AREA REPORT

FULL MARKET SUMMARY

December 2020 I Single Family Homes 🕜

	Month to Date			Year to Date		
	December 2020	December 2019	% Change	YTD 2020	YTD 2019	% Change
New Listings	7	3	133.33% 🕜	227	220	3.18% 🕜
Sold Listings	21	7	200% 🕜	173	121	42.98% 🕎
Median List Price (Solds)	\$700,000	\$599,000	16.86% 🕜	\$599,900	\$595,000	0.82% 🕎
Median Sold Price	\$720,000	\$540,000	33.33% 🕜	\$585,000	\$562,500	4% 🕜
Median Days on Market	51	126	-59.52% 🔱	64	98	-34.69% 🕛
Average List Price (Solds)	\$802,980	\$705,700	13.78% 🟠	\$647,206	\$639,495	1.21% 🕜
Average Sold Price	\$778,666	\$679,857	14.53% 🕜	\$634,249	\$611,221	3.77% 🕜
Average Days on Market	74	111	-33.33% 🔱	90	127	-29.13% 🔱
List/Sold Price Ratio	97.4%	96.6%	0.89% 🕜	98.2%	95.7%	2.56% 🕜

SOLD AND NEW PROPERTIES (UNITS)

December 2020 | Single Family Homes @



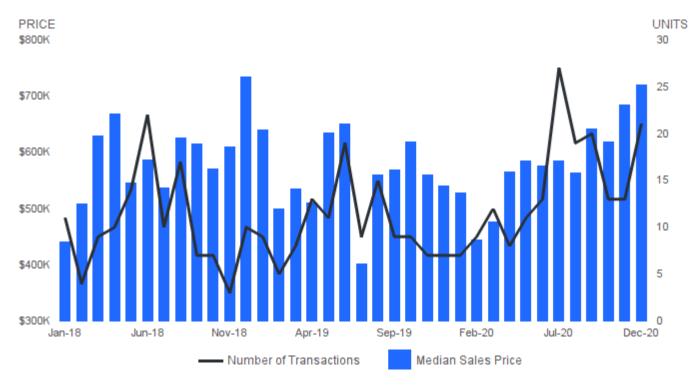
Sold Properties | Number of properties sold during the year New Properties I Number of properties listed during the year.



MEDIAN SALES PRICE AND NUMBER OF SALES

December 2020 | Single Family Homes @

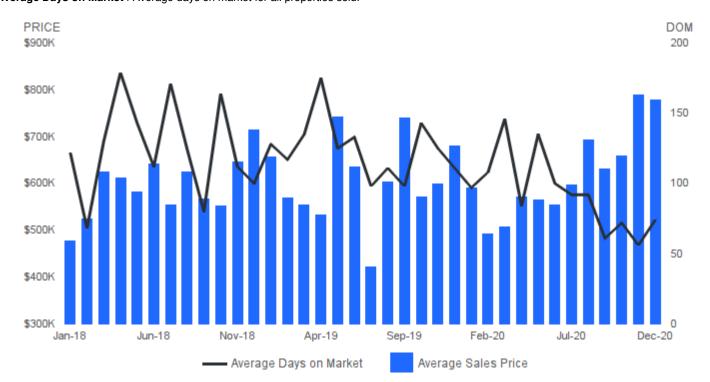
Median Sales Price | Price of the ""middle" property sold -an equal number of sales were above and below this price. Number of Sales I Number of properties sold.



AVERAGE SALES PRICE AND AVERAGE DAYS ON MARKET

December 2020 | Single Family Homes @

Average Sales Price | Average sales price for all properties sold. Average Days on Market I Average days on market for all properties sold.



SALES PRICE AS A PERCENTAGE OF ORIGINAL PRICE

December 2020 | Single Family Homes @

Sale Price as a Percentage of Original Price | Average sale price of property as percentage of final list price.



AVERAGE SALES PRICE AND NUMBER OF PROPERTIES FOR SALE

December 2020 | Single Family Homes @

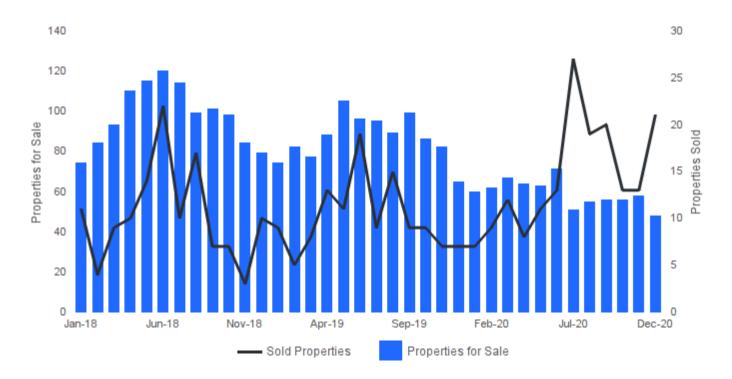
Average Sales Price | Average sales price for all properties sold. Properties for Sale I Number of properties listed for sale at the end of month.



PROPERTIES FOR SALE AND SOLD PROPERTIES

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Properties for Sale I Number of properties listed for sale at the end of month. **Sold Properties** I Number of properties sold.



AVERAGE ASKING/SOLD/UNSOLD PRICE

December 2020 I Single Family Homes 🕜

Unsold Price I the average active list price

Asking Price I the average asking price of sold properties

Sold Price I the average selling price

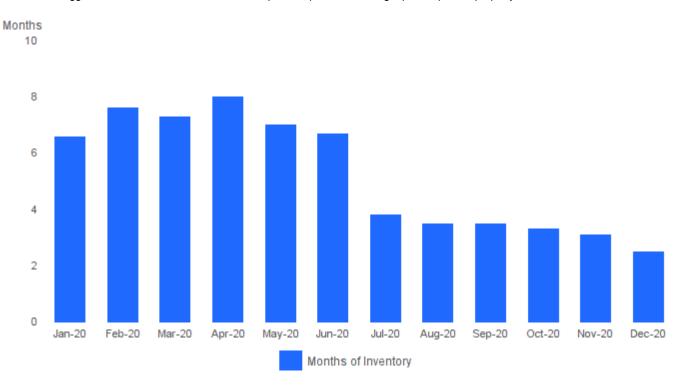


ABSORPTION RATE

December 2020 | Single Family Homes @



Absorption Rate I Looks at the past year's monthly supply of inventory. In a normal market there should be a 6 month supply. The higher the rate above 6 the more aggressive a seller has to be with the competition; price and having a picture perfect property.



MONTHS SUPPLY OF INVENTORY

December 2020 | Single Family Homes @



Months Supply of Inventory I Properties for sale divided by number of properties sold. Units Listed | Number of properties listed for sale at the end of month. Units Sold | Number of properties sold.

