# MARKET ACTION REPORT

# City: Westport

Joni Usdan Residential Real Estate Specialist 203-216-7654 www.jonihomes.com joni@jonihomes.com March 2015

COLDWELL BANKER G

Price Range: \$0 to \$999,999,000 | Properties: Single Family Home

Trending Versus*:						Trending Versus*:	
Month	LM	L3M	PYM	LY	YTD	PriorYTD	PriorYear
\$1,899,000	-5%		7%				
			6%				
		6%	-19%	-2%	\$1,250,000	-4%	-5%
\$1,679,249	37%	-1%		5%	\$1,860,672	19%	16%
323	4%						
26	53%		-10%				
163	-27%	-14%	-7%	1%	184	13%	14%
\$480	0%	-1%	-2%	-2%	\$479	-1%	-2%
\$415		-4%	-15%	-5%	\$437	-1%	0%
12.4	-32%	-20%	-7%	-1%	15.6		24%
		4%	0%	1.4%	92.4%	-5.2%	-3.3%
	\$1,899,000 \$2,348,063 \$1,282,500 \$1,679,249 323 26 163 \$480 \$415 12.4 96.8%	$\begin{array}{c c c c c c c c c c c c c c c c c c c $	$\begin{array}{c c c c c c c c c c c c c c c c c c c $	$\begin{array}{c c c c c c c c c c c c c c c c c c c $	$\begin{array}{c c c c c c c c c c c c c c c c c c c $	$\begin{array}{c c c c c c c c c c c c c c c c c c c $	$\begin{array}{c c c c c c c c c c c c c c c c c c c $

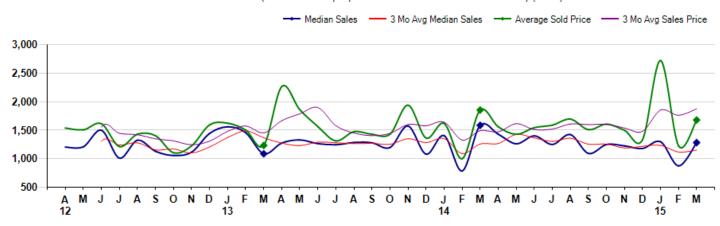
LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

#### **Property Sales**

March Property sales were 26, down -10.3% from 29 in March of 2014 and 52.9% higher than the 17 sales last month. March 2015 sales were at their lowest level compared to March of 2014 and 2013. March YTD sales of 61 are running -3.2% behind last year's year-to-date sales of 63.



The Median Sales Price in March was \$1,282,500, down -19.1% from \$1,586,000 in March of 2014 and up 46.6% from \$875,000 last month. The Average Sales Price in March was \$1,679,249, down -9.5% from \$1,854,714 in March of 2014 and up 37.1% from \$1,224,676 last month. March 2015 ASP was at a mid range compared to March of 2014 and 2013.



Median means Middle (the same # of properties sold above and below Median) (000's)

© 2015 Coldwell Banker Real Estate LLC. All Rights Reserved. Coldwell Banker Residential Brokerage fully supports the principles of the Fair Housing Act and the Equal Opportunity Act. Coldwell Banker Residential Brokerage is operated by a subsidiary of NRT LLC. Coldwell Banker and the Coldwell Banker Logo are registered service marks owned by Coldwell Banker Real Estate LLC.

Based on information from Greater Fairfield County CMLS, Inc. for the period 4/1/2012 through 3/31/2015. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



# MARKET ACTION REPORT City: Westport

Price Range: \$0 to \$999,999,000 | Properties: Single Family Home



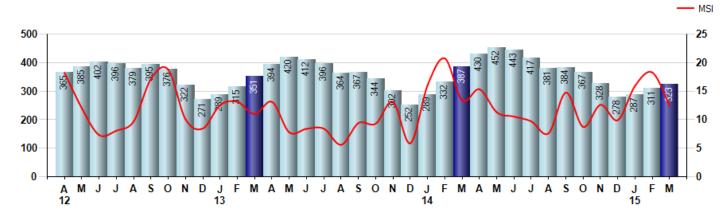
Joni Usdan Residential Real Estate Specialist 203-216-7654 www.jonihomes.com joni@jonihomes.com March 2015

COLDWELL BANKER G

### Inventory & MSI

The Total Inventory of Properties available for sale as of March was 323, up 3.9% from 311 last month and down -16.5% from 387 in March of last year. March 2015 Inventory was at the lowest level compared to March of 2014 and 2013.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The March 2015 MSI of 12.4 months was at a mid range compared with March of 2014 and 2013.

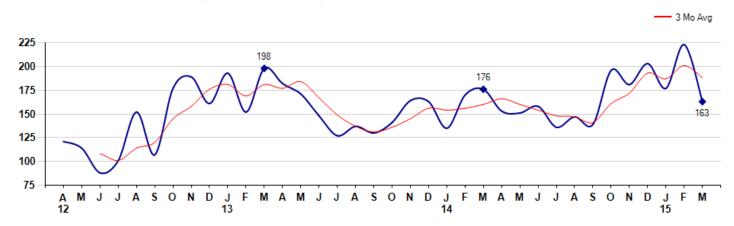


MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace

#### Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for March was 163, down -26.9% from 223 days last month and down -7.4% from 176 days in March of last year. The March 2015 DOM was at its lowest level compared with March of 2014 and 2013.

