# MARKET ACTION REPORT City: Wilton

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Price Range: 0 to 999999999 | Properties: Single Family Home, Townhome, Condo

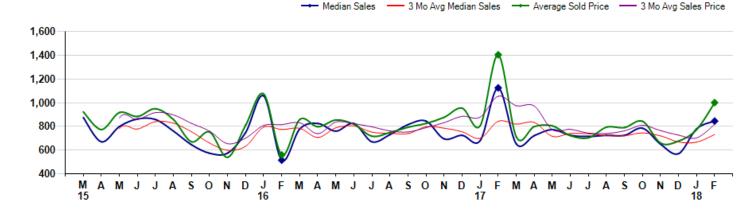
		Trending Versus*:					Trending Versus*:	
Market Profile & Trends Overview	Month	LM	L3M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$899,000	ţ		1				
Average List Price of all Current Listings	\$1,109,892	4		1				
February Median Sales Price	\$845,000	1	1	4	1	\$787,500	+	1
February Average Sales Price	\$1,000,727	1	1	+	1	\$877,224	+	+
Total Properties Currently for Sale (Inventory)	160	1		+				
February Number of Properties Sold	11	-		÷		24	+	_
February Average Days on Market (Solds)	132	+	4	1	+	148	+	+
Asking Price per Square Foot (based on New Listings)	\$248	1	1	4	+	\$243	+	+
February Sold Price per Square Foot	\$243	1	1	4	-	\$236	+	+
February Month's Supply of Inventory	14.5	1	1	+	1	12.2	+	1
February Sale Price vs List Price Ratio	87.5%	ł	4	1	+	90.6%	1	+
* LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date								

### **Property Sales**

February Property sales were 11, equal to 11 in February of 2017 and -15.4% lower than the 13 sales last month. February 2018 sales were at a mid level compared to February of 2017 and 2016. February YTD sales of 24 are running -7.7% behind last year's year-to-date sales of 26.



The Median Sales Price in February was \$845,000, down -24.9% from \$1,125,000 in February of 2017 and up 8.3% from \$780,000 last month. The Average Sales Price in February was \$1,000,727, down -28.8% from \$1,404,750 in February of 2017 and up 29.5% from \$772,721 last month. February 2018 ASP was at a mid range compared to February of 2017 and 2016.



Median means Middle (the same # of properties sold above and below Median) (000's)

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Based on information from SmartMLS for the period 3/1/2015 through 2/28/2018. Due to MLS reporting methods and allowable reporting policy, this data is only Informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.

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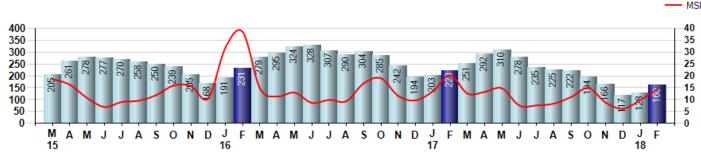
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### Inventory & MSI

The Total Inventory of Properties available for sale as of February was 160, up 25.0% from 128 last month and down -28.3% from 223 in February of last year. February 2018 Inventory was at the lowest level compared to February of 2017 and 2016.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The February 2018 MSI of 14.5 months was at its lowest level compared with February of 2017 and 2016.

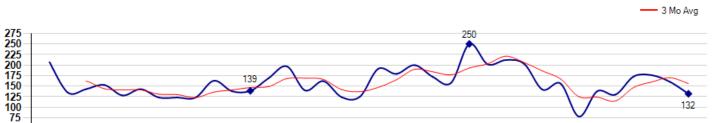
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



#### Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for February was 132, down -17.5% from 160 days last month and down -47.2% from 250 days in February of last year. The February 2018 DOM was at its lowest level compared with February of 2017 and 2016.

Average Days on Market(Listing to Contract) for properties sold during the month



Selling Price per Square Foot

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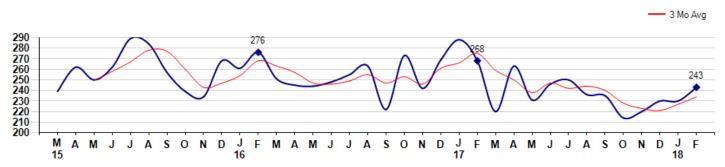
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The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The February 2018 Selling Price per Square Foot of \$243 was up 5.7% from \$230 last month and down -9.3% from \$268 in February of last year.

Average Selling Price per Square Foot for properties that sold during the month



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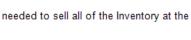
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February 2018

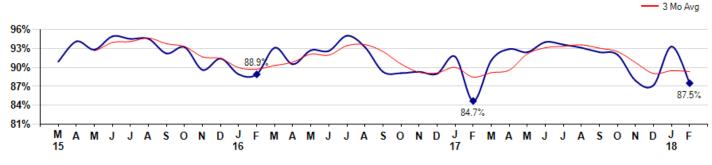
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## Selling Price vs Listing Price

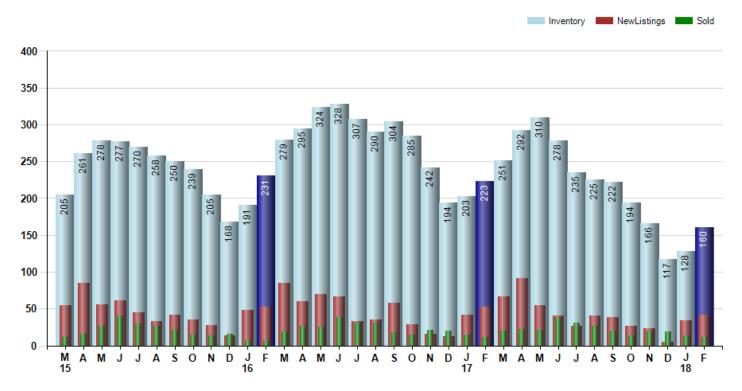
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The February 2018 Selling Price vs List Price of 87.5% was down from 93.3% last month and up from 84.7% in February of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



#### Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in February 2018 was 42, up 23.5% from 34 last month and down -19.2% from 52 in February of last year.



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