## MARKET ACTION REPORT

## May 2016

# City: Wilton



Joni Usdan Residential Real Estate Specialist 203-216-7654 www.jonihomes.com joni@jonihomes.com



Price Range: \$0 to \$999,999,000 | Properties: Single Family Home

	Trending Versus*:						Trending Versus*:	
Market Profile & Trends Overview	Month	LM	L <sub>3</sub> M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$935,000	4%		-4%				
Average List Price of all Current Listings	\$1,116,948			-2%				
May Median Sales Price	\$840,000	-4%	0%	5%	2%	\$870,000	5%	6%
May Average Sales Price	\$973,263		6%	3%	9%	\$937,600	3%	5%
Total Properties Currently for Sale (Inventory)	277	3%		9%				
May Number of Properties Sold	19	-5%		-14%			0%	
May Average Days on Market (Solds)	147	-33%	-16%	-8%	1%	173	14%	19%
Asking Price per Square Foot (based on New Listings)	\$308	0%	4%	3%	4%	\$296	0%	0%
May Sold Price per Square Foot	\$278	3%	0%	-4%	-3%	\$278	-4%	-3%
May Month's Supply of Inventory	14.6	9%	0%	26%	8%	23.8	49%	75%
May Sale Price vs List Price Ratio	97.1%	0.9%	1%	1%	1.3%	95.5%	-0.2%	-0.3%

LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

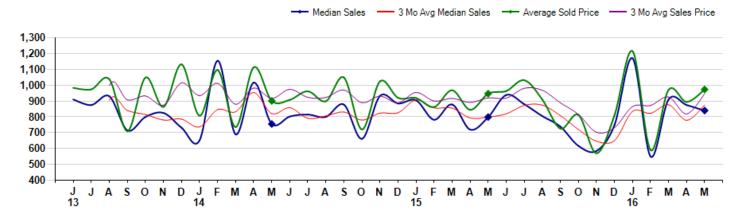
#### **Property Sales**

May Property sales were 19, down -13.6% from 22 in May of 2015 and -5.0% lower than the 20 sales last month. May 2016 sales were at their lowest level compared to May of 2015 and 2014. May YTD sales of 65 are running equal to last year's year-to-date sales of 65.

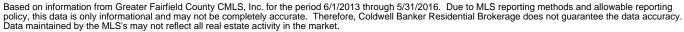


The Median Sales Price in May was \$840,000, up 5.1% from \$799,000 in May of 2015 and down -4.0% from \$875,000 last month. The Average Sales Price in May was \$973,263, up 2.8% from \$946,650 in May of 2015 and up 8.8% from \$894,575 last month. May 2016 ASP was at highest level compared to May of 2015 and 2014.

Median means Middle (the same # of properties sold above and below Median) (000's)



© 2016 Coldwell Banker Real Estate LLC. All Rights Reserved. Coldwell Banker Residential Brokerage fully supports the principles of the Fair Housing Act and the Equal Opportunity Act. Coldwell Banker Residential Brokerage is operated by a subsidiary of NRT LLC. Coldwell Banker and the Coldwell Banker Logo are registered service marks owned by Coldwell Banker Real Estate LLC.





## MARKET ACTION REPORT

## May 2016

# City: Wilton



Joni Usdan Residential Real Estate Specialist 203-216-7654 www.jonihomes.com joni@jonihomes.com



Price Range: \$0 to \$999,999,000 | Properties: Single Family Home

#### Inventory & MSI

The Total Inventory of Properties available for sale as of May was 277, up 3.4% from 268 last month and up 8.6% from 255 in May of last year. May 2016 Inventory was at highest level compared to May of 2015 and 2014.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The May 2016 MSI of 14.6 months was at its highest level compared with May of 2015 and 2014.

