# **AREA REPORT**

#### **FULL MARKET SUMMARY**

August 2021 | Single Family Homes

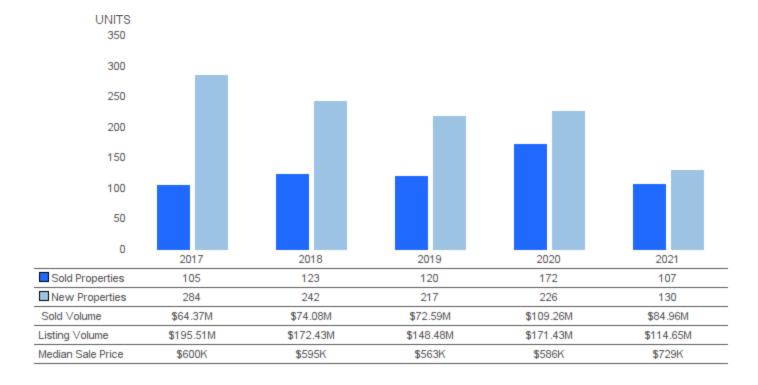
	Month to Date			Year to Date		
	August 2021	August 2020	% Change	YTD 2021	YTD 2020	% Change
New Listings	9	25	-64% 🔮	127	158	-19.62% 🐠
Sold Listings	14	19	-26.32% 🔮	107	105	1.9% 🕜
Median List Price (Solds)	\$767,499	\$569,000	34.89% 🕎	\$735,000	\$574,000	28.05% 🕎
Median Sold Price	\$775,000	\$564,000	37.41% 🕎	\$729,000	\$555,000	31.35% 🕎
Median Days on Market	27	57	-52.63% 🕔	45	79	-43.04% 🔮
Average List Price (Solds)	\$816,407	\$696,405	17.23% 🕎	\$796,009	\$599,216	32.84% 🕎
Average Sold Price	\$821,963	\$692,626	18.67% 🕎	\$793,999	\$585,258	35.67% 🕎
Average Days on Market	45	92	-51.09% <equation-block></equation-block>	63	103	-38.83% 🕛
List/Sold Price Ratio	100.4%	99.3%	1.18% 🕎	100.2%	98%	2.21% 🕎

# **SOLD AND NEW PROPERTIES (UNITS)**

August 2021 | Single Family Homes @

Sold Properties | Number of properties sold during the year

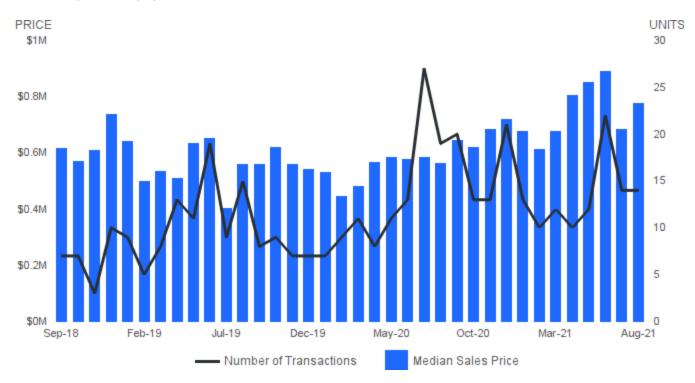
New Properties | Number of properties listed during the year.



#### MEDIAN SALES PRICE AND NUMBER OF SALES

August 2021 | Single Family Homes @

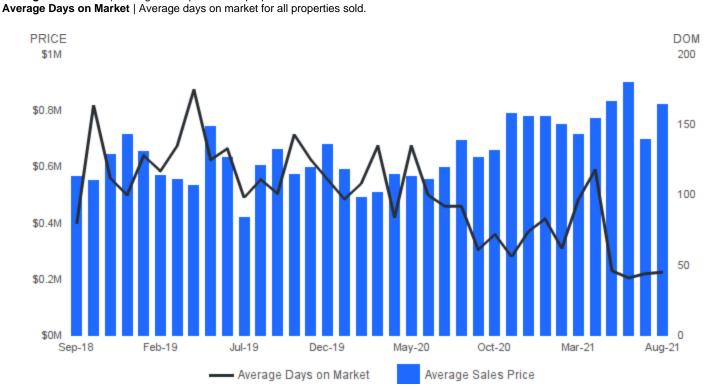
**Median Sales Price** | Price of the ""middle"" property sold -an equal number of sales were above and below this price. **Number of Sales** | Number of properties sold.