Average Days on Market(Listing to Contract) for properties sold during the month



© 2015 Coldwell Banker Real Estate LLC. All Rights Reserved. Coldwell Banker Residential Brokerage fully supports the principles of the Fair Housing Act and the Equal Opportunity Act. Coldwell Banker Residential Brokerage is operated by a subsidiary of NRT LLC. Coldwell Banker and the Coldwell Banker Logo are registered service marks owned by Coldwell Banker Real Estate LLC.

Based on information from Greater Fairfield County CMLS, Inc. for the period 4/1/2012 through 3/31/2015. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy Data maintained by the MLS's may not reflect all real estate activity in the market.



### MARKET ACTION REPORT City: Westport

Price Range: \$0 to \$999,999,000 | Properties: Single Family Home



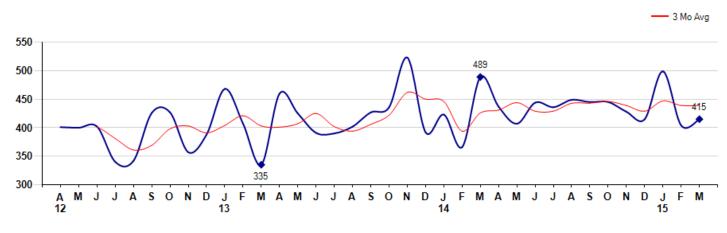
March 201

RESIDENTIAL BROKERAGE

#### Selling Price per Square Foot

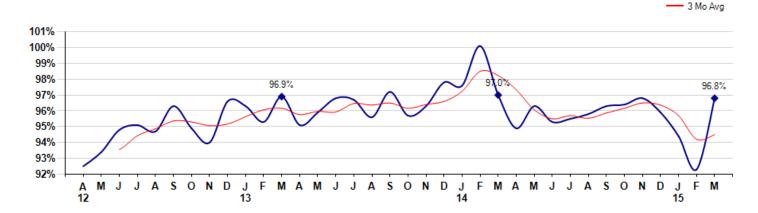
The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The March 2015 Selling Price per Square Foot of \$415 was up 2.7% from \$404 last month and down -15.1% from \$489 in March of last year.

Average Selling Price per Square Foot for properties that sold during the month



#### Selling Price vs Listing Price

The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The March 2015 Selling Price vs List Price of 96.8% was up from 92.3% last month and down from 97.0% in March of last year.



Avg Selling Price divided by Avg Listing Price for sold properties during the month

© 2015 Coldwell Banker Real Estate LLC. All Rights Reserved. Coldwell Banker Residential Brokerage fully supports the principles of the Fair Housing Act and the Equal Opportunity Act. Coldwell Banker Residential Brokerage is operated by a subsidiary of NRT LLC. Coldwell Banker and the Coldwell Banker Logo are registered service marks owned by Coldwell Banker Real Estate LLC.

Based on information from Greater Fairfield County CMLS, Inc. for the period 4/1/2012 through 3/31/2015. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy Data maintained by the MLS's may not reflect all real estate activity in the market.



### MARKET ACTION REPORT

City: Westport

Price Range: \$0 to \$999,999,000 | Properties: Single Family Home

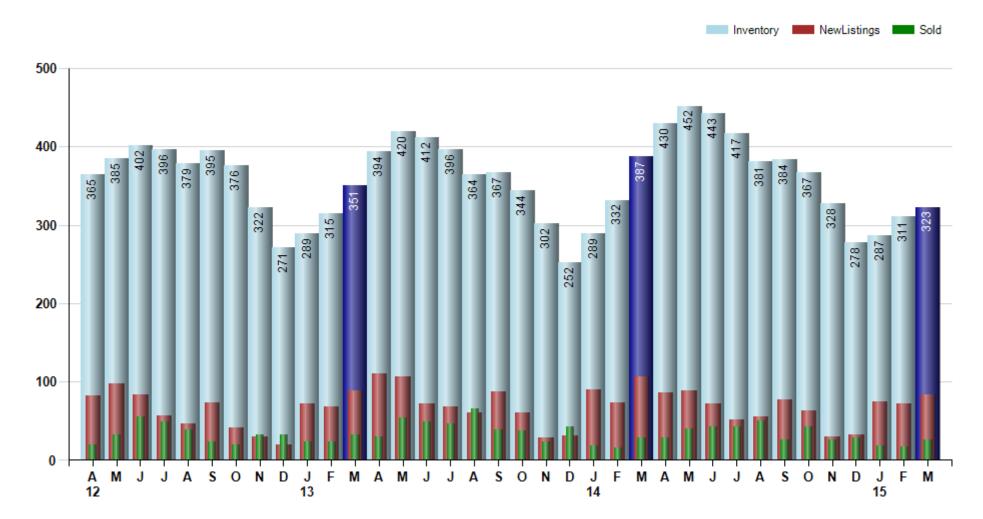
Joni Usdan **Residential Real Estate Specialist** 203-216-7654 www.jonihomes.com joni@jonihomes.com

### March 2015

COLDWELL BANKER S RESIDENTIAL BROKERAGI

### Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in March 2015 was 83, up 15.3% from 72 last month and down -22.4% from 107 in March of last year.



© 2015 Coldwell Banker Real Estate LLC. All Rights Reserved. Coldwell Banker Residential Brokerage fully supports the principles of the Fair Housing Act and the Equal Opportunity Act. Coldwell Banker Residential Brokerage is operated by a subsidiary of NRT LLČ. Coldwell Banker and the Coldwell Banker Logo are registered service marks owned by Coldwell Banker Real Estate LLC.

Based on information from Greater Fairfield County CMLS, Inc. for the period 4/1/2012 through 3/31/2015. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.

