## MARKET ACTION REPORT

### November 2016

# MLS Area: Southport



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Price Range: \$0 to \$999,999,000 | Properties: Single Family Home

		Trending Versus*:					Trending V	ng Versus*:
Market Profile & Trends Overview	Month	LM	L <sub>3</sub> M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$1,112,000	1%		-6%				
Average List Price of all Current Listings	\$1,565,517	7%		0%				
November Median Sales Price	\$1,254,150	38%	39%	42%	43%	\$915,000	11%	5%
November Average Sales Price	\$1,072,075		19%	21%	-1%	\$949,255	-9%	-12%
Total Properties Currently for Sale (Inventory)	58	-12%		-11%				
November Number of Properties Sold	4	0%		0%			-8%	
November Average Days on Market (Solds)	168	68%	32%	-57%	-9%	165	-7%	-11%
Asking Price per Square Foot (based on New Listings)	\$344	-1%		287%	-15%	\$397	-3%	-2%
November Sold Price per Square Foot	\$303	-10%	-4%	-10%	-15%	\$329	-7%	-8%
November Month's Supply of Inventory	14.5		2%	-11%	26%	17.0	43%	48%
November Sale Price vs List Price Ratio	94.0%	-1.2%	-1%	9%	-1.5%	94.4%	-1.2%	-1.0%

LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

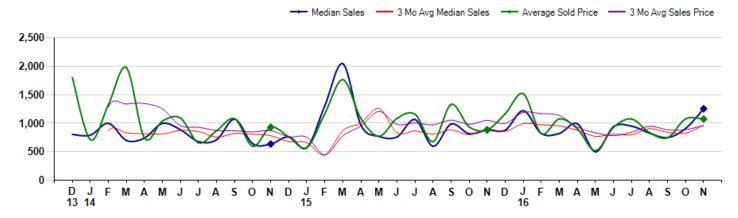
#### **Property Sales**

November Property sales were 4, equal to 4 in November of 2015 and equal to 0.0% 4 sales last month. November 2016 sales were at their lowest level compared to November of 2015 and 2014. November YTD sales of 57 are running -8.1% behind last year's year-to-date sales of 62.



The Median Sales Price in November was \$1,254,150, up 42.4% from \$881,000 in November of 2015 and up 38.2% from \$907,500 last month. The Average Sales Price in November was \$1,072,075, up 21.1% from \$885,000 in November of 2015 and down -0.3% from \$1,075,500 last month. November 2016 ASP was at highest level compared to November of 2015 and 2014.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Based on information from Greater Fairfield County CMLS, Inc. for the period 12/1/2013 through 11/30/2016. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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#### Inventory & MSI

The Total Inventory of Properties available for sale as of November was 58, down -12.1% from 66 last month and down -10.8% from 65 in November of last year. November 2016 Inventory was at a mid range compared to November of 2015 and 2014.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The November 2016 MSI of 14.5 months was at a mid range compared with November of 2015 and 2014.

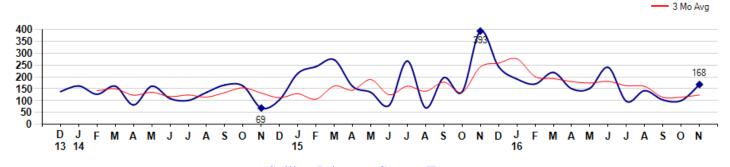
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



#### Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for November was 168, up 68.0% from 100 days last month and down -57.3% from 393 days in November of last year. The November 2016 DOM was at a mid range compared with November of 2015 and 2014.

Average Days on Market(Listing to Contract) for properties sold during the month



#### Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The November 2016 Selling Price per Square Foot of \$303 was down -9.6% from \$335 last month and down -9.8% from \$336 in November of last year.

Average Selling Price per Square Foot for properties that sold during the month



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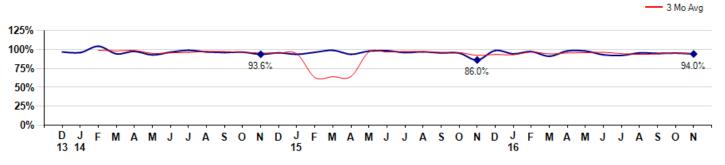


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#### Selling Price vs Listing Price

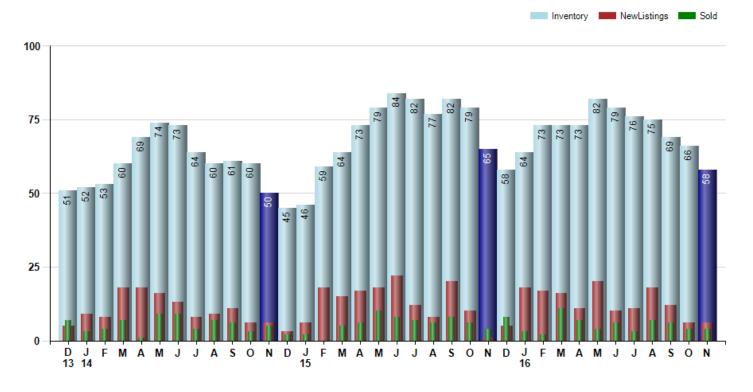
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The November 2016 Selling Price vs List Price of 94.0% was down from 95.1% last month and up from 86.0% in November of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in November 2016 was 6, equal to 6 last month and up 500.0% from 1 in November of last year.



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