

AREA REPORT

REDDING

FULL MARKET SUMMARY

September 2021 | All Property Types [?](#)

	Month to Date			Year to Date		
	September 2021	September 2020	% Change	YTD 2021	YTD 2020	% Change
New Listings	18	23	-21.74%	199	230	-13.48%
Sold Listings	15	24	-37.5%	165	145	13.79%
Median List Price (Solds)	\$570,000	\$562,500	1.33%	\$665,000	\$559,000	18.96%
Median Sold Price	\$563,200	\$550,250	2.35%	\$670,000	\$550,500	21.71%
Median Days on Market	50	52	-3.85%	45	83	-45.78%
Average List Price (Solds)	\$651,660	\$644,562	1.1%	\$754,517	\$616,735	22.34%
Average Sold Price	\$640,626	\$634,475	0.97%	\$758,944	\$604,632	25.52%
Average Days on Market	44	77	-42.86%	59	107	-44.86%
List/Sold Price Ratio	98.9%	98.8%	0.18%	101.4%	97.8%	3.7%

SOLD AND NEW PROPERTIES (UNITS)

September 2021 | All Property Types [?](#)

Sold Properties | Number of properties sold during the year

New Properties | Number of properties listed during the year.

UNITS

350

300

250

200

150

100

50

0

2017

2018

2019

2020

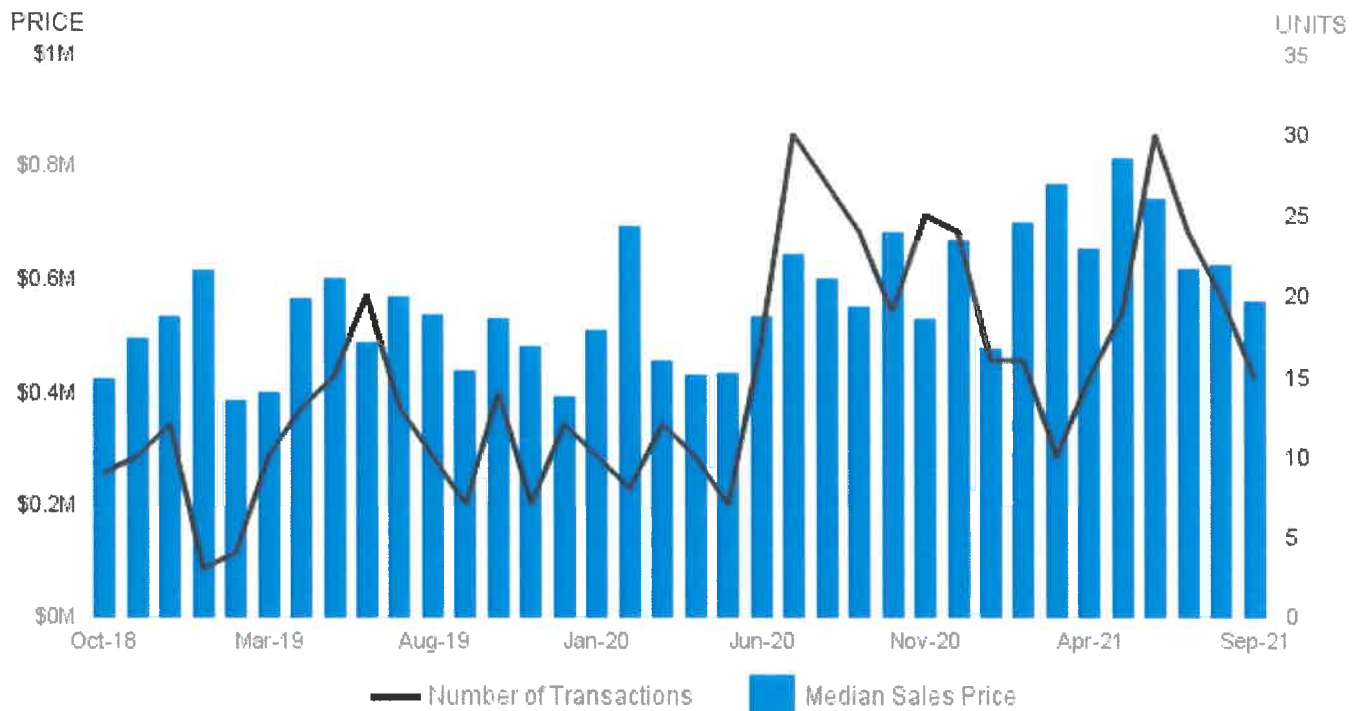
2021

Sold Properties	106	131	128	213	166
New Properties	278	237	266	281	201
Sold Volume	\$54.66M	\$75.77M	\$69.72M	\$138.76M	\$125.91M
Listing Volume	\$186.11M	\$176.52M	\$182.24M	\$246.10M	\$164.10M
Median Sale Price	\$487K	\$541K	\$523K	\$562K	\$670K

