

FULL MARKET SUMMARY

December 2020 I Single Family Homes 🕜

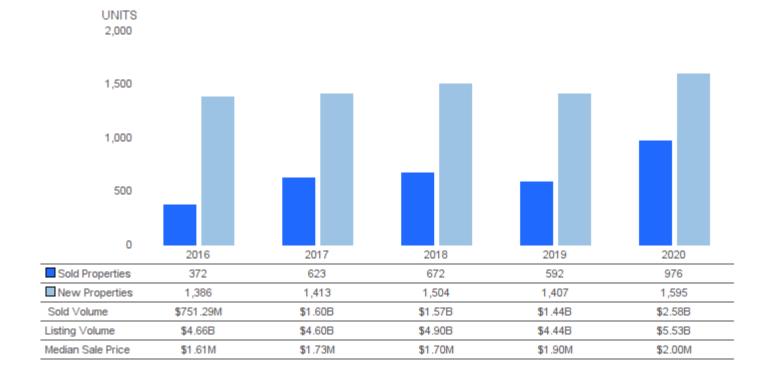
	Month to Date			Year to Date		
	December 2020	December 2019	% Change	YTD 2020	YTD 2019	% Change
New Listings	42	28	50% 🕎	1595	1407	13.36% 🕜
Sold Listings	103	45	128.89% 🕎	976	592	64.86% 🕎
Median List Price (Solds)	\$2,095,000	\$2,250,000	-6.89% 🐠	\$2,150,000	\$1,995,000	7.77% 🕜
Median Sold Price	\$1,900,000	\$1,825,000	4.11% 🕜	\$2,000,000	\$1,900,000	5.26% 🕜
Median Days on Market	101	199	-49.25% 🔱	120	141	-14.89% 🕛
Average List Price (Solds)	\$2,720,417	\$2,716,355	0.15% 🟠	\$2,799,309	\$2,646,860	5.76% 🕜
Average Sold Price	\$2,583,296	\$2,343,522	10.23% 🕜	\$2,641,585	\$2,434,067	8.53% 🕜
Average Days on Market	148	198	-25.25% 🕔	176	192	-8.33% 🔱
List/Sold Price Ratio	96.3%	89.3%	7.78% 🕜	95.3%	93%	2.46% 🕜

SOLD AND NEW PROPERTIES (UNITS)

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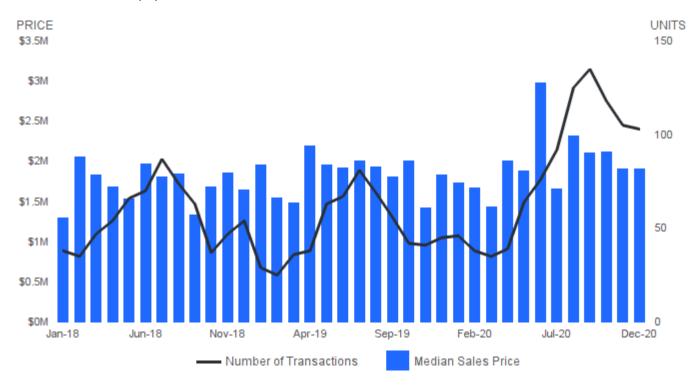
Sold Properties | Number of properties sold during the year New Properties I Number of properties listed during the year.



MEDIAN SALES PRICE AND NUMBER OF SALES

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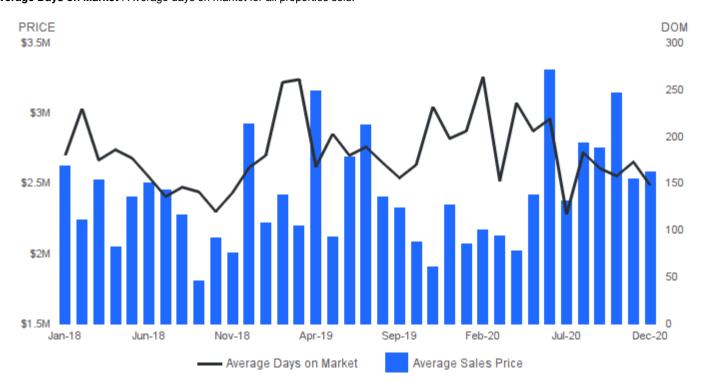
Median Sales Price | Price of the ""middle" property sold -an equal number of sales were above and below this price. Number of Sales | Number of properties sold.



AVERAGE SALES PRICE AND AVERAGE DAYS ON MARKET

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Average Sales Price | Average sales price for all properties sold. Average Days on Market | Average days on market for all properties sold.



SALES PRICE AS A PERCENTAGE OF ORIGINAL PRICE

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Sale Price as a Percentage of Original Price I Average sale price of property as percentage of final list price.



AVERAGE SALES PRICE AND NUMBER OF PROPERTIES FOR SALE

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Average Sales Price I Average sales price for all properties sold.

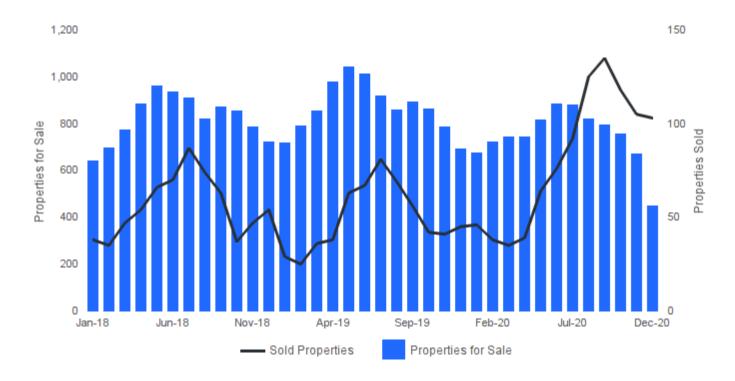
Properties for Sale I Number of properties listed for sale at the end of month.



PROPERTIES FOR SALE AND SOLD PROPERTIES

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Properties for Sale | Number of properties listed for sale at the end of month. Sold Properties | Number of properties sold.



AVERAGE ASKING/SOLD/UNSOLD PRICE

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Unsold Price I the average active list price

Asking Price I the average asking price of sold properties

Sold Price I the average selling price

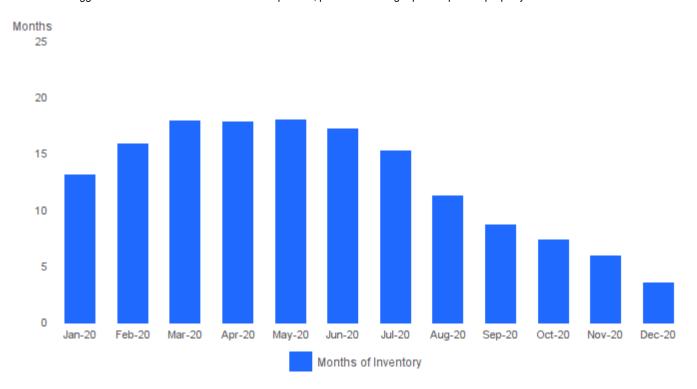


ABSORPTION RATE

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Absorption Rate I Looks at the past year's monthly supply of inventory. In a normal market there should be a 6 month supply. The higher the rate above 6 the more aggressive a seller has to be with the competition; price and having a picture perfect property.



MONTHS SUPPLY OF INVENTORY

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Months Supply of Inventory I Properties for sale divided by number of properties sold. Units Listed | Number of properties listed for sale at the end of month. Units Sold | Number of properties sold.