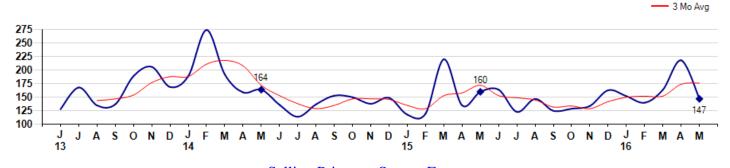
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



#### Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for May was 147, down -32.6% from 218 days last month and down -8.1% from 160 days in May of last year. The May 2016 DOM was at its lowest level compared with May of 2015 and 2014.

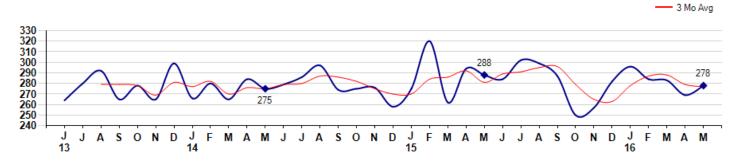
Average Days on Market(Listing to Contract) for properties sold during the month



#### Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The May 2016 Selling Price per Square Foot of \$278 was up 3.3% from \$269 last month and down -3.5% from \$288 in May of last year.

Average Selling Price per Square Foot for properties that sold during the month



© 2016 Coldwell Banker Real Estate LLC. All Rights Reserved. Coldwell Banker Residential Brokerage fully supports the principles of the Fair Housing Act and the Equal Opportunity Act. Coldwell Banker Residential Brokerage is operated by a subsidiary of NRT LLC. Coldwell Banker and the Coldwell Banker Logo are registered service marks owned by Coldwell Banker Real Estate LLC.

Based on information from Greater Fairfield County CMLS, Inc. for the period 6/1/2013 through 5/31/2016. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy Data maintained by the MLS's may not reflect all real estate activity in the market.



## MARKET ACTION REPORT

## May 2016

# City: Wilton



Joni Usdan Residential Real Estate Specialist 203-216-7654 www.jonihomes.com joni@jonihomes.com

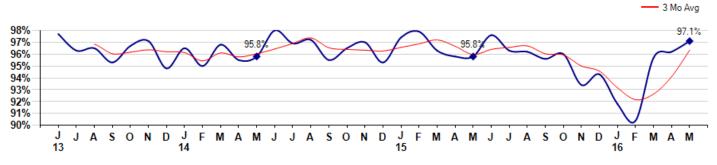


Price Range: \$0 to \$999,999,000 | Properties: Single Family Home

#### Selling Price vs Listing Price

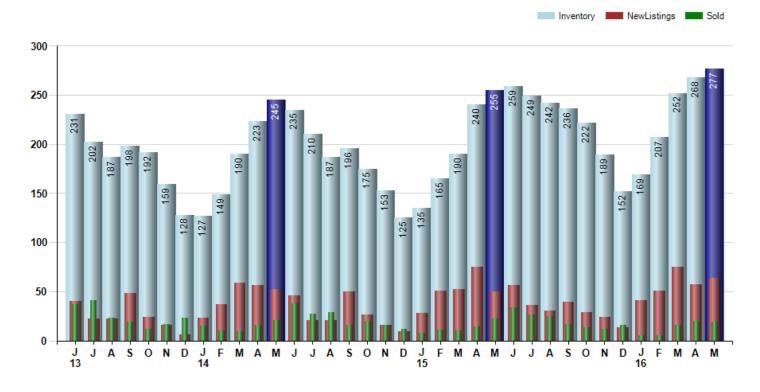
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The May 2016 Selling Price vs List Price of 97.1% was up from 96.2% last month and up from 95.8% in May of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in May 2016 was 64, up 12.3% from 57 last month and up 28.0% from 50 in May of last year.



© 2016 Coldwell Banker Real Estate LLC. All Rights Reserved. Coldwell Banker Residential Brokerage fully supports the principles of the Fair Housing Act and the Equal Opportunity Act. Coldwell Banker Residential Brokerage is operated by a subsidiary of NRT LLC. Coldwell Banker and the Coldwell Banker Logo are registered service marks owned by Coldwell Banker Real Estate LLC.

