### MARKET ACTION REPORT

### December 2016

## City: Weston



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Price Range: \$0 to \$999,999,000 | Properties: Single Family Home

		Τ	Trending V					
Market Profile & Trends Overview	Month	LM	L <sub>3</sub> M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$912,250	2%		-7%				
Average List Price of all Current Listings	\$1,148,042			-4%				
December Median Sales Price	\$800,000	3%	4%	-19%	-6%	\$795,000	-7%	-7%
December Average Sales Price	\$1,077,000	19%	15%	3%	17%	\$905,309	-3%	-2%
Total Properties Currently for Sale (Inventory)	114			-19%				
December Number of Properties Sold	10	-33%		-29%			6%	
December Average Days on Market (Solds)	246	43%	29%	76%	48%	183	11%	10%
Asking Price per Square Foot (based on New Listings)	\$300	35%	18%	29%		\$270	-3%	-2%
December Sold Price per Square Foot	\$249	-8%	-5%	-9%	-6%	\$254	-5%	-5%
December Month's Supply of Inventory	11.4		2%	14%	-27%	17.1	10%	10%
December Sale Price vs List Price Ratio	94.3%	-2.7%	-1%	-2%	-1.7%	95.0%	-0.9%	-0.9%

LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

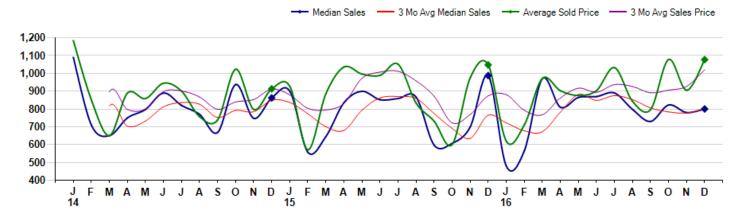
#### **Property Sales**

December Property sales were 10, down -28.6% from 14 in December of 2015 and -33.3% lower than the 15 sales last month. December 2016 sales were at their lowest level compared to December of 2015 and 2014. December YTD sales of 166 are running 6.4% ahead of last year's year-to-date sales of 156.



The Median Sales Price in December was \$800,000, down -19.0% from \$987,500 in December of 2015 and up 2.6% from \$780,000 last month. The Average Sales Price in December was \$1,077,000, up 2.8% from \$1,047,536 in December of 2015 and up 19.0% from \$905,067 last month. December 2016 ASP was at highest level compared to December of 2015 and 2014.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Based on information from Greater Fairfield County CMLS, Inc. for the period 1/1/2014 through 12/31/2016. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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#### **Inventory & MSI**

The Total Inventory of Properties available for sale as of December was 114, down -15.6% from 135 last month and down -18.6% from 140 in December of last year. December 2016 Inventory was at the lowest level compared to December of 2015 and 2014.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The December 2016 MSI of 11.4 months was at its highest level compared with December of 2015 and 2014.

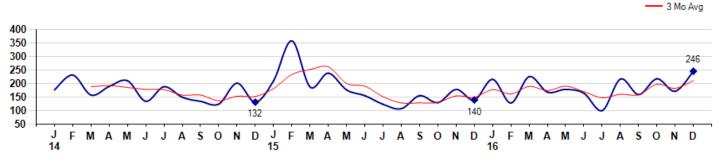
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



#### Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for December was 246, up 43.0% from 172 days last month and up 75.7% from 140 days in December of last year. The December 2016 DOM was at its highest level compared with December of 2015 and 2014.

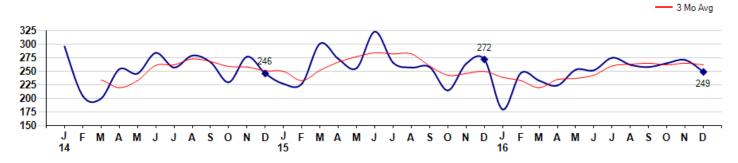
Average Days on Market(Listing to Contract) for properties sold during the month



#### Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The December 2016 Selling Price per Square Foot of \$249 was down -8.1% from \$271 last month and down -8.5% from \$272 in December of last year.

Average Selling Price per Square Foot for properties that sold during the month



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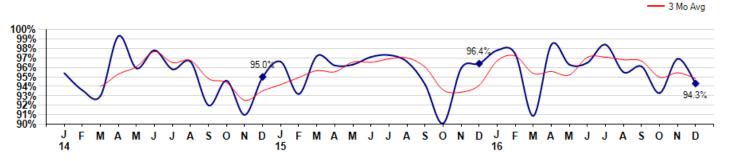


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#### Selling Price vs Listing Price