MEDIAN SALES PRICE AND NUMBER OF SALES

September 2021 | All Property Types 

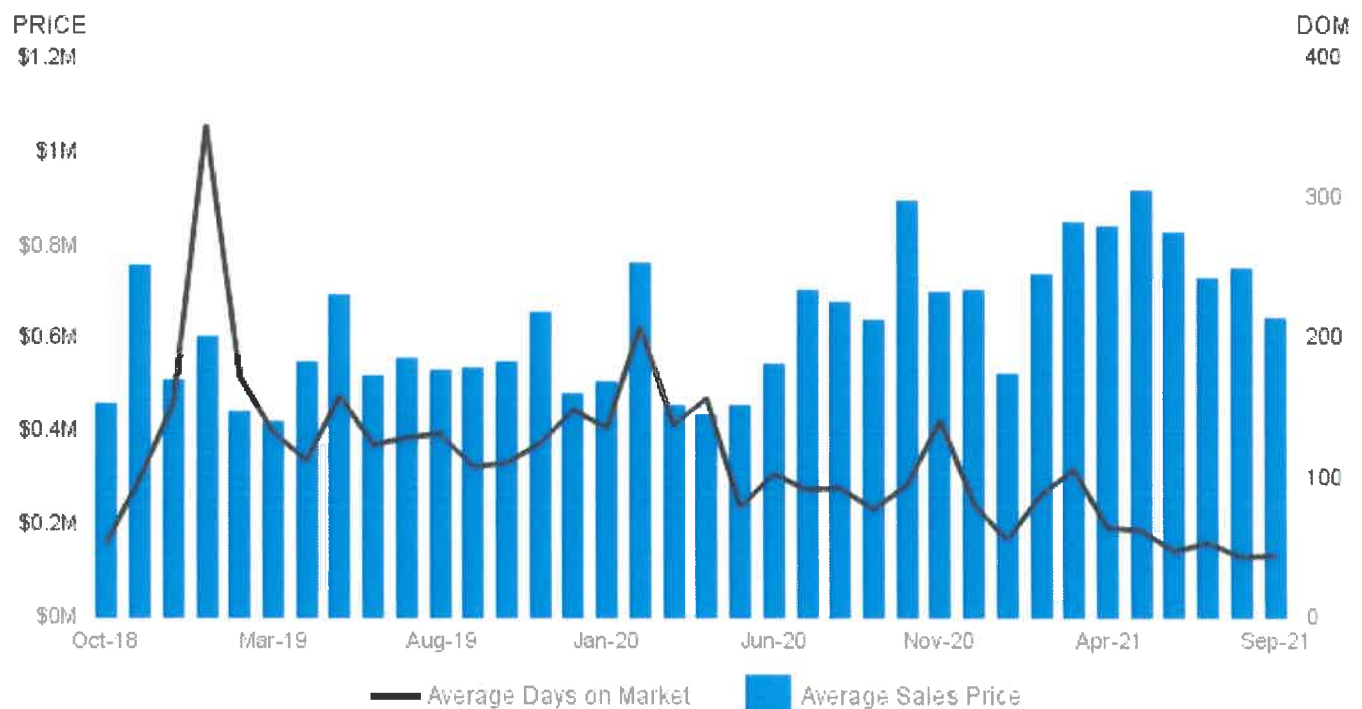
Median Sales Price | Price of the "middle" property sold -an equal number of sales were above and below this price.
Number of Sales | Number of properties sold.



