

AREA REPORT

REDDING

FULL MARKET SUMMARY

November 2021 | All Property Types ?

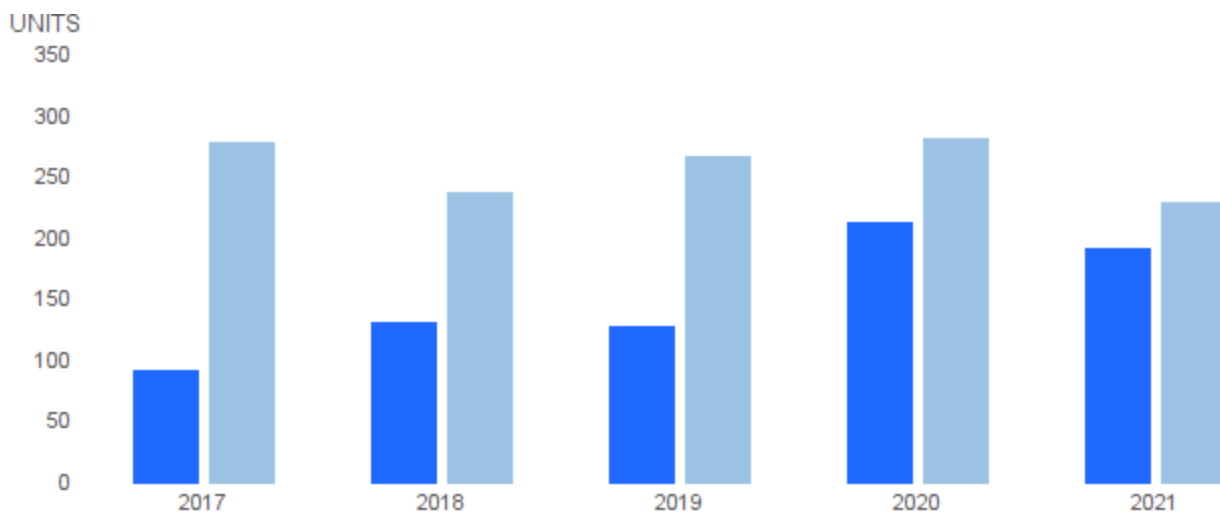
	Month to Date			Year to Date		
	November 2021	November 2020	% Change	YTD 2021	YTD 2020	% Change
New Listings	12	18	-33.33% ↓	227	275	-17.45% ↓
Sold Listings	15	25	-40% ↓	192	189	1.59% ↑
Median List Price (Solds)	\$649,900	\$550,000	18.16% ↑	\$650,000	\$568,000	14.44% ↑
Median Sold Price	\$638,350	\$530,000	20.44% ↑	\$665,000	\$560,000	18.75% ↑
Median Days on Market	76	74	2.7% ↑	48	77	-37.66% ↓
Average List Price (Solds)	\$742,460	\$711,063	4.42% ↑	\$744,094	\$657,015	13.25% ↑
Average Sold Price	\$738,456	\$695,720	6.14% ↑	\$747,506	\$645,409	15.82% ↑
Average Days on Market	77	141	-45.39% ↓	60	111	-45.95% ↓
List/Sold Price Ratio	98.7%	98.9%	-0.25% ↓	101.1%	98.1%	3.03% ↑

SOLD AND NEW PROPERTIES (UNITS)

November 2021 | All Property Types ?

Sold Properties | Number of properties sold during the year

New Properties | Number of properties listed during the year.

