

City: Norwalk



Joni Usdan
Residential Real Estate Specialist
2032167654
www.jonihomes.com
joni@jonihomes.com



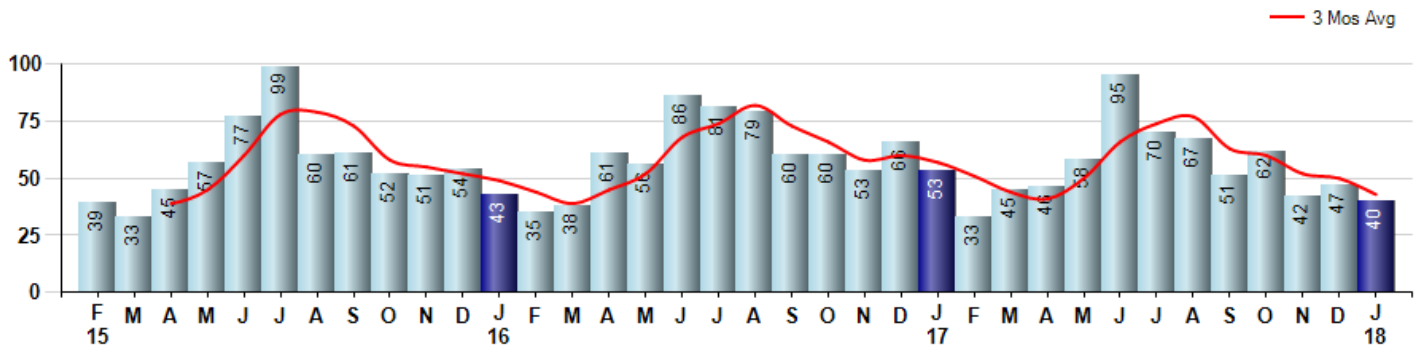
Price Range: 0 to 999999999 | Properties: Single Family Home

Market Profile & Trends Overview	Trending Versus*:					Trending Versus*:		
	Month	LM	L3M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$681,950	5%		22%				
Average List Price of all Current Listings	\$1,050,261	0%		15%				
January Median Sales Price	\$507,525	17%	12%	15%	10%	\$507,525	15%	10%
January Average Sales Price	\$507,368	-11%	-15%	2%	-17%	\$507,368	2%	-17%
Total Properties Currently for Sale (Inventory)	212	9%		-24%				
January Number of Properties Sold	40	-15%		-25%			0%	
January Average Days on Market (Solds)	89	-8%	-3%	-39%	-17%	89	-39%	-17%
Asking Price per Square Foot (based on New Listings)	\$290	3%	3%	6%	5%	\$290	6%	5%
January Sold Price per Square Foot	\$224	-6%	-10%	-7%	-14%	\$224	-7%	-14%
January Month's Supply of Inventory	5.3	28%	4%	1%	-15%	5.3	1%	-15%
January Sale Price vs List Price Ratio	94.1%	-0.1%	0%	1%	-0.9%	94.1%	1.1%	-0.8%

* LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

Property Sales

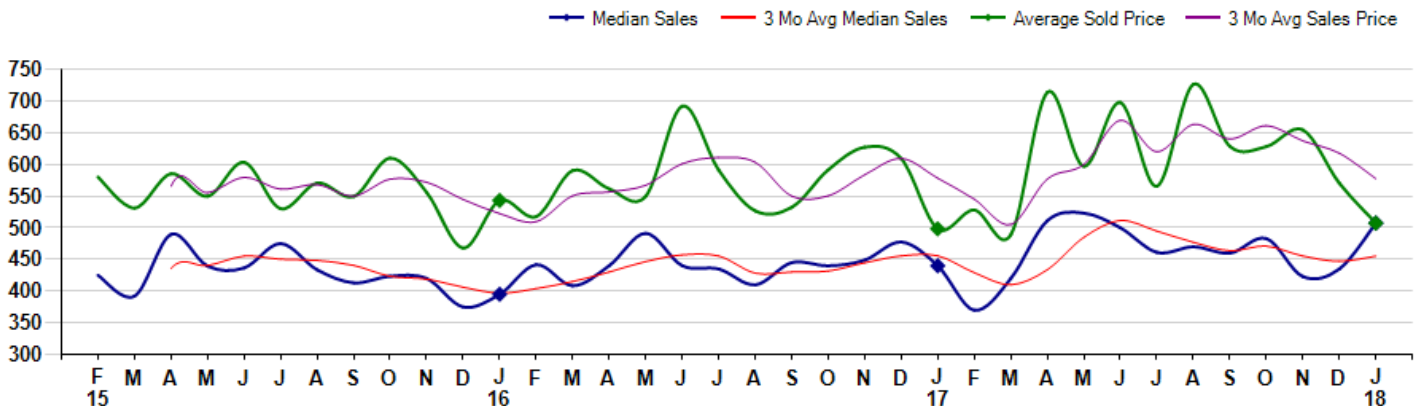
January Property sales were 40, down -24.5% from 53 in January of 2017 and -14.9% lower than the 47 sales last month. January 2018 sales were at their lowest level compared to January of 2017 and 2016. January YTD sales of 40 are running -24.5% behind last year's year-to-date sales of 53.



Prices

The Median Sales Price in January was \$507,525, up 15.3% from \$440,000 in January of 2017 and up 16.7% from \$435,000 last month. The Average Sales Price in January was \$507,368, up 1.8% from \$498,279 in January of 2017 and down -11.0% from \$570,376 last month. January 2018 ASP was at a mid range compared to January of 2017 and 2016.

Median means Middle (the same # of properties sold above and below Median) (000's)



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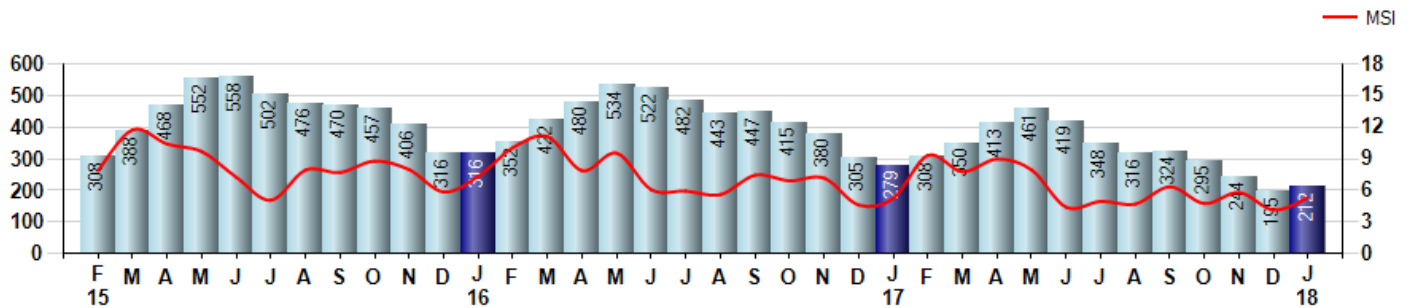
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Inventory & MSI

The Total Inventory of Properties available for sale as of January was 212, up 8.7% from 195 last month and down -24.0% from 279 in January of last year. January 2018 Inventory was at the lowest level compared to January of 2017 and 2016.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The January 2018 MSI of 5.3 months was at a mid range compared with January of 2017 and 2016.

