AREA REPORT

FULL MARKET SUMMARY

October 2020 I Single Family Homes @

	Month to Date			Year to Date		
	October 2020	October 2019	% Change	YTD 2020	YTD 2019	% Change
New Listings	20	11	81.82% 🕎	204	208	-1.92% 🐠
Sold Listings	13	9	44.44% 🕜	139	107	29.91% 🕎
Median List Price (Solds)	\$619,000	\$629,000	-1.59% 🐠	\$589,000	\$595,000	-1.01% 🔱
Median Sold Price	\$619,000	\$618,000	0.16% 🕎	\$570,000	\$569,000	0.18% 🕜
Median Days on Market	43	108	-60.19% 🐠	69	93	-25.81% 🕔
Average List Price (Solds)	\$668,146	\$600,422	11.28% 介	\$610,844	\$636,296	-4% 🕔
Average Sold Price	\$657,653	\$572,194	14.94% 🕜	\$597,897	\$607,511	-1.58% 🔱
Average Days on Market	72	143	-49.65% 🐠	95	128	-25.78% 🔱
List/Sold Price Ratio	98.5%	95.8%	2.88% 🕜	98.1%	95.6%	2.59% 🕜

SOLD AND NEW PROPERTIES (UNITS)

October 2020 | Single Family Homes @

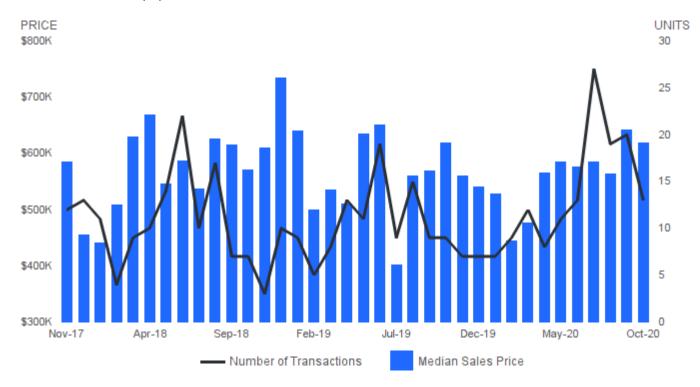
Sold Properties | Number of properties sold during the year New Properties I Number of properties listed during the year.



MEDIAN SALES PRICE AND NUMBER OF SALES

October 2020 I Single Family Homes 🕜

Median Sales Price I Price of the ""middle"" property sold -an equal number of sales were above and below this price. **Number of Sales** I Number of properties sold.

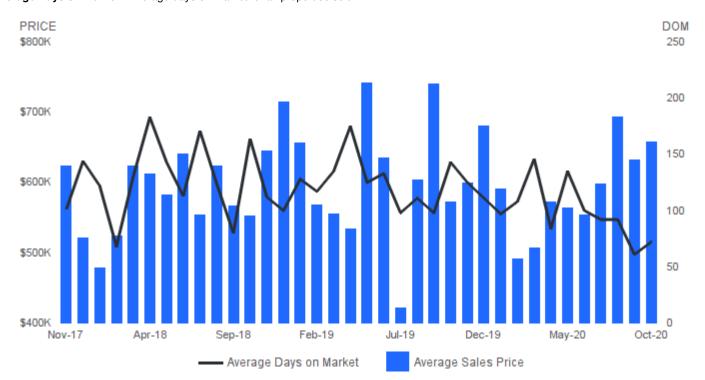


AVERAGE SALES PRICE AND AVERAGE DAYS ON MARKET

October 2020 | Single Family Homes @

Average Sales Price | Average sales price for all properties sold.

Average Days on Market | Average days on market for all properties sold.



SALES PRICE AS A PERCENTAGE OF ORIGINAL PRICE

October 2020 | Single Family Homes @

Sale Price as a Percentage of Original Price | Average sale price of property as percentage of final list price.



AVERAGE SALES PRICE AND NUMBER OF PROPERTIES FOR SALE

October 2020 | Single Family Homes @

Average Sales Price I Average sales price for all properties sold.

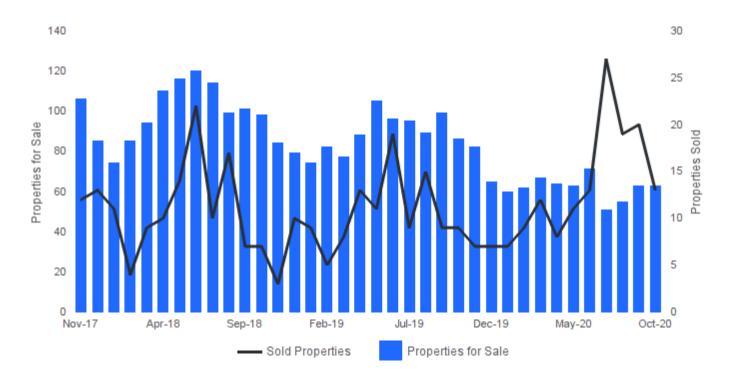
Properties for Sale I Number of properties listed for sale at the end of month.



PROPERTIES FOR SALE AND SOLD PROPERTIES

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Properties for Sale I Number of properties listed for sale at the end of month. **Sold Properties** I Number of properties sold.



AVERAGE ASKING/SOLD/UNSOLD PRICE

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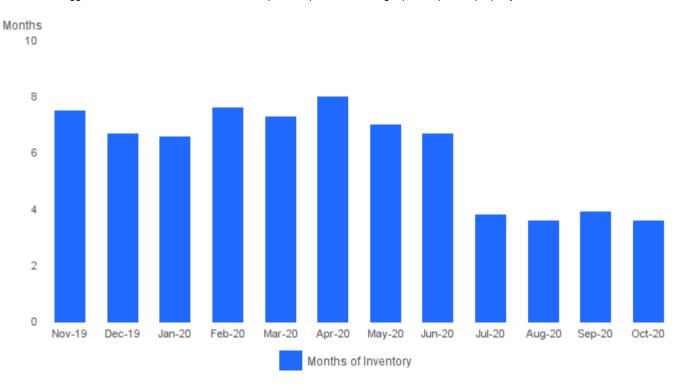
Unsold Price I the average active list price
Asking Price I the average asking price of sold properties
Sold Price I the average selling price



ABSORPTION RATE

October 2020 I Single Family Homes 🕝

Absorption Rate I Looks at the past year's monthly supply of inventory. In a normal market there should be a 6 month supply. The higher the rate above 6 the more aggressive a seller has to be with the competition; price and having a picture perfect property.



MONTHS SUPPLY OF INVENTORY

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Months Supply of Inventory I Properties for sale divided by number of properties sold. Units Listed I Number of properties listed for sale at the end of month. Units Sold I Number of properties sold.