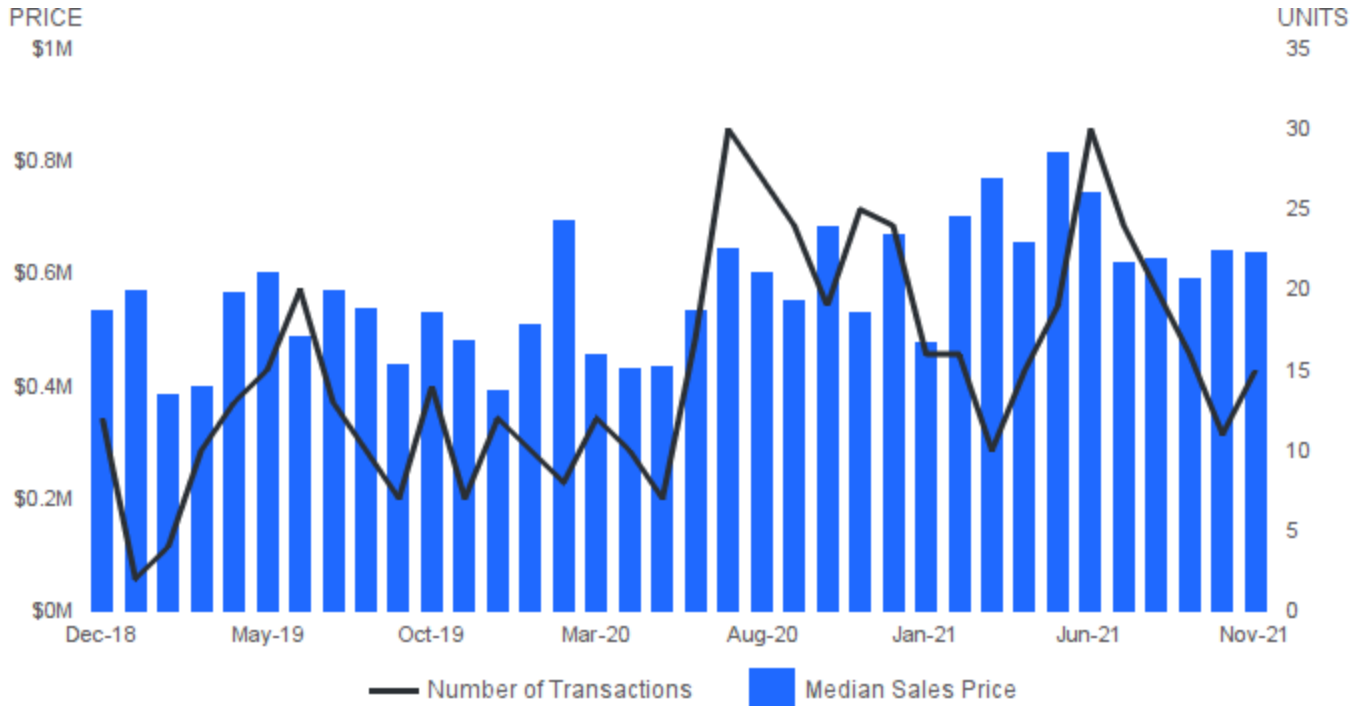


Sold Properties	92	131	127	213	192
New Properties	278	237	266	281	229
Sold Volume	\$48.67M	\$75.77M	\$69.05M	\$138.76M	\$143.52M
Listing Volume	\$186.11M	\$176.52M	\$182.24M	\$246.10M	\$186.87M
Median Sale Price	\$500K	\$541K	\$521K	\$562K	\$665K

MEDIAN SALES PRICE AND NUMBER OF SALES

November 2021 | All Property Types [?](#)

