## MARKET ACTION REPORT

# City: Weston

Figure 1

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### July 2018

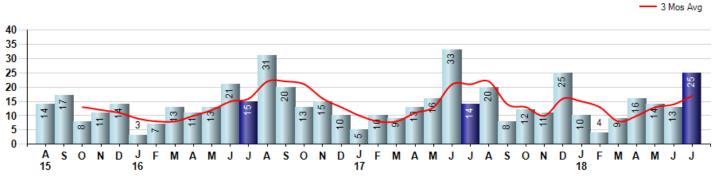
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Price Range: 0 to 999999999 | Properties: Single Family Home

	Trending Versus*:						Trending Versus*:	
Market Profile & Trends Overview	Month	LM	L3M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$899,000			0%				
Average List Price of all Current Listings	\$1,094,723			3%				
July Median Sales Price	\$849,000	31%	24%	9%	9%	\$690,000		-12%
July Average Sales Price	\$918,220	39%	14%	19%	8%	\$787,589	-8%	-7%
Total Properties Currently for Sale (Inventory)	171	-2%		-4%				
July Number of Properties Sold	25	92%		79%			-9%	
July Average Days on Market (Solds)	77	-12%	-18%	-45%	-51%	95	-44%	-40%
Asking Price per Square Foot (based on New Listings)	\$241	-4%	1%	-21%	-3%	\$240	-4%	-3%
July Sold Price per Square Foot	\$220	4%	1%	-10%	-1%	\$219		-2%
July Month's Supply of Inventory	6.8	-49%	-35%	-46%	-50%	13.6	-13%	-2%
July Sale Price vs List Price Ratio	94.4%		1%	0%	3.1%	92.6%	-0.2%	1.2%
* LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date								

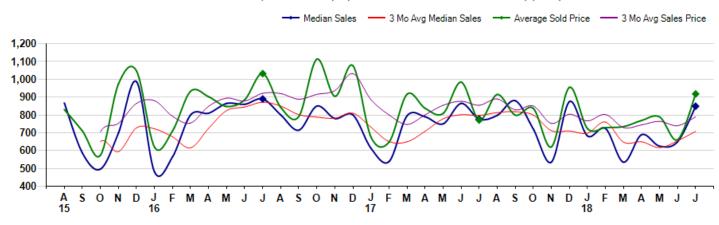
#### **Property Sales**

July Property sales were 25, up 78.6% from 14 in July of 2017 and 92.3% higher than the 13 sales last month. July 2018 sales were at their highest level compared to July of 2017 and 2016. July YTD sales of 91 are running -9.0% behind last year's year-to-date sales of 100.



#### Prices

The Median Sales Price in July was \$849,000, up 9.3% from \$777,000 in July of 2017 and up 30.6% from \$650,000 last month. The Average Sales Price in July was \$918,220, up 19.0% from \$771,430 in July of 2017 and up 38.9% from \$661,077 last month. July 2018 ASP was at a mid range compared to July of 2017 and 2016.



Median means Middle (the same # of properties sold above and below Median) (000's)

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Based on information from SmartMLS for the period 8/1/2015 through 7/31/2018. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.

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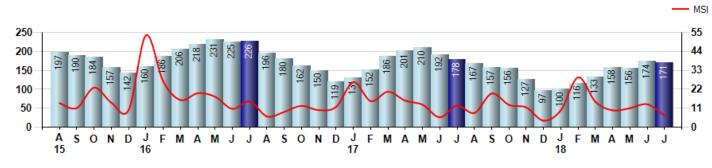
July 2018

#### Inventory & MSI

The Total Inventory of Properties available for sale as of July was 171, down -1.7% from 174 last month and down -3.9% from 178 in July of last year. July 2018 Inventory was at the lowest level compared to July of 2017 and 2016.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The July 2018 MSI of 6.8 months was at its lowest level compared with July of 2017 and 2016.

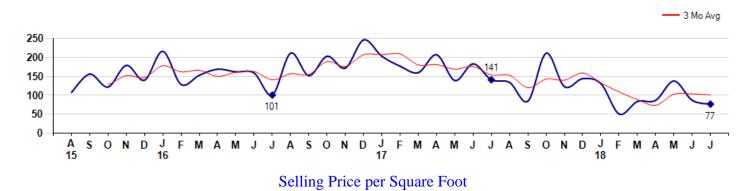
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



#### Market Time

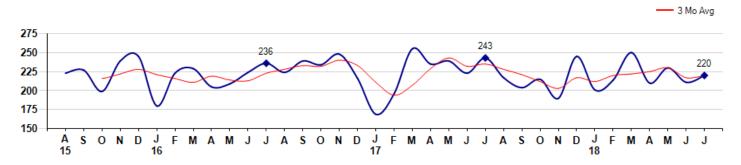
The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for July was 77, down -11.5% from 87 days last month and down -45.4% from 141 days in July of last year. The July 2018 DOM was at its lowest level compared with July of 2017 and 2016.

Average Days on Market(Listing to Contract) for properties sold during the month



The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The July 2018 Selling Price per Square Foot of \$220 was up 4.3% from \$211 last month and down -9.5% from \$243 in July of last year.

Average Selling Price per Square Foot for properties that sold during the month



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#### Selling Price vs Listing Price

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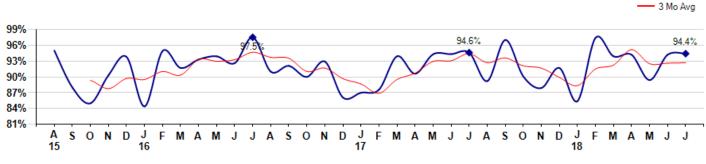
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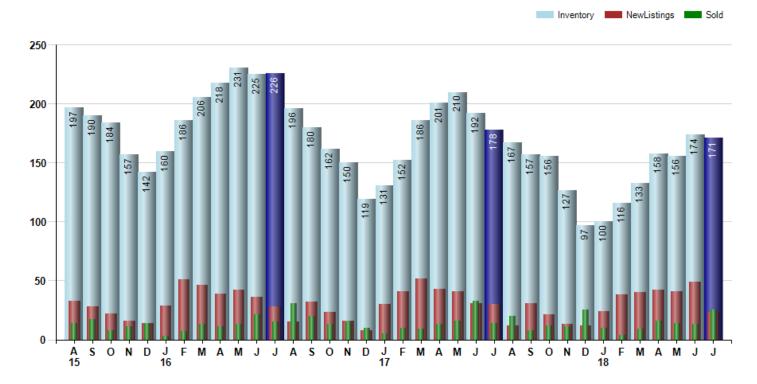
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The July 2018 Selling Price vs List Price of 94.4% was up from 94.2% last month and down from 94.6% in July of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



#### Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in July 2018 was 23, down -53.1% from 49 last month and down -23.3% from 30 in July of last year.



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