MARKET ACTION REPORT *MLS Area: Rowayton*

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June 2017

COLDWELL BANKER EI RESIDENTIAL BROKERAGE

Price Range: 0 to 9999999999 | Properties: Single Family Home

		Trending Versus*:					Trending Versus*:	
Market Profile & Trends Overview	Month	LM	L3M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$1,349,000			-4%				
Average List Price of all Current Listings	\$1,661,769			-2%				
June Median Sales Price	\$1,367,000		7%	-7%	16%	\$1,200,000	-5%	2%
June Average Sales Price	\$1,568,808		17%	-11%	20%	\$1,293,603	-12%	-1%
Total Properties Currently for Sale (Inventory)	71			-25%				
June Number of Properties Sold	13	86%		0%			-7%	
June Average Days on Market (Solds)	137	-19%	-24%	4%	-23%	175	5%	-2%
Asking Price per Square Foot (based on New Listings)	\$519	-11%	-4%	-14%	-5%	\$528	-2%	-4%
June Sold Price per Square Foot	\$503	-8%	2%	-6%	4%	\$486	-5%	0%
June Month's Supply of Inventory	5.5	-55%	-55%	-25%	-56%	12.4	-10%	0%
June Sale Price vs List Price Ratio	95.7%		5%	-1%	4.5%	91.9%	-1.6%	0.3%

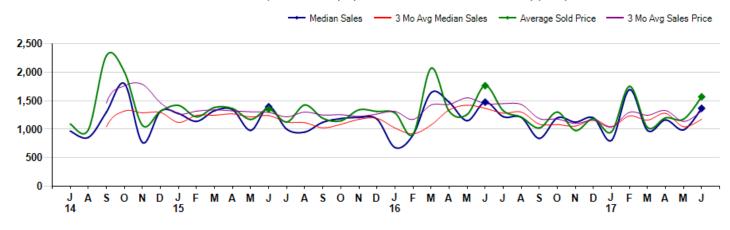
LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

Property Sales

June Property sales were 13, equal to 13 in June of 2016 and 85.7% higher than the 7 sales last month. June 2017 sales were at a mid level compared to June of 2016 and 2015. June YTD sales of 39 are running -7.1% behind last year's year-to-date sales of 42.



The Median Sales Price in June was \$1,367,000, down -7.3% from \$1,475,000 in June of 2016 and up 38.1% from \$990,000 last month. The Average Sales Price in June was \$1,568,808, down -11.0% from \$1,763,577 in June of 2016 and up 33.3% from \$1,177,071 last month. June 2017 ASP was at a mid range compared to June of 2016 and 2015.



Median means Middle (the same # of properties sold above and below Median) (000's)

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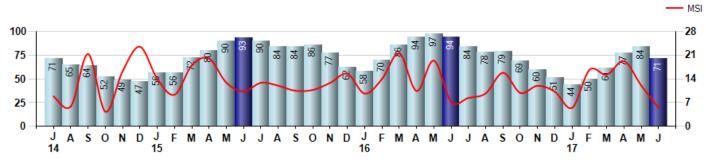
June 2017

Inventory & MSI

The Total Inventory of Properties available for sale as of June was 71, down -15.5% from 84 last month and down -24.5% from 94 in June of last year. June 2017 Inventory was at the lowest level compared to June of 2016 and 2015.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The June 2017 MSI of 5.5 months was at its lowest level compared with June of 2016 and 2015.

MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



Market Time

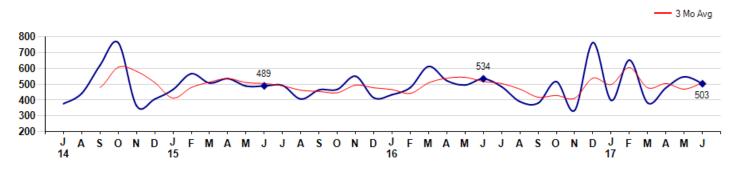
The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for June was 137, down -18.9% from 169 days last month and up 3.8% from 132 days in June of last year. The June 2017 DOM was at a mid range compared with June of 2016 and 2015.

Average Days on Market(Listing to Contract) for properties sold during the month



The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The June 2017 Selling Price per Square Foot of \$503 was down -8.0% from \$547 last month and down -5.8% from \$534 in June of last year.

Average Selling Price per Square Foot for properties that sold during the month



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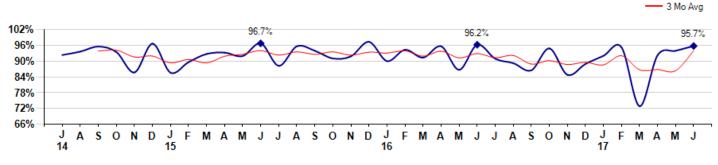
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Selling Price vs Listing Price

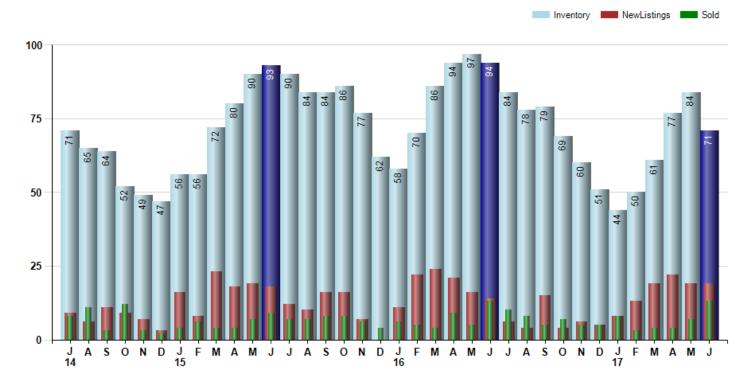
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The June 2017 Selling Price vs List Price of 95.7% was up from 93.9% last month and down from 96.2% in June of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in June 2017 was 19, equal to 19 last month and up 35.7% from 14 in June of last year.



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