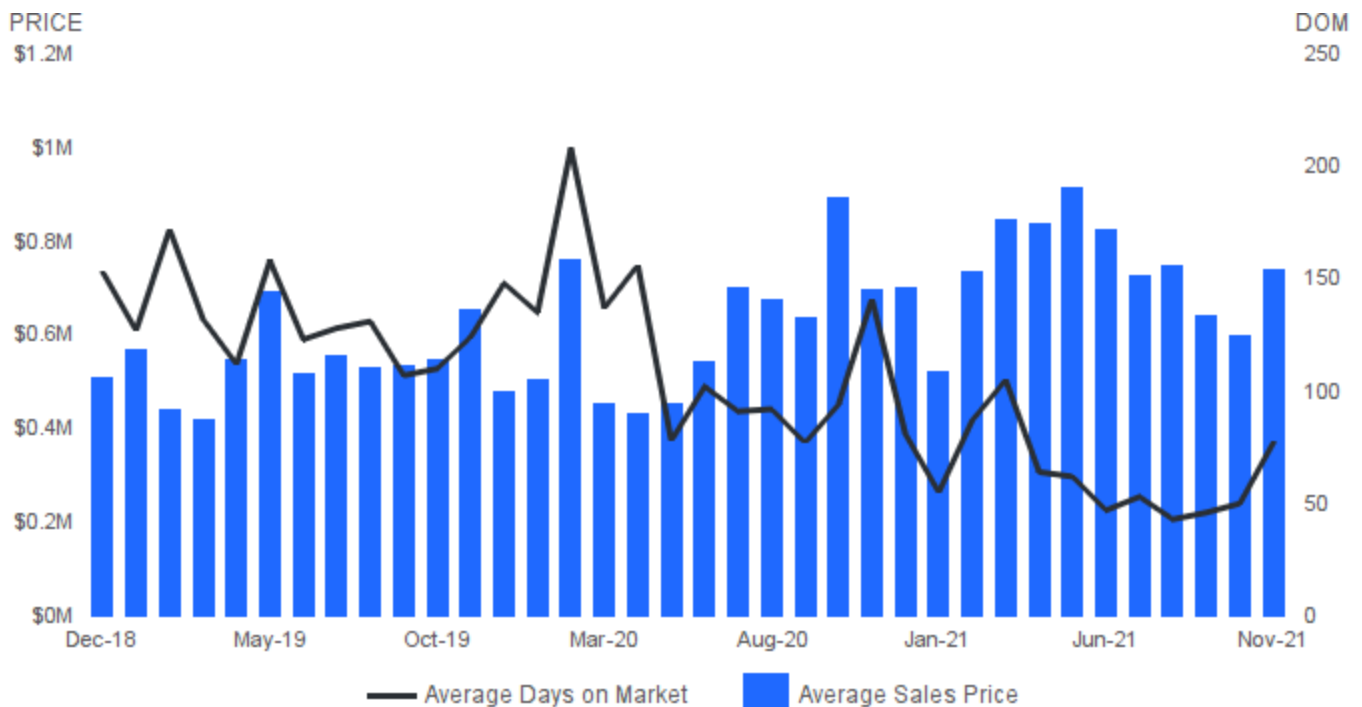
Median Sales Price | Price of the "middle" property sold -an equal number of sales were above and below this price.
Number of Sales | Number of properties sold.



AVERAGE SALES PRICE AND AVERAGE DAYS ON MARKET

November 2021 | All Property Types [?](#)

