

FULL MARKET SUMMARY

May 2021 | Single Family Homes 🕜

	Month to Date			Year to Date		
	May 2021	May 2020	% Change	YTD 2021	YTD 2020	% Change
New Listings	43	48	-10.42% 😍	217	206	5.34% 介
Sold Listings	40	20	100% 🕎	138	73	89.04% 介
Median List Price (Solds)	\$989,000	\$801,750	23.36% 🕎	\$874,000	\$769,900	13.52% 🕎
Median Sold Price	\$1,050,000	\$693,500	51.41% 🕎	\$867,500	\$720,000	20.49% 🕎
Median Days on Market	32	63	-49.21% 😍	54	91	-40.66% 😍
Average List Price (Solds)	\$1,156,359	\$820,339	40.96% 🕎	\$1,020,899	\$818,541	24.72% 🕎
Average Sold Price	\$1,198,754	\$766,025	56.49% 🕎	\$1,025,029	\$774,793	32.3% 🕎
Average Days on Market	61	142	-57.04% 😍	84	139	-39.57% 😍
List/Sold Price Ratio	104.3%	93.5%	11.64% 🕎	101.2%	95.1%	6.34% 🕎

SOLD AND NEW PROPERTIES (UNITS)

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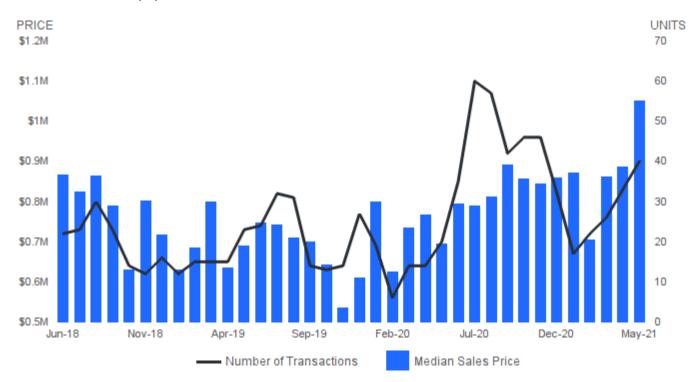
Sold Properties I Number of properties sold during the year **New Properties** I Number of properties listed during the year.



MEDIAN SALES PRICE AND NUMBER OF SALES

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Median Sales Price | Price of the ""middle"" property sold -an equal number of sales were above and below this price. Number of Sales | Number of properties sold.



AVERAGE SALES PRICE AND AVERAGE DAYS ON MARKET

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Average Sales Price | Average sales price for all properties sold. Average Days on Market | Average days on market for all properties sold.



SALES PRICE AS A PERCENTAGE OF ORIGINAL PRICE

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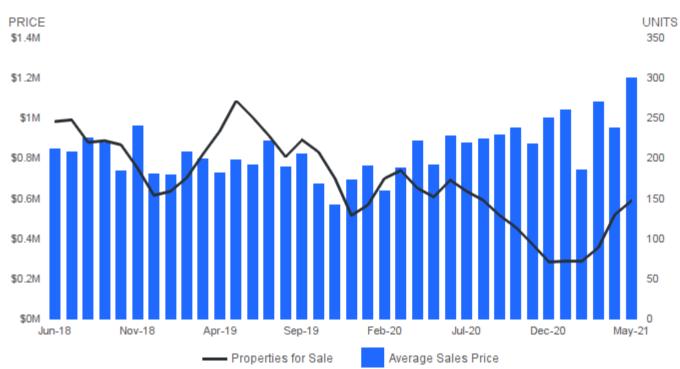
Sale Price as a Percentage of Original Price | Average sale price of property as percentage of final list price.



AVERAGE SALES PRICE AND NUMBER OF PROPERTIES FOR SALE

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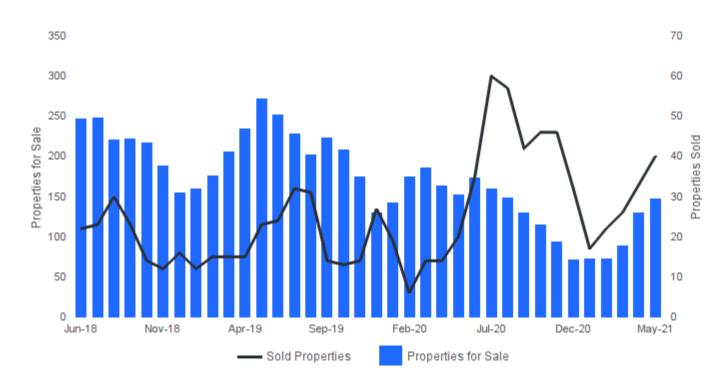
Average Sales Price I Average sales price for all properties sold. Properties for Sale I Number of properties listed for sale at the end of month.



PROPERTIES FOR SALE AND SOLD PROPERTIES

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Properties for Sale | Number of properties listed for sale at the end of month. Sold Properties | Number of properties sold.



AVERAGE ASKING/SOLD/UNSOLD PRICE

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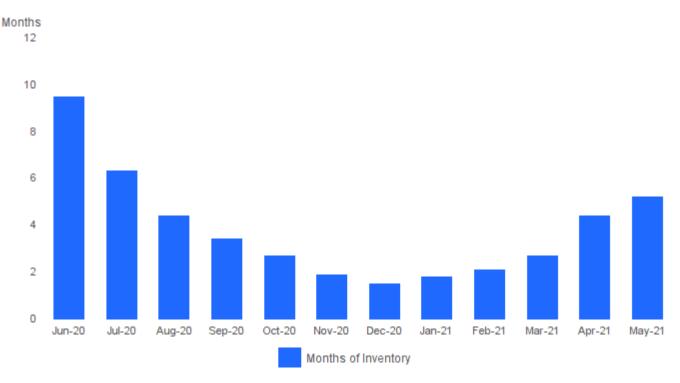
Unsold Price I the average active list price Asking Price I the average asking price of sold properties Sold Price I the average selling price



ABSORPTION RATE

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Absorption Rate I Looks at the past year's monthly supply of inventory. In a normal market there should be a 6 month supply. The higher the rate above 6 the more aggressive a seller has to be with the competition; price and having a picture perfect property.



MONTHS SUPPLY OF INVENTORY

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Months Supply of Inventory | Properties for sale divided by number of properties sold. Units Listed | Number of properties listed for sale at the end of month. Units Sold | Number of properties sold.

