MARKET ACTION REPORT

March 2017

City: Wilton



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Price Range: 0 to 999999999 | Properties: Single Family Home

		Trending Versus*:					Trending Versus*:	
Market Profile & Trends Overview	Month	LM	L ₃ M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$948,000	3%		6%				
Average List Price of all Current Listings	\$1,158,001			13%				
March Median Sales Price	\$673,750		-11%	-26%	-16%	\$735,000	-15%	-8%
March Average Sales Price	\$748,758		-22%	-23%	-14%	\$932,066	-1%	7%
Total Properties Currently for Sale (Inventory)	205	7%		-19%				
March Number of Properties Sold	18	64%		13%			69%	
March Average Days on Market (Solds)	200	-20%		22%	21%	198	26%	20%
Asking Price per Square Foot (based on New Listings)	\$279	-15%	-5%		-3%	\$296	5%	3%
March Sold Price per Square Foot	\$237	-17%	-13%	-16%	-14%	\$271	-5%	-2%
March Month's Supply of Inventory	11.4	-34%	-16%	-28%		13.5	-56%	-21%
March Sale Price vs List Price Ratio	91.2%	7.7%	2%	-3%	-0.4%	89.8%	-1.6%	-2.0%

LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

Property Sales

March Property sales were 18, up 12.5% from 16 in March of 2016 and 63.6% higher than the 11 sales last month. March 2017 sales were at their highest level compared to March of 2016 and 2015. March YTD sales of 44 are running 69.2% ahead of last year's year-to-date sales of 26.



The Median Sales Price in March was \$673,750, down -26.0% from \$910,000 in March of 2016 and down -40.1% from \$1,125,000 last month. The Average Sales Price in March was \$748,758, down -22.9% from \$970,719 in March of 2016 and down -46.7% from \$1,404,750 last month. March 2017 ASP was at the lowest level compared to March of 2016 and 2015.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Based on information from Greater Fairfield County CMLS, Inc. for the period 4/1/2014 through 3/31/2017. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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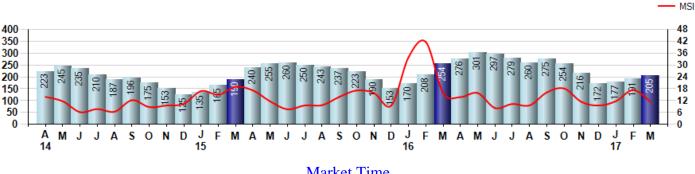
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Inventory & MSI

The Total Inventory of Properties available for sale as of March was 205, up 7.3% from 191 last month and down -19.3% from 254 in March of last year. March 2017 Inventory was at a mid range compared to March of 2016 and 2015.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The March 2017 MSI of 11.4 months was at its lowest level compared with March of 2016 and 2015.

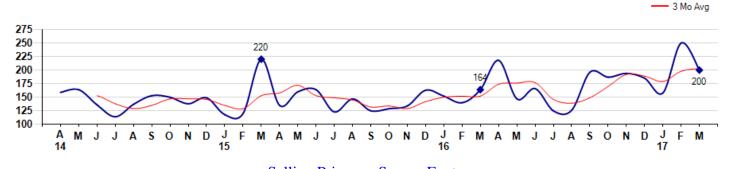
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for March was 200, down -20.0% from 250 days last month and up 22.0% from 164 days in March of last year. The March 2017 DOM was at a mid range compared with March of 2016 and 2015.

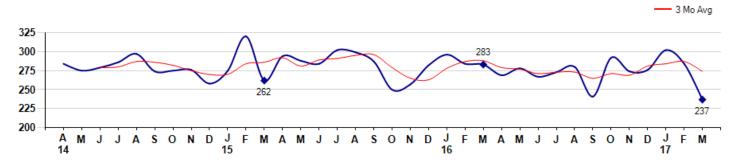
Average Days on Market(Listing to Contract) for properties sold during the month



Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The March 2017 Selling Price per Square Foot of \$237 was down -16.5% from \$284 last month and down -16.3% from \$283 in March of last year.

Average Selling Price per Square Foot for properties that sold during the month



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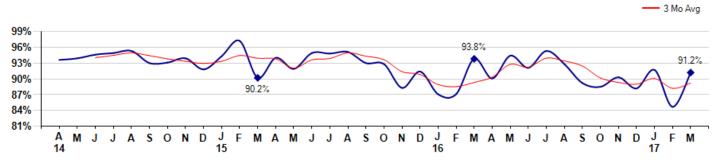


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Selling Price vs Listing Price

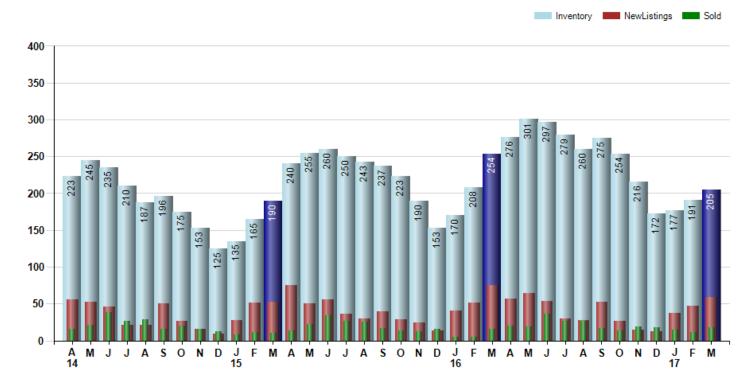
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The March 2017 Selling Price vs List Price of 91.2% was up from 84.7% last month and down from 93.8% in March of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



Inventory / New Listings / Sales

'This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in March 2017 was 59, up 25.5% from 47 last month and down -21.3% from 75 in March of last year.



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