MARKET ACTION REPORT

City: Weston

Joni Usdan Residential Real Estate Specialist 203-216-7654 www.jonihomes.com joni@jonihomes.com June 2016

COLDWELL BANKER G

Price Range: \$0 to \$999,999,000 | Properties: Single Family Home

	Trending Versus*:						Trending Versus*:	
Market Profile & Trends Overview	Month	LM	L3M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$927,000			-7%				
Average List Price of all Current Listings	\$1,183,425			-7%				
June Median Sales Price	\$860,000	-1%	2%	1%	1%	\$805,000	-5%	-5%
June Average Sales Price	\$873,195	0%	-3%	-12%	-5%	\$868,952	-9%	-6%
Total Properties Currently for Sale (Inventory)	196	-9%		-1%				
June Number of Properties Sold	19	73%		0%			-11%	
June Average Days on Market (Solds)	169	-6%	-9%	8%	2%	180	-9%	8%
Asking Price per Square Foot (based on New Listings)	\$286	1%	3%	9%	4%	\$274	-3%	-1%
June Sold Price per Square Foot	\$252	0%	4%	-22%	-5%	\$240	-13%	-10%
June Month's Supply of Inventory	10.3	-47%	-36%	-1%	-33%	23.1	36%	49%
June Sale Price vs List Price Ratio	96.6%		3%	-1%	0.7%	93.9%	-2.4%	-2.1%
* LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date								

ne Month Prior Year / LY=Last Year / YI

Property Sales

June Property sales were 19, equal to 19 in June of 2015 and 72.7% higher than the 11 sales last month. June 2016 sales were at their lowest level compared to June of 2015 and 2014. June YTD sales of 64 are running -11.1% behind last year's year-to-date sales of 72.



Prices

The Median Sales Price in June was \$860,000, up 0.9% from \$852,000 in June of 2015 and down -0.6% from \$865,000 last month. The Average Sales Price in June was \$873,195, down -11.7% from \$988,558 in June of 2015 and down -0.3% from \$875,727 last month. June 2016 ASP was at the lowest level compared to June of 2015 and 2014.



Median means Middle (the same # of properties sold above and below Median) (000's)

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Based on information from Greater Fairfield County CMLS, Inc. for the period 7/1/2013 through 6/30/2016. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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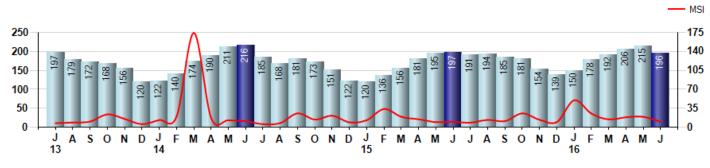
June 2016

Inventory & MSI

The Total Inventory of Properties available for sale as of June was 196, down -8.8% from 215 last month and down -0.5% from 197 in June of last year. June 2016 Inventory was at the lowest level compared to June of 2015 and 2014.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The June 2016 MSI of 10.3 months was at its lowest level compared with June of 2015 and 2014.

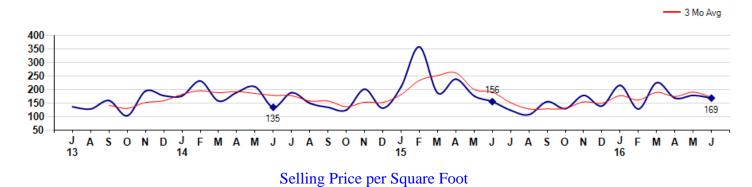
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



Market Time

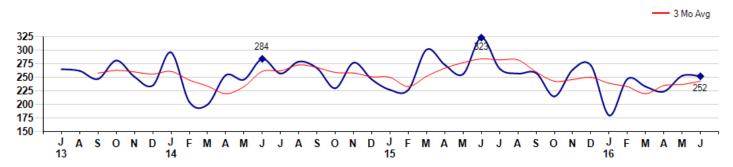
The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for June was 169, down -5.6% from 179 days last month and up 8.3% from 156 days in June of last year. The June 2016 DOM was at its highest level compared with June of 2015 and 2014.

Average Days on Market(Listing to Contract) for properties sold during the month



The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The June 2016 Selling Price per Square Foot of \$252 was down -0.4% from \$253 last month and down -22.0% from \$323 in June of last year.

Average Selling Price per Square Foot for properties that sold during the month



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Selling Price vs Listing Price

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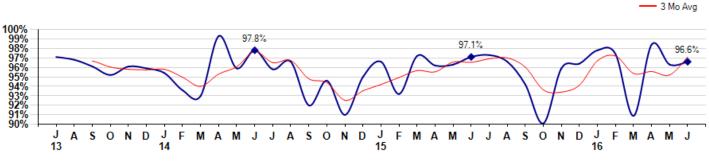
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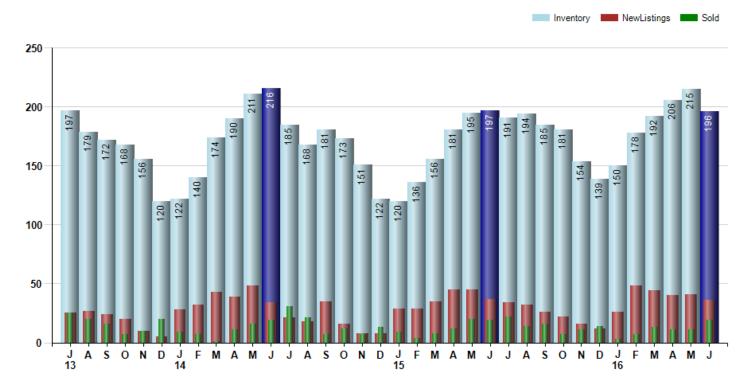
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The June 2016 Selling Price vs List Price of 96.6% was up from 96.3% last month and down from 97.1% in June of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in June 2016 was 36, down -12.2% from 41 last month and down -2.7% from 37 in June of last year.



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