MARKET ACTION REPORT City: Wilton

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October 2017

COLDWELL BANKER G

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Price Range: 0 to 999999999 | Properties: Single Family Home

		Trending Versus*:					Trending Versus*:	
Market Profile & Trends Overview	Month	LM	L3M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$899,000	1%		0%				
Average List Price of all Current Listings	\$1,168,888	2%		6%				
October Median Sales Price	\$805,000		6%	-12%	1%	\$765,000	-6%	-4%
October Average Sales Price	\$892,751	9%	6%	4%	3%	\$851,583	-1%	-2%
Total Properties Currently for Sale (Inventory)	188	-12%		-29%				
October Number of Properties Sold	12	-33%		-14%			2%	
October Average Days on Market (Solds)	131		-2%	-30%	-21%	166	4%	1%
Asking Price per Square Foot (based on New Listings)	\$248		2%	-11%	-5%	\$254	-3%	-3%
October Sold Price per Square Foot	\$207	-13%	-11%	-24%	-18%	\$242	-2%	-4%
October Month's Supply of Inventory	15.7	32%	26%	-17%	-10%	12.7	-32%	-27%
October Sale Price vs List Price Ratio		-0.2%			0.2%	92.1%	0.1%	0.7%
* LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date								

Property Sales

October Property sales were 12, down -14.3% from 14 in October of 2016 and -33.3% lower than the 18 sales last month. October 2017 sales were at their lowest level compared to October of 2016 and 2015. October YTD sales of 193 are running 1.6% ahead of last year's year-to-date sales of 190.



Prices

The Median Sales Price in October was \$805,000, down -12.0% from \$915,000 in October of 2016 and up 11.1% from \$724,500 last month. The Average Sales Price in October was \$892,751, up 3.8% from \$859,743 in October of 2016 and up 8.7% from \$821,417 last month. October 2017 ASP was at highest level compared to October of 2016 and 2015.



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Based on information from SmartMLS for the period 11/1/2014 through 10/31/2017. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.

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Inventory & MSI

The Total Inventory of Properties available for sale as of October was 188, down -11.7% from 213 last month and down -29.1% from 265 in October of last year. October 2017 Inventory was at the lowest level compared to October of 2016 and 2015.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The October 2017 MSI of 15.7 months was at its lowest level compared with October of 2016 and 2015.

MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



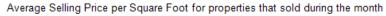
Market Time

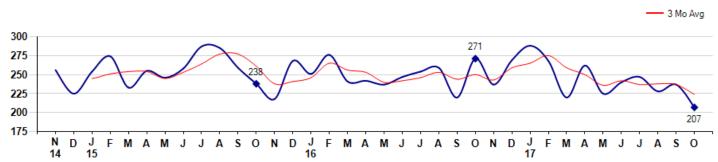
The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for October was 131, down -13.2% from 151 days last month and down -29.9% from 187 days in October of last year. The October 2017 DOM was at a mid range compared with October of 2016 and 2015.

Average Days on Market(Listing to Contract) for properties sold during the month



The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The October 2017 Selling Price per Square Foot of \$207 was down -12.7% from \$237 last month and down -23.6% from \$271 in October of last year.





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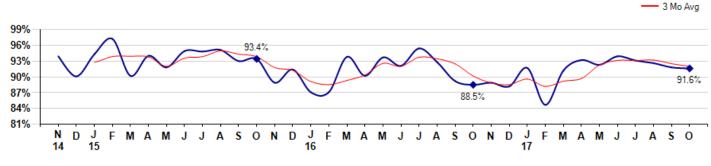
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Selling Price vs Listing Price

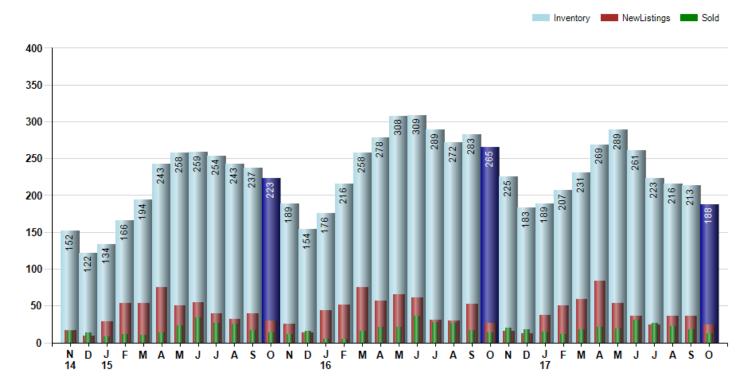
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The October 2017 Selling Price vs List Price of 91.6% was down from 91.8% last month and up from 88.5% in October of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in October 2017 was 24, down -33.3% from 36 last month and down -7.7% from 26 in October of last year.



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