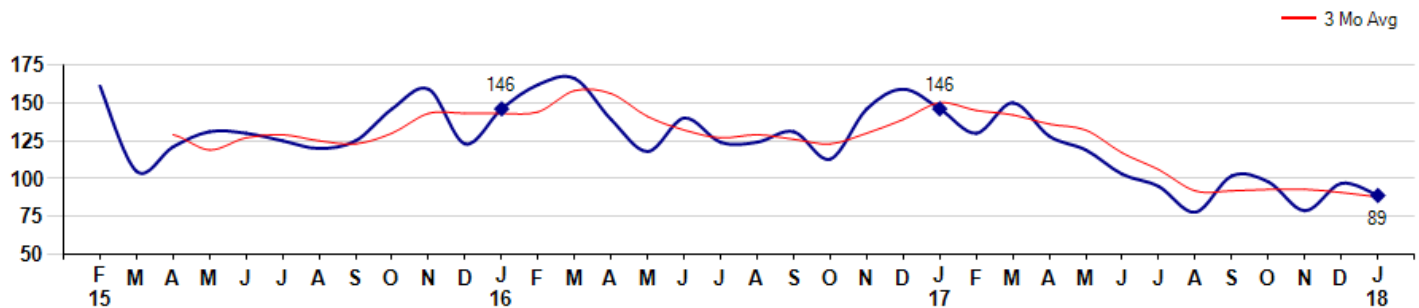
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for January was 89, down -8.2% from 97 days last month and down -39.0% from 146 days in January of last year. The January 2018 DOM was at its lowest level compared with January of 2017 and 2016.

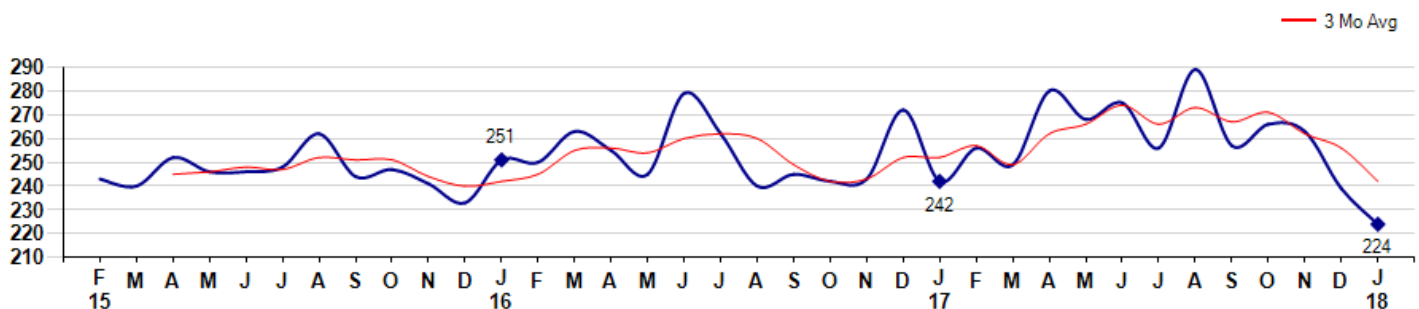
Average Days on Market(Listing to Contract) for properties sold during the month



Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The January 2018 Selling Price per Square Foot of \$224 was down -6.3% from \$239 last month and down -7.4% from \$242 in January of last year.

Average Selling Price per Square Foot for properties that sold during the month



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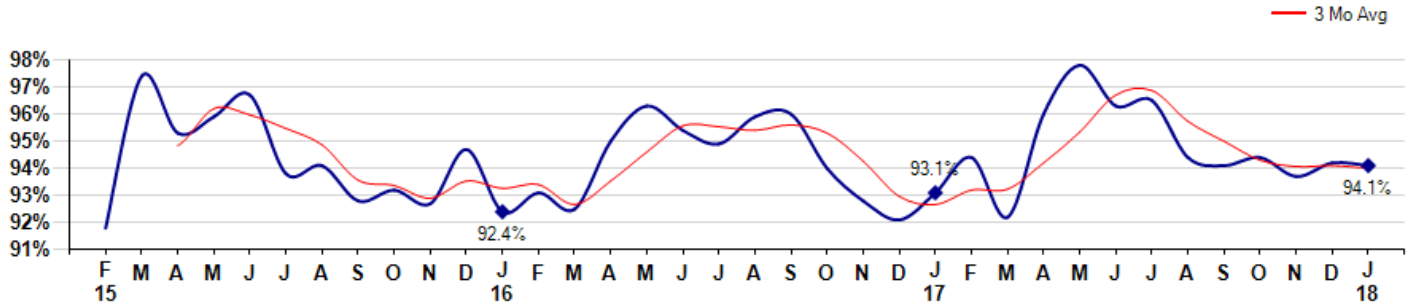