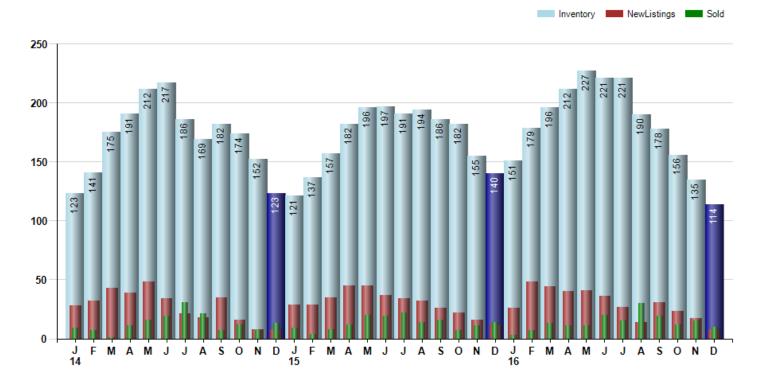
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The December 2016 Selling Price vs List Price of 94.3% was down from 96.9% last month and down from 96.4% in December of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month

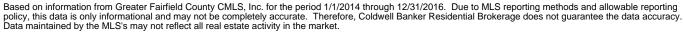


Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in December 2016 was 8, down -52.9% from 17 last month and down -33.3% from 12 in December of last year.



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Homes Sold 3 Mo. Roll Avg	J 14	F M 7 1	A 11 6	M 16 9	J 19 15	J 31 22	A 21 24	S 7 20	0 12 13	N 7 9	D 13 11	J 15 9 10	F 4 9	M 8 7	A 12 8	M 20 13	J 19 17	J 22 20	A 14 18	S 16 17	O 7 12	N 11 11	D 14 11	J 16 3 9	F 7 8	M 13 8	A 11 10	M 11 12	J 20 14	J 15 15	A 30 22	S 19 21	O 12 20	N D 15 10 15 12
MedianSalePrice 3 Mo. Roll Avg	3) J 14 1,090	F M 710 650 817	750		90 813	820 836	770 827	S 668 753	938 792	N 748 784	B62 849	J 15 900 837	F 558 773		835 679	M 900 793	5 852 862	J 859 870			O 607 691		988 765				A 810 782							N D 780 800 778 801
Inventory MSI	J 14 123 14	F M 141 175 20 175	191	M 212 13	J 217 11	186 6	A 169 8	S 182 26	0 174 15	N 152 22	D 123 9	J 15 121 13	F 137 34	M 157 20	A 182 15	M 196 10	J 197 10	J 191 9	A 194 14	S 186 12	O 182 26	N 155 14		J 16 151 50	F 179 26	M 196 15	A 212 19	M 227 21	J 221 11	J 221 15	A 190 6	S 178 9	O 156 13	N D 135 114 9 11
Days On Market 3 Mo. Roll Avg	J 14	F M 232 158 189	190		J 135 179	J 189 178	A 150 158		O 125 137	N 202 154	132	J 15 211 182	F 358 234	M 188 252	A 239 262	M 177 201											A 169 175	M 179 191						N D 172 246 183 212
Price per Sq Ft 3 Mo. Roll Avg	J 14 296	F M 205 200 234	254		J 284 261	J 257 262	A 279 273	S 267 268		N 277 258	D 246 251	J 15 227 250	F 227 233	M 301 252	A 273 267	M 256 277	J 323 284	J 266 282	A 257 282	S 258 260	O 215 243	N 264 246					A 224 235						O 265 262	N D 271 249 265 262
Sale to List Price 3 Mo. Roll Avg	J 14 0.954	F M 0.936 0.930 0.940	0.993		J 0.978 0.977				O 0.946 0.944		0.950			M 0.972 0.957				J 0.973 0.969			O 0.901 0.936	N 0.959 0.934	0.964	J 16 0.978 0.967		M 0.909 0.954		M 0.963 0.952	J 0.965 0.971					N D 0.969 0.943 0.954 0.948
New Listings Inventory Sales	J 14 28 123 9	F M 32 43 141 175 7 1		M 48 212 16	J 34 217 19	J 21 186 31	A 18 169 21	S 35 182 7	O 16 174 12	N 8 152 7	D 8 123 13	J 15 29 121 9	F 29 137 4	M 35 157 8	A 45 182 12	M 45 196 20	J 37 197 19	J 34 191 22	32 194 14	S 26 186 16	O 22 182 7	N 16 155 11	12	J 16 26 151 3	F 48 179 7	M 44 196 13	A 40 212 11	M 41 227 11	J 36 221 20	J 27 221 15	A 14 190 30	S 31 178 19		N D 17 8 135 114 15 10
Avg Sale Price 3 Mo. Roll Avg	3) J 14 1,184	F M 852 650 895	889	M 858 799	J 945 898	J 900 901	A 757 867	S 738 798	O 1,023 840	N 798 853	D 913 911	J 15 927 879	F 571 804		A 1,035 830	M 996 972	J 989 1,007				O 600 722		1,048						- 00				O 1,078 906	N D 905 1,077 927 1,020

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