AVERAGE SALES PRICE AND AVERAGE DAYS ON MARKET

September 2021 | All Property Types 

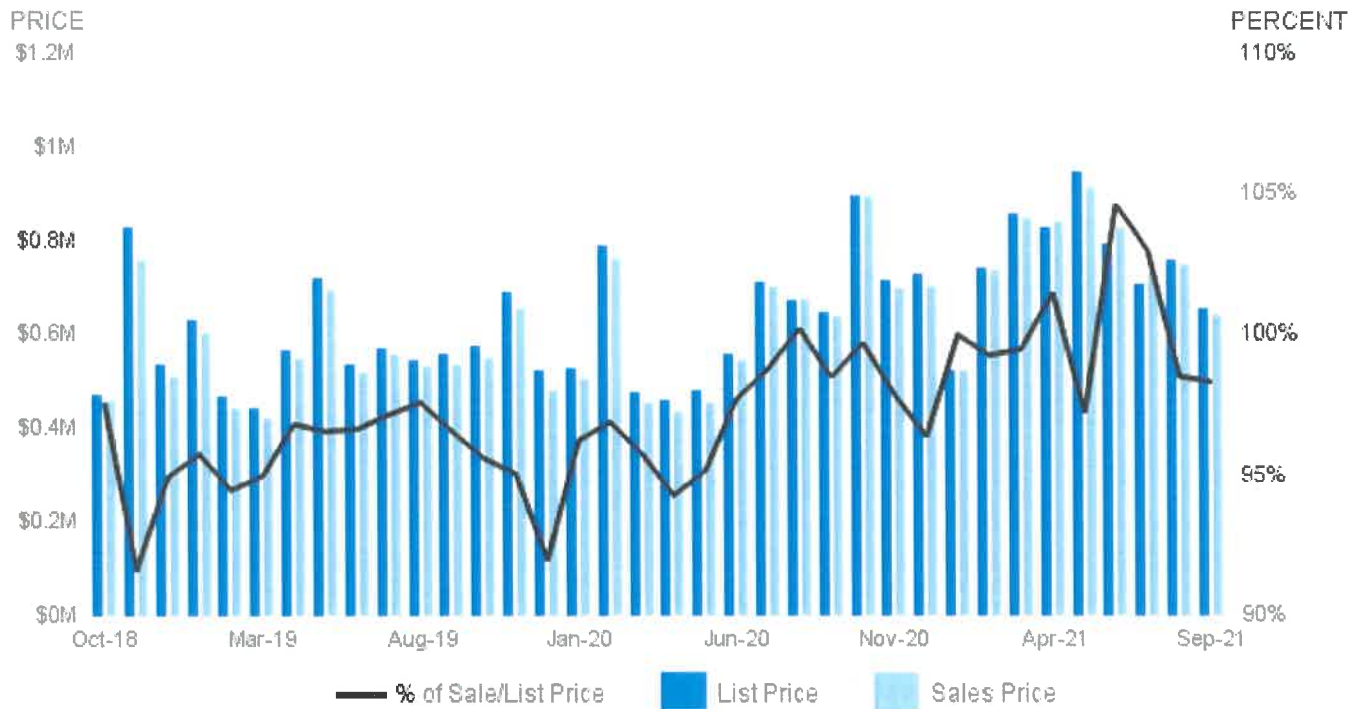
Average Sales Price | Average sales price for all properties sold.
Average Days on Market | Average days on market for all properties sold.



SALES PRICE AS A PERCENTAGE OF ORIGINAL PRICE

September 2021 | All Property Types

Sale Price as a Percentage of Original Price | Average sale price of property as percentage of final list price.



AVERAGE SALES PRICE AND NUMBER OF PROPERTIES FOR SALE

September 2021 | All Property Types

Average Sales Price | Average sales price for all properties sold.

Properties for Sale | Number of properties listed for sale at the end of month.