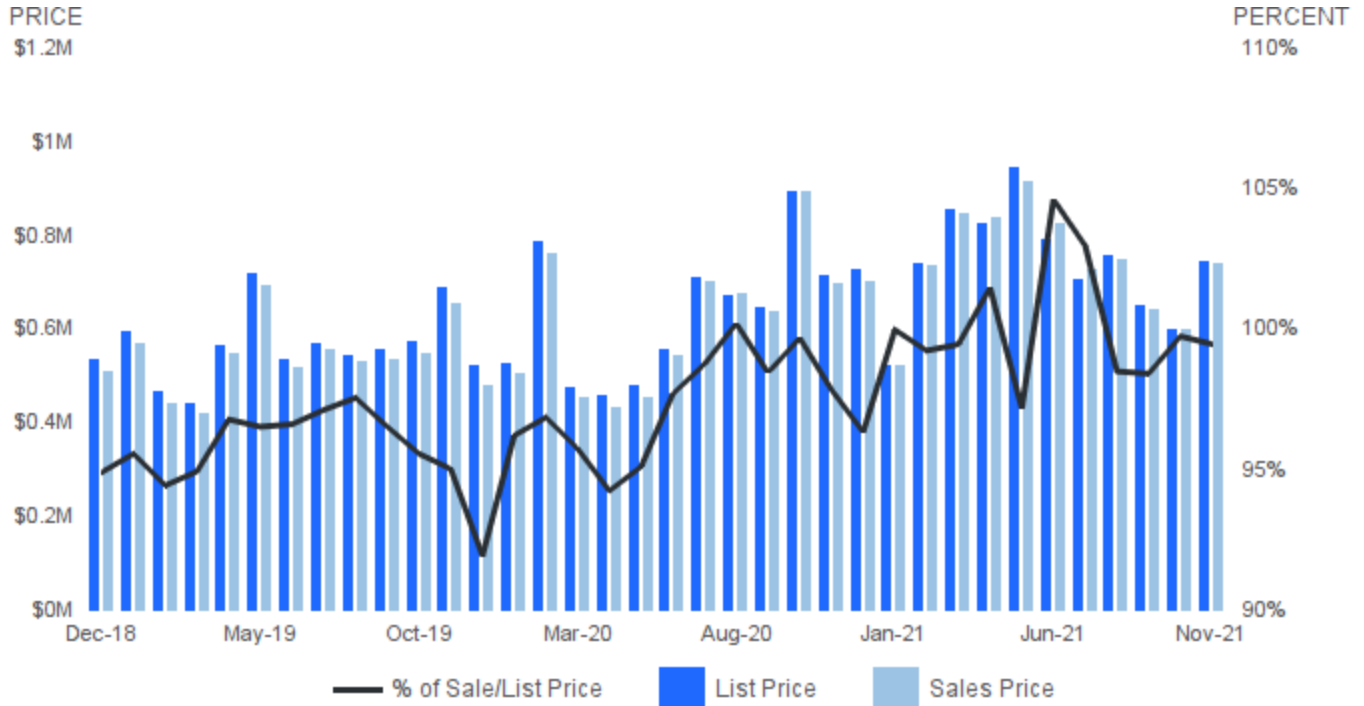
Average Sales Price | Average sales price for all properties sold.
Average Days on Market | Average days on market for all properties sold.



SALES PRICE AS A PERCENTAGE OF ORIGINAL PRICE

November 2021 | All Property Types [?](#)

Sale Price as a Percentage of Original Price | Average sale price of property as percentage of final list price.

