AREA REPORT

FULL MARKET SUMMARY

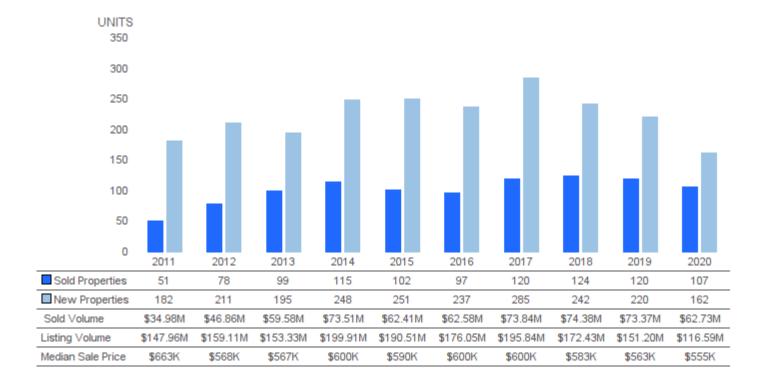
August 2020 | Single Family Homes 🕜

| | Month to Date | | | Year to Date | | |
|----------------------------|---------------|-------------|-----------|--------------|-----------|-----------|
| | August 2020 | August 2019 | % Change | YTD 2020 | YTD 2019 | % Change |
| New Listings | 26 | 14 | 85.71% 🕎 | 160 | 170 | -5.88% 🐠 |
| Sold Listings | 19 | 15 | 26.67% 🕜 | 106 | 89 | 19.1% 🕜 |
| Median List Price (Solds) | \$569,000 | \$572,500 | -0.61% 🐠 | \$571,500 | \$589,000 | -2.97% 🕛 |
| Median Sold Price | \$564,000 | \$560,000 | 0.71% 🕜 | \$555,000 | \$560,000 | -0.89% 🐠 |
| Median Days on Market | 57 | 56 | 1.79% 🕜 | 79 | 96 | -17.71% 🔱 |
| Average List Price (Solds) | \$696,405 | \$628,213 | 10.85% 介 | \$598,092 | \$624,821 | -4.28% 🔱 |
| Average Sold Price | \$692,626 | \$603,466 | 14.77% 🕜 | \$584,171 | \$597,640 | -2.25% 🔱 |
| Average Days on Market | 92 | 111 | -17.12% 🕔 | 105 | 130 | -19.23% 🔱 |
| List/Sold Price Ratio | 99.3% | 96.6% | 2.75% 🕜 | 98% | 95.7% | 2.45% 介 |

SOLD AND NEW PROPERTIES (UNITS)

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Sold Properties | Number of properties sold during the year New Properties | Number of properties listed during the year.



MEDIAN SALES PRICE AND NUMBER OF SALES

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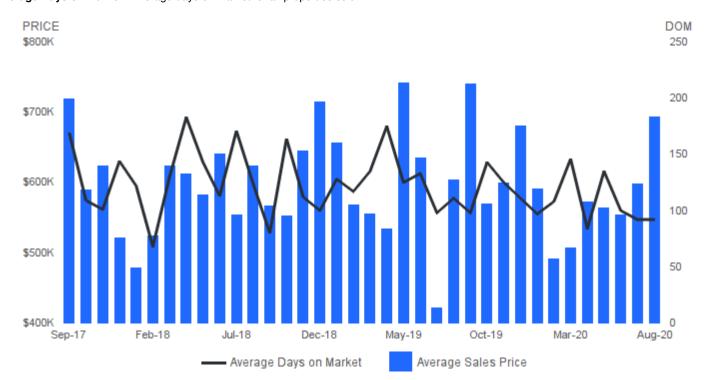
Median Sales Price | Price of the ""middle" property sold -an equal number of sales were above and below this price. Number of Sales I Number of properties sold.



AVERAGE SALES PRICE AND AVERAGE DAYS ON MARKET

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Average Sales Price | Average sales price for all properties sold. Average Days on Market | Average days on market for all properties sold.



SALES PRICE AS A PERCENTAGE OF ORIGINAL PRICE

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Sale Price as a Percentage of Original Price | Average sale price of property as percentage of final list price.



AVERAGE SALES PRICE AND NUMBER OF PROPERTIES FOR SALE

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Average Sales Price I Average sales price for all properties sold.

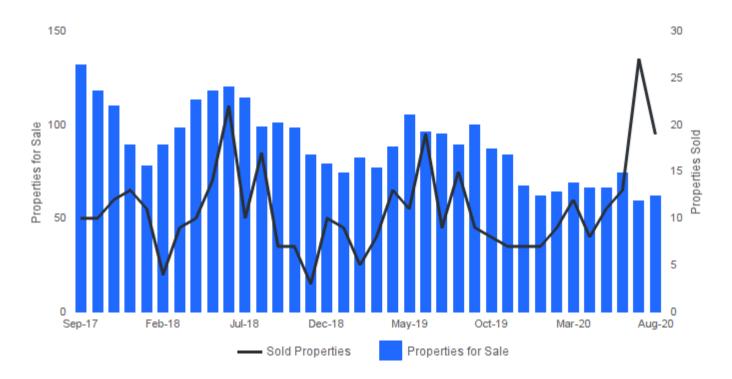
Properties for Sale I Number of properties listed for sale at the end of month.



PROPERTIES FOR SALE AND SOLD PROPERTIES

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Properties for Sale I Number of properties listed for sale at the end of month. **Sold Properties** I Number of properties sold.



AVERAGE ASKING/SOLD/UNSOLD PRICE

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Unsold Price I the average active list price

Asking Price I the average asking price of sold properties

Sold Price I the average selling price

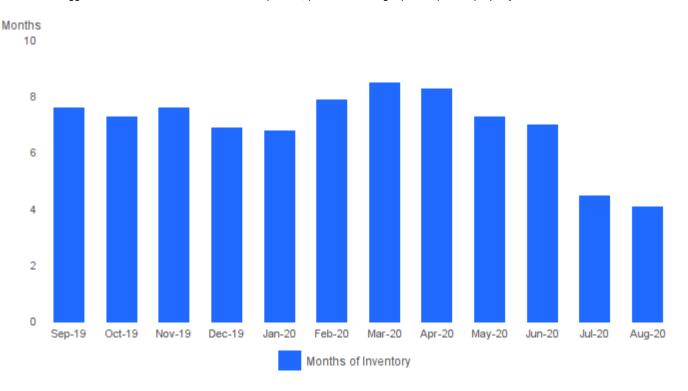


ABSORPTION RATE

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Absorption Rate I Looks at the past year's monthly supply of inventory. In a normal market there should be a 6 month supply. The higher the rate above 6 the more aggressive a seller has to be with the competition; price and having a picture perfect property.



MONTHS SUPPLY OF INVENTORY

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Months Supply of Inventory I Properties for sale divided by number of properties sold. Units Listed | Number of properties listed for sale at the end of month. Units Sold | Number of properties sold.

