# **AREA REPORT**

#### **FULL MARKET SUMMARY**

October 2020 I Single Family Homes @

	Month to Date			Year to Date		
	October 2020	October 2019	% Change	YTD 2020	YTD 2019	% Change
New Listings	44	31	41.94% 🕜	522	466	12.02% 🕎
Sold Listings	48	13	269.23% 🕎	335	200	67.5% 介
Median List Price (Solds)	\$879,500	\$669,000	31.46% 🕜	\$838,000	\$742,610	12.85% 介
Median Sold Price	\$887,500	\$641,500	38.35% 🕎	\$807,000	\$720,000	12.08% 介
Median Days on Market	84	113	-25.66% 🕛	75	87	-13.79% 🔱
Average List Price (Solds)	\$984,344	\$701,692	40.28% 🕜	\$920,376	\$829,509	10.95% 🕜
Average Sold Price	\$968,625	\$671,609	44.22% 🕜	\$893,020	\$788,631	13.24% 🕜
Average Days on Market	103	120	-14.17% 🔱	115	118	-2.54% 🔱
List/Sold Price Ratio	98.7%	95.1%	3.84% 🕜	97.6%	95.7%	2.03% 🕎

# **SOLD AND NEW PROPERTIES (UNITS)**

October 2020 | Single Family Homes @

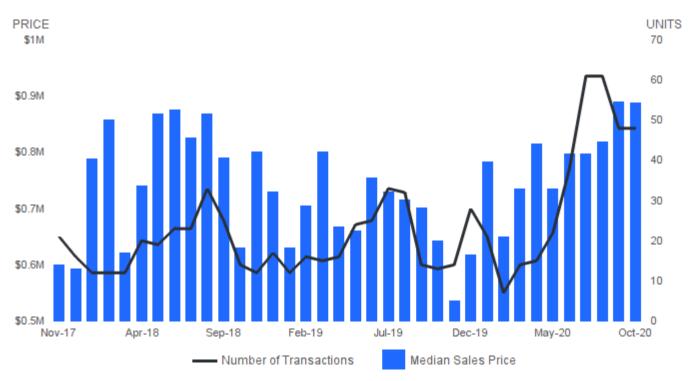
Sold Properties | Number of properties sold during the year New Properties I Number of properties listed during the year.



## MEDIAN SALES PRICE AND NUMBER OF SALES

October 2020 | Single Family Homes @

**Median Sales Price** I Price of the ""middle"" property sold -an equal number of sales were above and below this price. **Number of Sales** I Number of properties sold.



## **AVERAGE SALES PRICE AND AVERAGE DAYS ON MARKET**

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Average Sales Price I Average sales price for all properties sold.

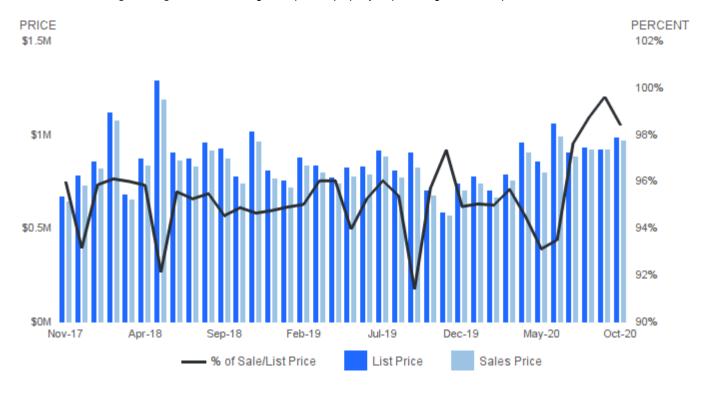
Average Days on Market I Average days on market for all properties sold.



### SALES PRICE AS A PERCENTAGE OF ORIGINAL PRICE

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Sale Price as a Percentage of Original Price | Average sale price of property as percentage of final list price.



## **AVERAGE SALES PRICE AND NUMBER OF PROPERTIES FOR SALE**

October 2020 | Single Family Homes @

Average Sales Price I Average sales price for all properties sold.

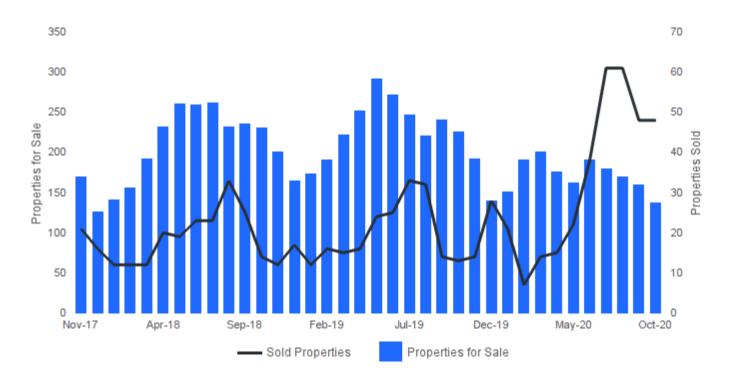
Properties for Sale I Number of properties listed for sale at the end of month.



# PROPERTIES FOR SALE AND SOLD PROPERTIES

October 2020 I Single Family Homes 🕜

**Properties for Sale** I Number of properties listed for sale at the end of month. **Sold Properties** I Number of properties sold.



# **AVERAGE ASKING/SOLD/UNSOLD PRICE**

October 2020 I Single Family Homes @

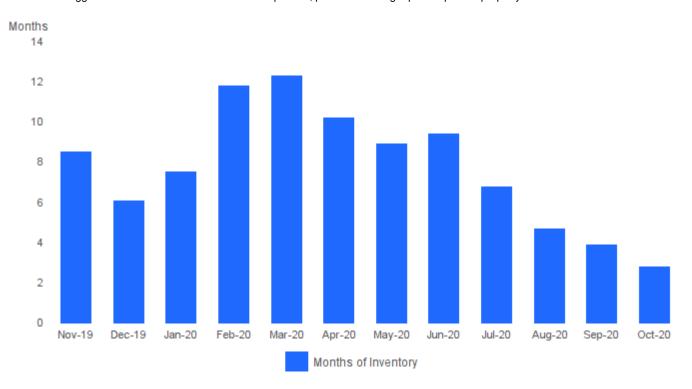
Unsold Price I the average active list price
Asking Price I the average asking price of sold properties
Sold Price I the average selling price



#### **ABSORPTION RATE**

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Absorption Rate I Looks at the past year's monthly supply of inventory. In a normal market there should be a 6 month supply. The higher the rate above 6 the more aggressive a seller has to be with the competition; price and having a picture perfect property.



## MONTHS SUPPLY OF INVENTORY

October 2020 | Single Family Homes @



Months Supply of Inventory I Properties for sale divided by number of properties sold. Units Listed | Number of properties listed for sale at the end of month. Units Sold | Number of properties sold.

