MARKET ACTION REPORT

December 2016

City: Westport



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Price Range: \$0 to \$999,999,000 | Properties: Single Family Home

		Τ	Trending V					
Market Profile & Trends Overview	Month	LM	L ₃ M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$1,698,350	3%		0%				
Average List Price of all Current Listings	\$2,268,612	7%		5%				
December Median Sales Price	\$977,500	-33%	-19%	-43%	-26%	\$1,282,000	-1%	-3%
December Average Sales Price	\$1,267,200	-27%	-11%	-26%	-23%	\$1,527,565	-7%	-7%
Total Properties Currently for Sale (Inventory)	274	-19%		-10%				
December Number of Properties Sold	28	40%		0%			-4%	
December Average Days on Market (Solds)	173	25%	8%	-22%	9%	163	3%	3%
Asking Price per Square Foot (based on New Listings)	\$506	26%	13%	7%	5%	\$471	-3%	-3%
December Sold Price per Square Foot	\$366	-13%	-9%	-13%	-17%	\$425	-4%	-4%
December Month's Supply of Inventory	9.8	-42%	-29%	-10%	-29%	14.2	3%	3%
December Sale Price vs List Price Ratio	95.2%	0.2%	2%	-4%	0.7%	95.0%	0.5%	0.4%

LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

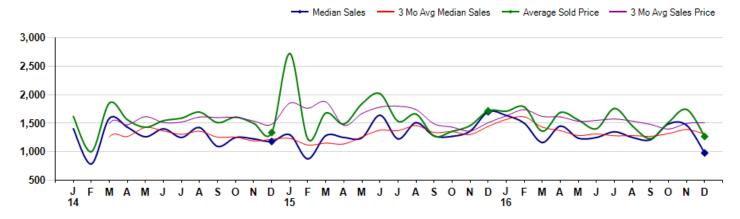
Property Sales

December Property sales were 28, equal to 28 in December of 2015 and 40.0% higher than the 20 sales last month. December 2016 sales were at their lowest level compared to December of 2015 and 2014. December YTD sales of 366 are running -4.4% behind last year's year-to-date sales of 383.



The Median Sales Price in December was \$977,500, down -42.5% from \$1,699,750 in December of 2015 and down -33.2% from \$1,462,500 last month. The Average Sales Price in December was \$1,267,200, down -26.2% from \$1,716,376 in December of 2015 and down -27.2% from \$1,741,700 last month. December 2016 ASP was at the lowest level compared to December of 2015 and 2014.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Based on information from Greater Fairfield County CMLS, Inc. for the period 1/1/2014 through 12/31/2016. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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Inventory & MSI

The Total Inventory of Properties available for sale as of December was 274, down -18.7% from 337 last month and down -9.9% from 304 in December of last year. December 2016 Inventory was at the lowest level compared to December of 2015 and 2014.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The December 2016 MSI of 9.8 months was at its lowest level compared with December of 2015 and 2014.

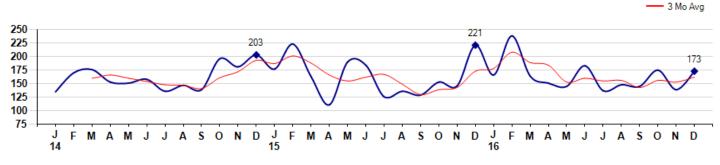
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for December was 173, up 24.5% from 139 days last month and down -21.7% from 221 days in December of last year. The December 2016 DOM was at its lowest level compared with December of 2015 and 2014.

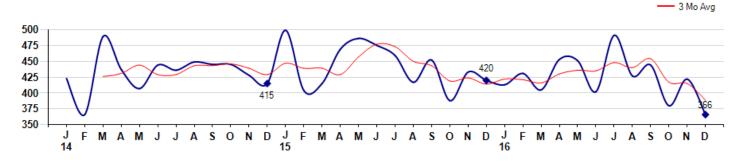
Average Days on Market(Listing to Contract) for properties sold during the month



Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The December 2016 Selling Price per Square Foot of \$366 was down -13.3% from \$422 last month and down -12.9% from \$420 in December of last year.

Average Selling Price per Square Foot for properties that sold during the month



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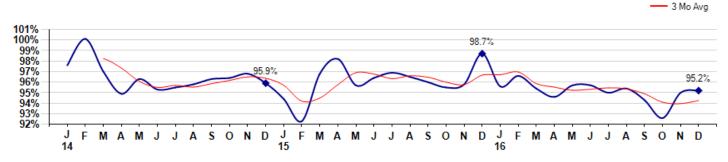


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Selling Price vs Listing Price

