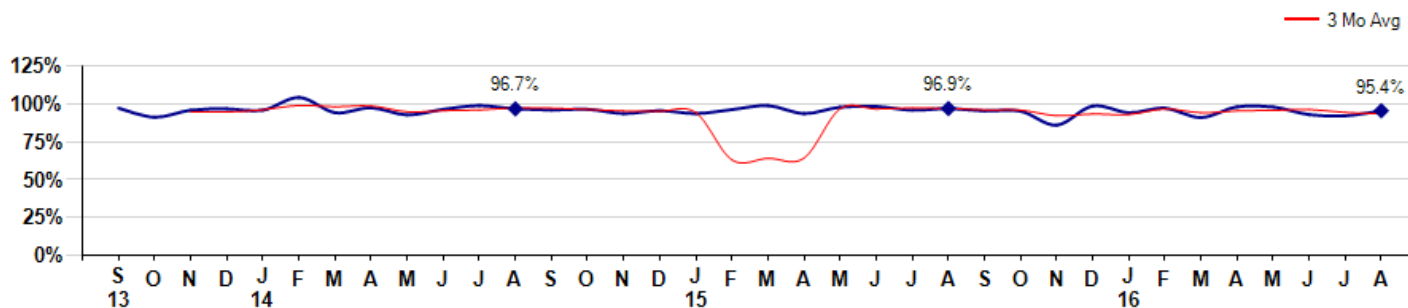


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Selling Price vs Listing Price

The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The August 2016 Selling Price vs List Price of 95.4% was up from 92.1% last month and down from 96.9% in August of last year.

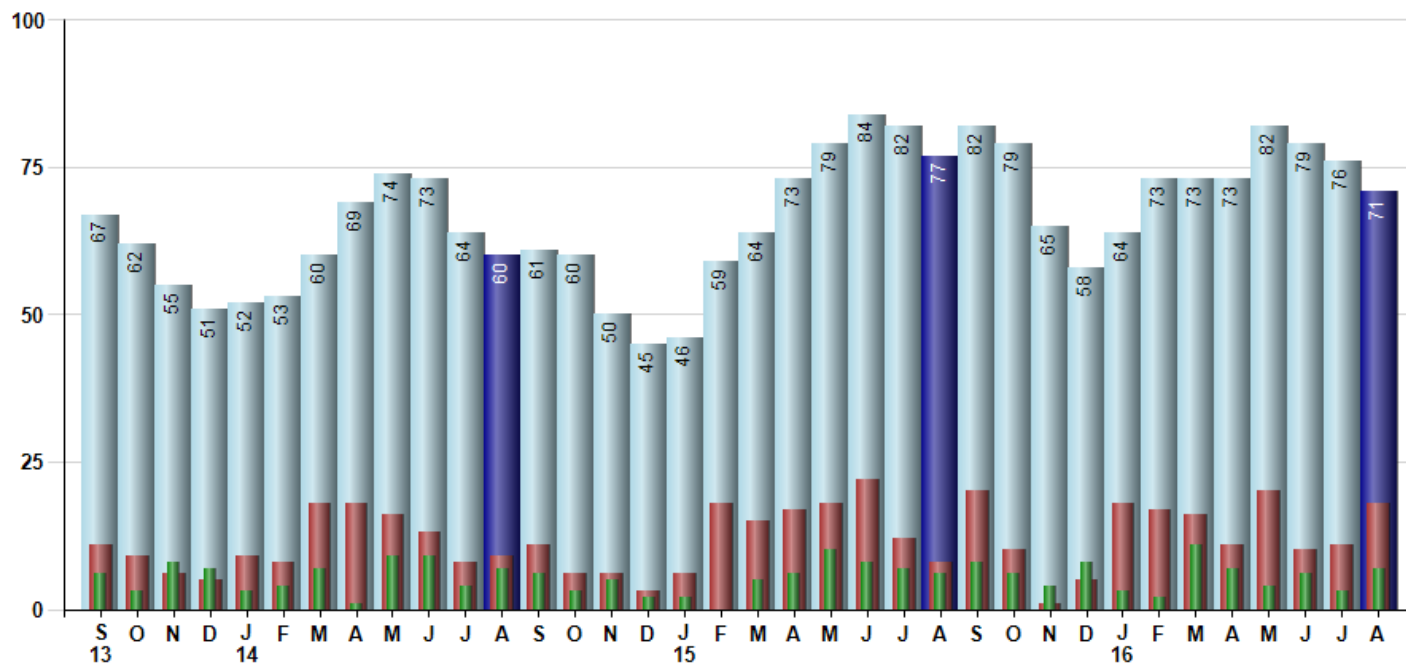
Avg Selling Price divided by Avg Listing Price for sold properties during the month



Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in August 2016 was 18, up 63.6% from 11 last month and up 125.0% from 8 in August of last year.

Inventory (light blue), New Listings (red), Sold (green)



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