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Selling Price vs Listing Price

The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The January 2018 Selling Price vs List Price of 94.1% was down from 94.2% last month and up from 93.1% in January of last year.

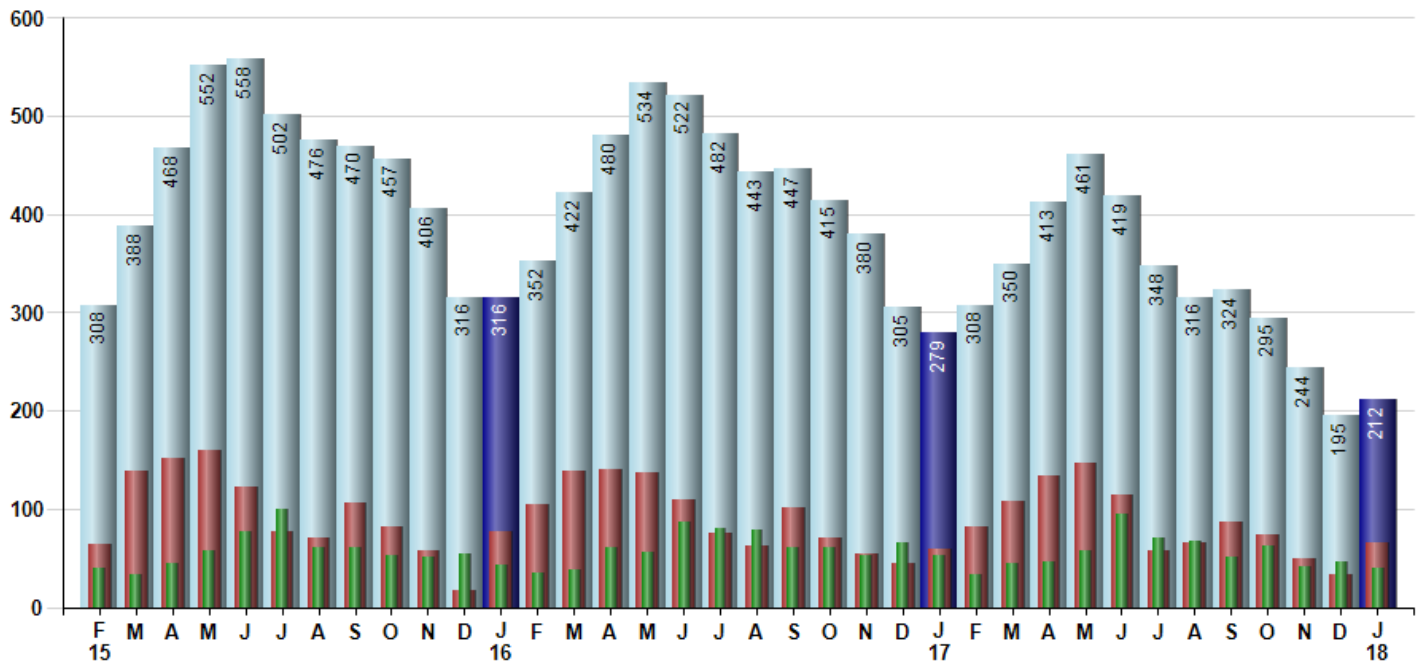
Avg Selling Price divided by Avg Listing Price for sold properties during the month



Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in January 2018 was 65, up 97.0% from 33 last month and up 10.2% from 59 in January of last year.

Inventory (light blue), New Listings (red), Sold (green)



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