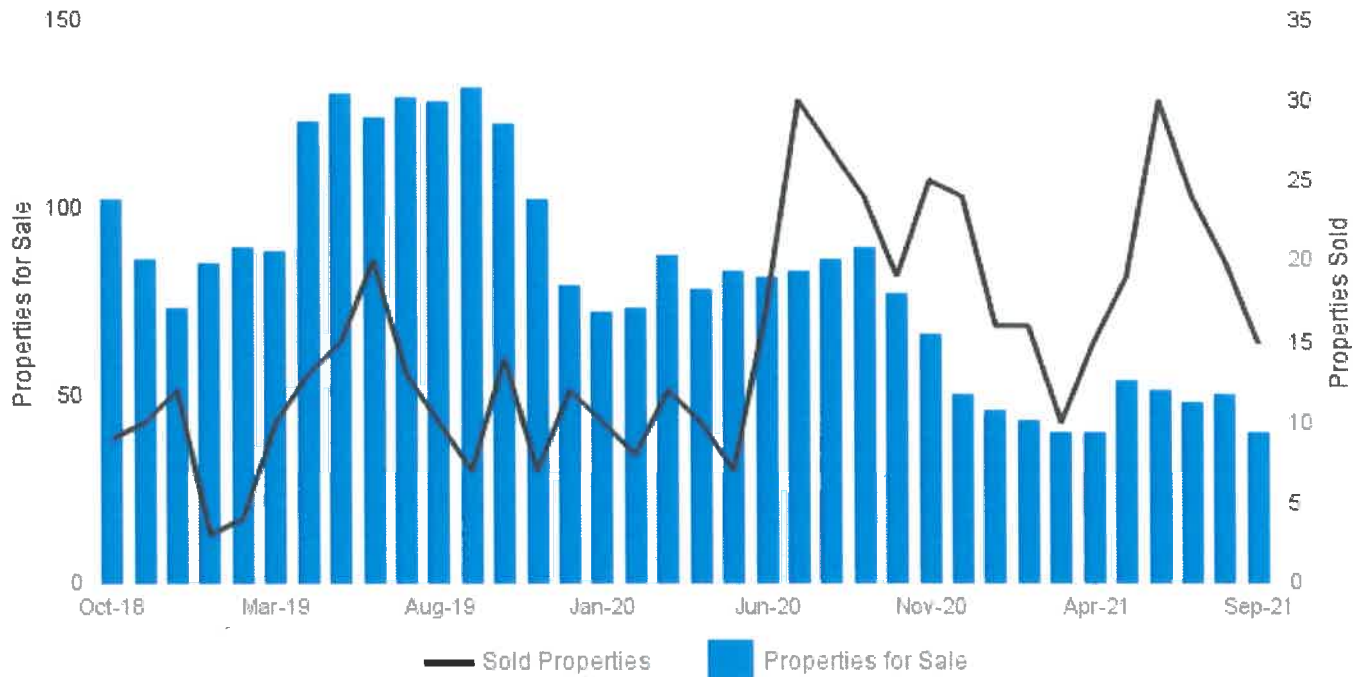


PROPERTIES FOR SALE AND SOLD PROPERTIES

September 2021 | All Property Types

Properties for Sale | Number of properties listed for sale at the end of month.

Sold Properties | Number of properties sold.