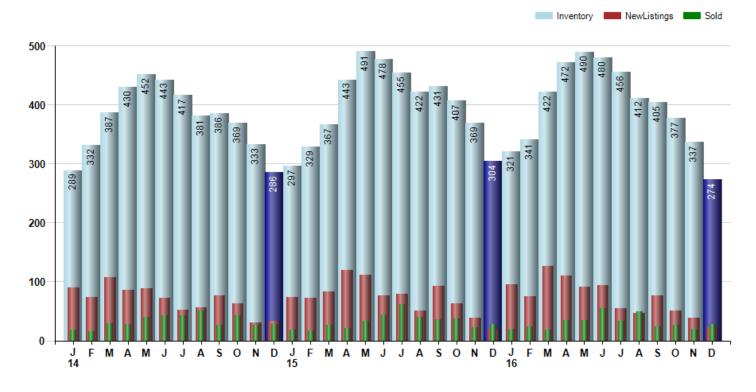
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The December 2016 Selling Price vs List Price of 95.2% was up from 95.0% last month and down from 98.7% in December of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month

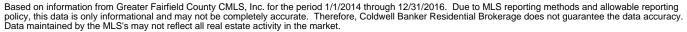


Inventory / New Listings / Sales

'This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in December 2016 was 22, down -43.6% from 39 last month and up 15.8% from 19 in December of last year.



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Homes Sold 3 Mo. Roll Avg	J 14 18	F 16	M A 29 28 21 24		J 42 37	J 43 42	A 50 45	S 26 40	O 42 39	N 26 31	D 28 32	J 15 18 24	F 17 21	M 26 20	A 21 21	M 33 27	J 44 33	J 61 46	A 40 48	S 36 46	O 37 38	N 22 32	D 28 29	J 16 20 23	F 24 24	M 18 21	A 35 26	M 34 29	J 55 41	J 33 41	A 49 46	S 24 35	O 26 33	N D 20 28 23 25
MedianSalePrice 3 Mo. Roll Avg	(s) J 14 1,405	785 1,5	M A 86 1,430 259 1,26			J 1,250 1,304	, .	S 1,093 1,256		· ·	1,180	J 15 1,298 1,234	F 875 1,118	M 1,283 1,152	A 1,250 1,136	, .		J 1,225 1,370				,	1,700	J 16 1,636 1,566	,	M 1,162 1,432		M 1,238 1,283	J 1,250 1,313	,	· ·	S 1,213 1,271		N D 1,463 978 1,388 1,310
Inventory MSI	J 14 289 16		M A 87 430 13 15		J 443 11		A 381 8	S 386 15	O 369 9	N 333 13	D 286 10	J 15 297 17	F 329 19	M 367 14	A 443 21	M 491 15	J 478 11	J 455 7	A 422 11	S 431 12	O 407 11	N 369 17		J 16 321 16	F 341 14	M 422 23	A 472 13	M 490 14	J 480 9	J 456 14	A 412 8	S 405 17	O 377 15	N D 337 274 17 10
Days On Market 3 Mo. Roll Avg	J 14 135	170 1	M A 76 153 60 160		J 158 154			S 139 141		N 181 172	D 203 193	J 15 177 187	F 223 201	M 163 188	A 111 166	M 190 155	J 184 162	J 126 167	A 136 149	S 129 130			221	J 16 166 178	F 238 208		A 151 184	M 145 153					O 175 156	N D 139 173 153 162
Price per Sq Ft 3 Mo. Roll Avg	J 14 423		M A 89 437 26 431		J 444 429		A 449 443	\$ 445 443		N 428 439	D 415 429	J 15 499 447	F 404 439	M 415 439	A 469 429	M 486 457	J 475 477	J 459 473	A 417 450	S 452 443	0 388 419		420		F 431 421		A 453 430	M 451 436	J 402 435	J 491 448			O 380 417	N D 422 366 415 389
Sale to List Price 3 Mo. Roll Avg	J 14 0.976		M A 170 0.949 182 0.973			J 0.955 0.957	A 0.958 0.955			N 0.968 0.965	0.959			M 0.968 0.945			J 0.964 0.968				O 0.955 0.960		0.987	J 16 0.956 0.967		M 0.954 0.959			J 0.957 0.953	J 0.950 0.955		S 0.943 (0.949 (N D 0.950 0.952 0.940 0.943
New Listings Inventory Sales	J 14 90 289 18	332 3	M A 07 86 87 430 29 28	452	72 443 42	417	A 56 381 50	77 386 26	0 63 369 42	N 30 333 26	33 286 28	J 15 74 297 18	72 329 17	M 83 367 26	A 120 443 21	M 111 491 33	76 478 44	J 79 455 61	A 50 422 40	93 431 36	63 407 37	N 39 369 22	19	J 16 95 321 20	F 75 341 24		A 110 472 35	91 490 34	J 94 480 55	55 456 33	A 47 412 49	S 76 405 24	O 51 377 26	N D 39 22 337 274 20 28
Avg Sale Price 3 Mo. Roll Avg	(s) J 14 1,620		, , ,			J 1,589 1,521		S 1,510 1,598				J 15 2,723 1,852	/ 1	M 1,679 1,876	· ·	, .	J 2,019 1,782	· ·		S 1,276 1,490		,		· /		M 1,359 1,619		M 1,556 1,534	J 1,404 1,549			S 1,230 1,479		N D 1,742 1,267 1,496 1,508

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