MARKET ACTION REPORT

September 201

City: Easton



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Price Range: 0 to 999999999 | Properties: Single Family Home

	Trending Versus*:						Trending Versus*:	
Market Profile & Trends Overview	Month	LM	L ₃ M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$684,900	0%		-5%				
Average List Price of all Current Listings	\$747,145	-1%		-8%				
September Median Sales Price	\$557,125		-8%	-15%	-2%	\$615,000	3%	8%
September Average Sales Price	\$718,675	36%	16%	16%	16%	\$633,390	-2%	3%
Total Properties Currently for Sale (Inventory)	129	-2%		-8%				
September Number of Properties Sold	10	-23%		150%			-2%	
September Average Days on Market (Solds)	175	101%	40%	28%	8%	143	-13%	-12%
Asking Price per Square Foot (based on New Listings)	\$176	6%	-3%	-9%	-9%	\$188	-2%	-3%
September Sold Price per Square Foot	\$202	16%	10%	2 %	7%	\$188	0%	0%
September Month's Supply of Inventory	12.9	27%	7%	-63%	-46%	17.2	11%	-29%
September Sale Price vs List Price Ratio	89.5%	-5.5%	-4%	-4%	-3.0%	92.2%	-0.6%	-0.1%

LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

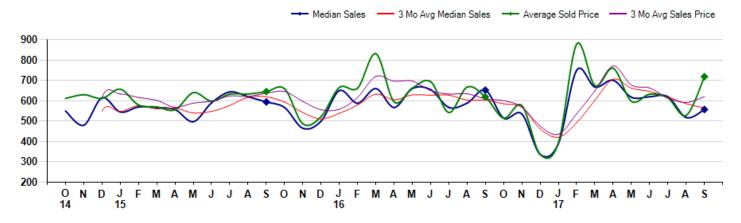
Property Sales

September Property sales were 10, up 150.0% from 4 in September of 2016 and -23.1% lower than the 13 sales last month. September 2017 sales were at their highest level compared to September of 2016 and 2015. September YTD sales of 91 are running -2.2% behind last year's year-to-date sales of 93.



The Median Sales Price in September was \$557,125, down -14.6% from \$652,500 in September of 2016 and up 7.7% from \$517,500 last month. The Average Sales Price in September was \$718,675, up 16.1% from \$619,233 in September of 2016 and up 36.0% from \$528,254 last month. September 2017 ASP was at highest level compared to September of 2016 and 2015.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Based on information from SmartMLS for the period 10/1/2014 through 9/30/2017. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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Inventory & MSI

The Total Inventory of Properties available for sale as of September was 129, down -2.3% from 132 last month and down -7.9% from 140 in September of last year. September 2017 Inventory was at the lowest level compared to September of 2016 and 2015.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The September 2017 MSI of 12.9 months was at its lowest level compared with September of 2016 and 2015.

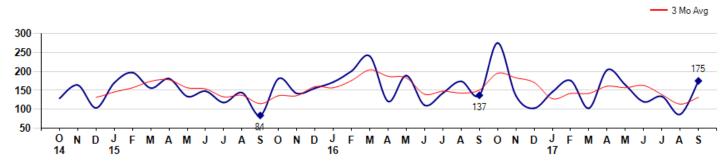
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for September was 175, up 101.1% from 87 days last month and up 27.7% from 137 days in September of last year. The September 2017 DOM was at its highest level compared with September of 2016 and 2015.

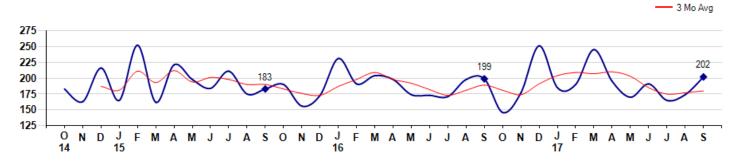
Average Days on Market(Listing to Contract) for properties sold during the month



Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The September 2017 Selling Price per Square Foot of \$202 was up 16.1% from \$174 last month and up 1.5% from \$199 in September of last year.

Average Selling Price per Square Foot for properties that sold during the month



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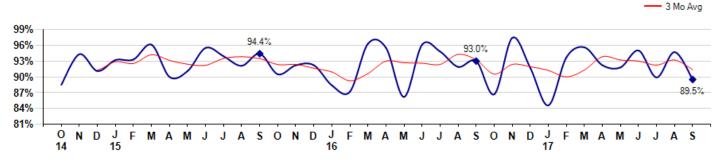


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Selling Price vs Listing Price

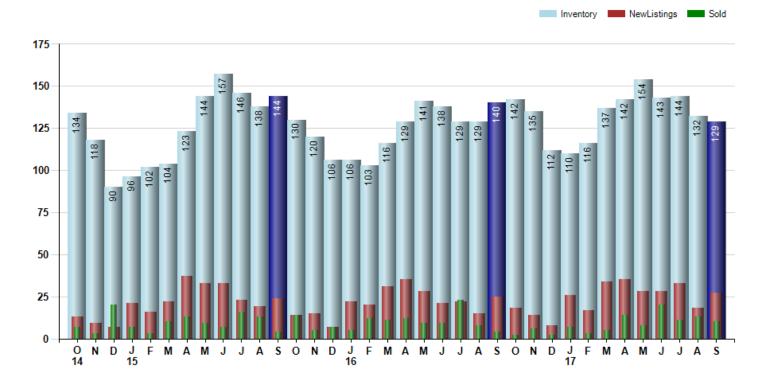
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The September 2017 Selling Price vs List Price of 89.5% was down from 94.7% last month and down from 93.0% in September of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in September 2017 was 27, up 50.0% from 18 last month and up 8.0% from 25 in September of last year.



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