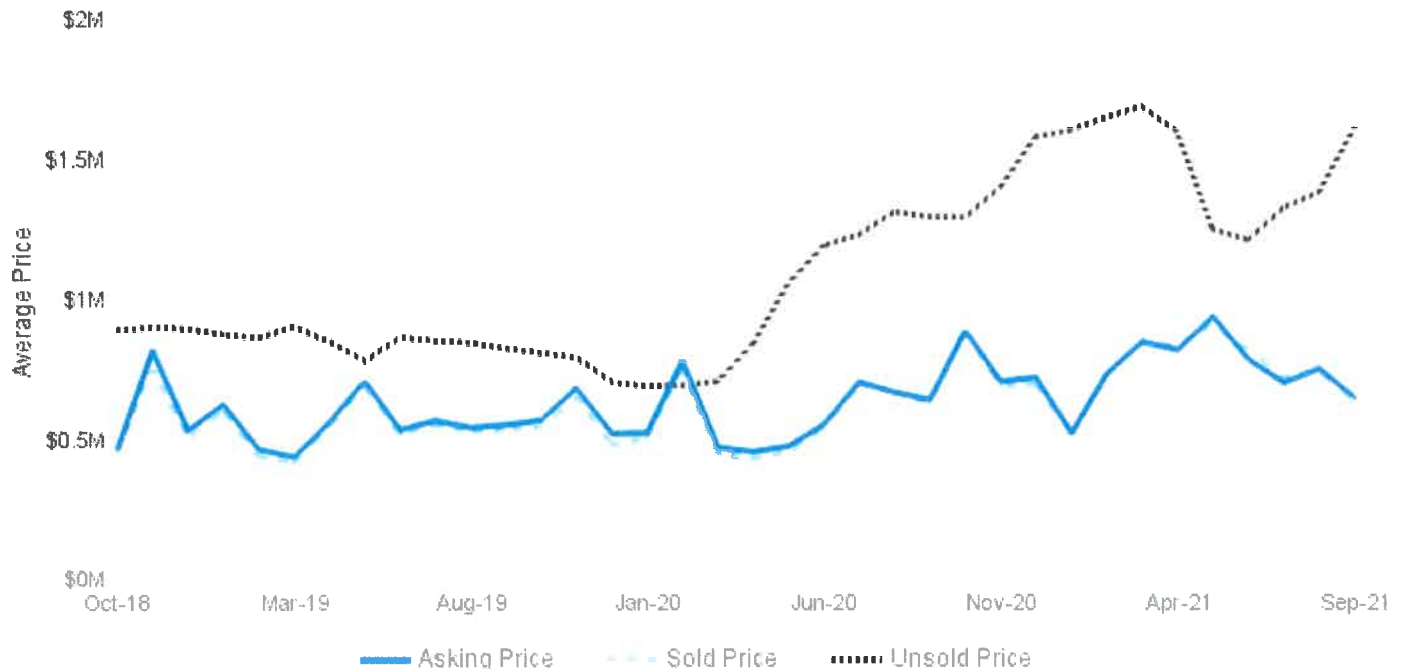
AVERAGE ASKING/SOLD/UNSOLD PRICE

September 2021 | All Property Types

Unsold Price | the average active list price

Asking Price | the average asking price of sold properties

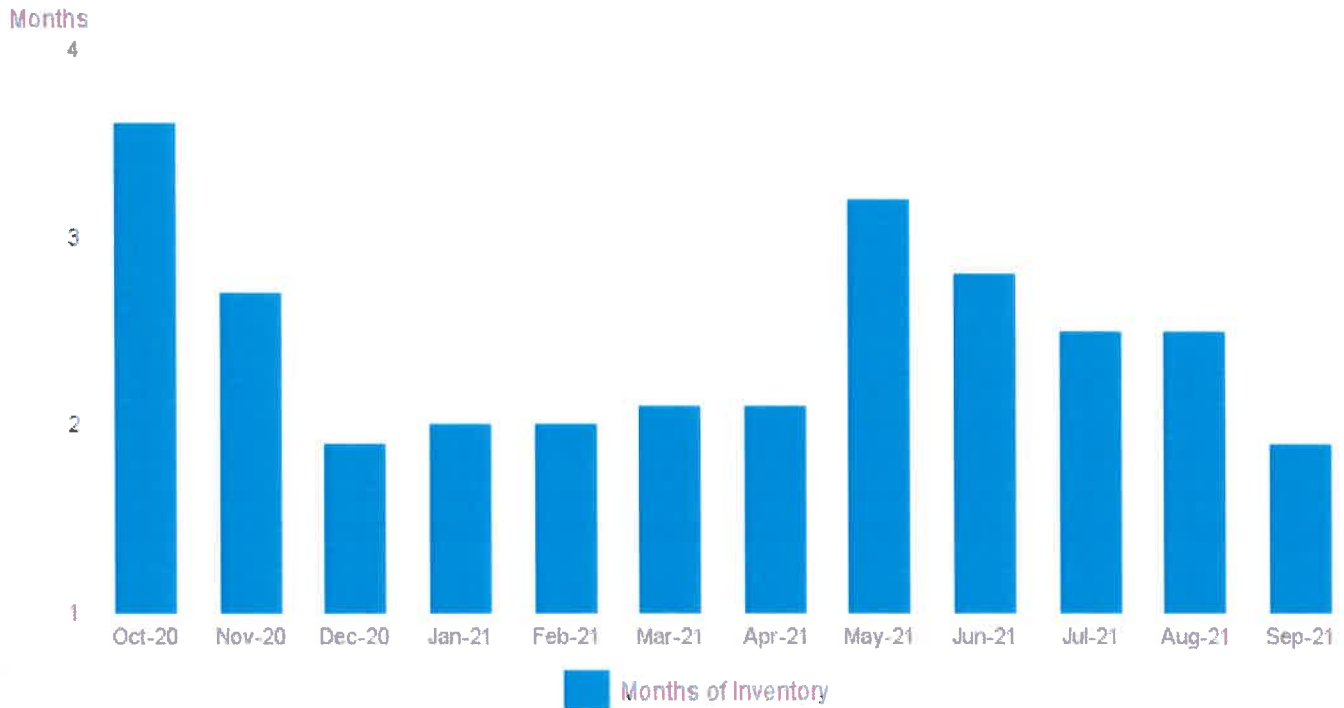
Sold Price | the average selling price



ABSORPTION RATE

September 2021 | All Property Types

Absorption Rate | Looks at the past year's monthly supply of inventory. In a normal market there should be a 6 month supply. The higher the rate above 6 the more aggressive a seller has to be with the competition; price and having a picture perfect property.



MONTHS SUPPLY OF INVENTORY

September 2021 | All Property Types

Months Supply of Inventory | Properties for sale divided by number of properties sold.

Units Listed | Number of properties listed for sale at the end of month.

Units Sold | Number of properties sold.