## **AVERAGE SALES PRICE AND AVERAGE DAYS ON MARKET**

August 2021 | Single Family Homes 🕜

Average Sales Price | Average sales price for all properties sold.



### SALES PRICE AS A PERCENTAGE OF ORIGINAL PRICE

August 2021 | Single Family Homes

Sale Price as a Percentage of Original Price | Average sale price of property as percentage of final list price.



## AVERAGE SALES PRICE AND NUMBER OF PROPERTIES FOR SALE

August 2021 | Single Family Homes

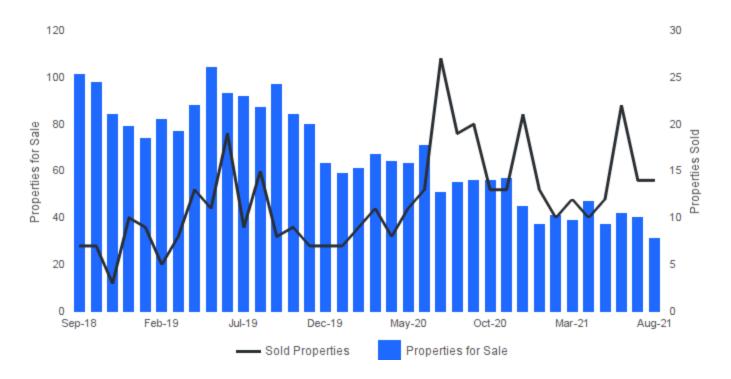
Average Sales Price | Average sales price for all properties sold. Properties for Sale | Number of properties listed for sale at the end of month.



# PROPERTIES FOR SALE AND SOLD PROPERTIES

August 2021 | Single Family Homes @

Properties for Sale | Number of properties listed for sale at the end of month. **Sold Properties** | Number of properties sold.



# **AVERAGE ASKING/SOLD/UNSOLD PRICE**

August 2021 | Single Family Homes @

Unsold Price | the average active list price Asking Price | the average asking price of sold properties

Sold Price | the average selling price



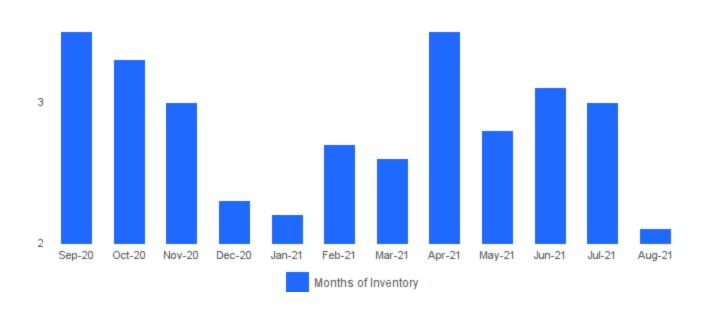
### **ABSORPTION RATE**

August 2021 | Single Family Homes

Absorption Rate | Looks at the past year's monthly supply of inventory. In a normal market there should be a 6 month supply. The higher the rate above 6 the more aggressive a seller has to be with the competition; price and having a picture perfect property.



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## MONTHS SUPPLY OF INVENTORY

August 2021 | Single Family Homes @



Months Supply of Inventory | Properties for sale divided by number of properties sold. **Units Listed** | Number of properties listed for sale at the end of month. Units Sold | Number of properties sold.