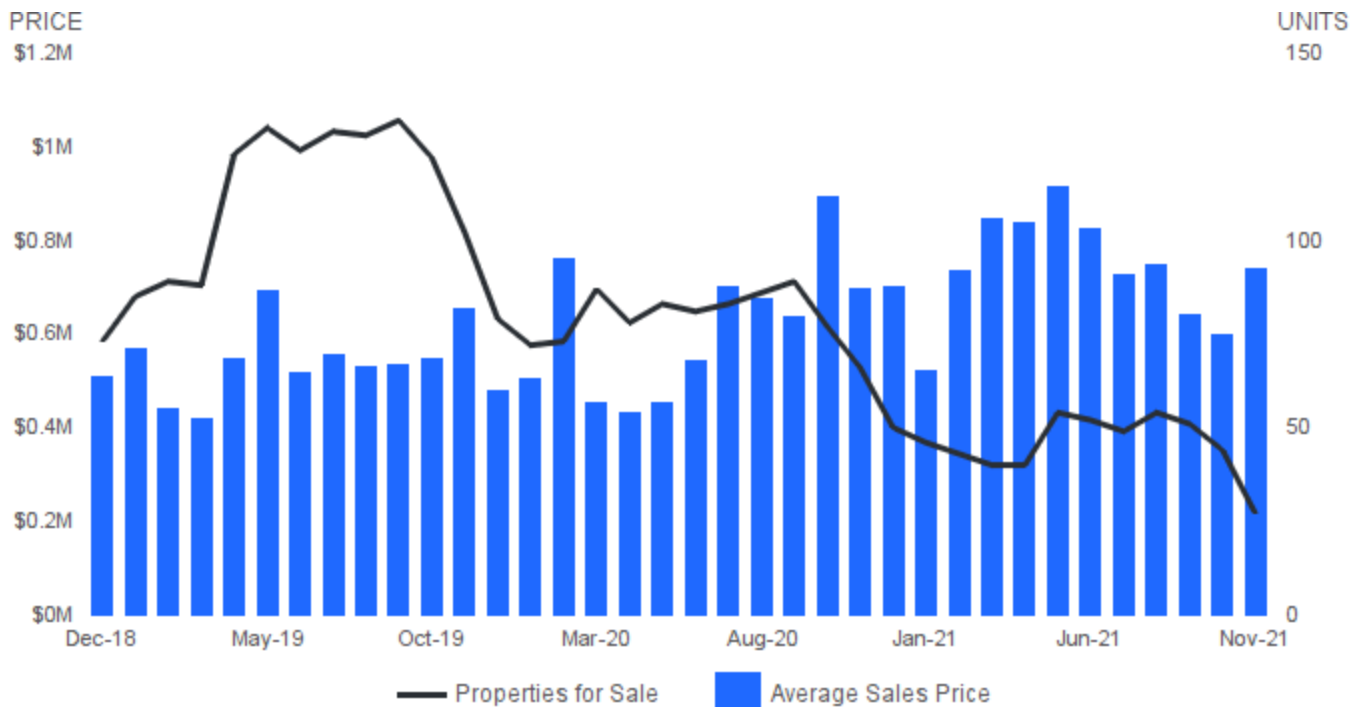


AVERAGE SALES PRICE AND NUMBER OF PROPERTIES FOR SALE

November 2021 | All Property Types [?](#)

Average Sales Price | Average sales price for all properties sold.

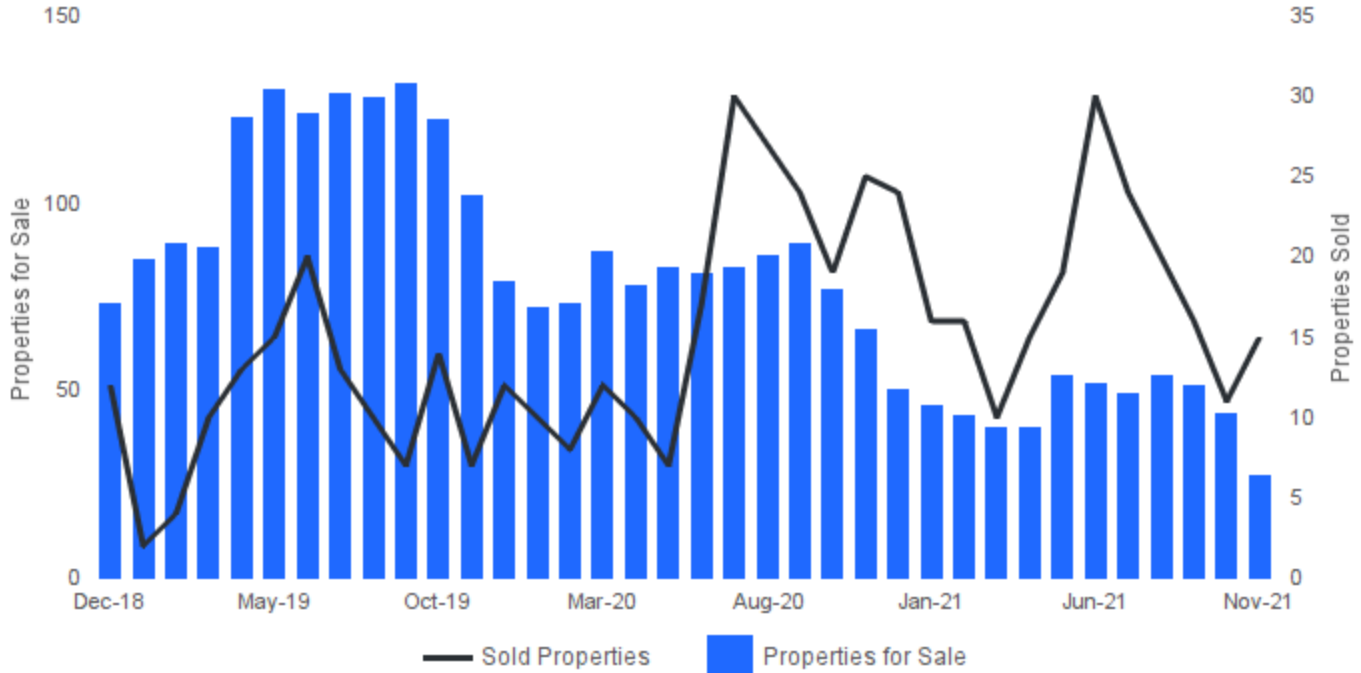
Properties for Sale | Number of properties listed for sale at the end of month.



PROPERTIES FOR SALE AND SOLD PROPERTIES

November 2021 | All Property Types ?

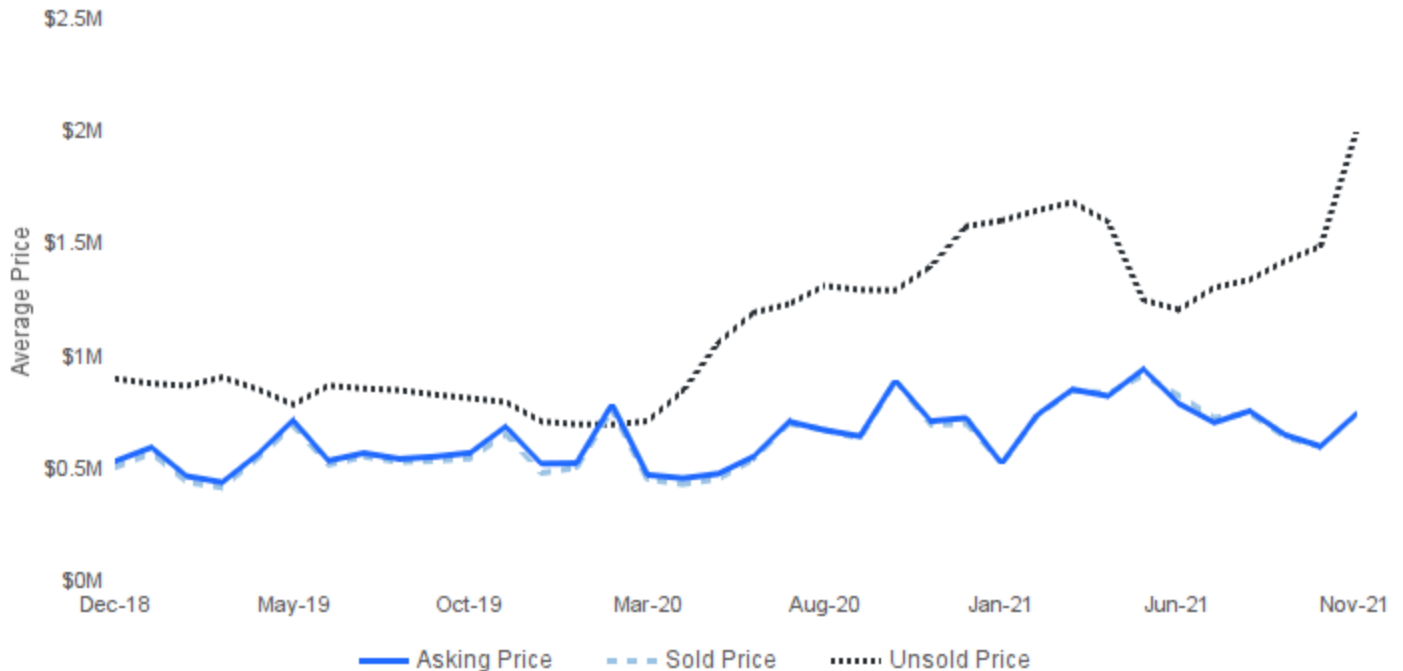
Properties for Sale | Number of properties listed for sale at the end of month.
Sold Properties | Number of properties sold.



AVERAGE ASKING/SOLD/UNSOLD PRICE

November 2021 | All Property Types ?

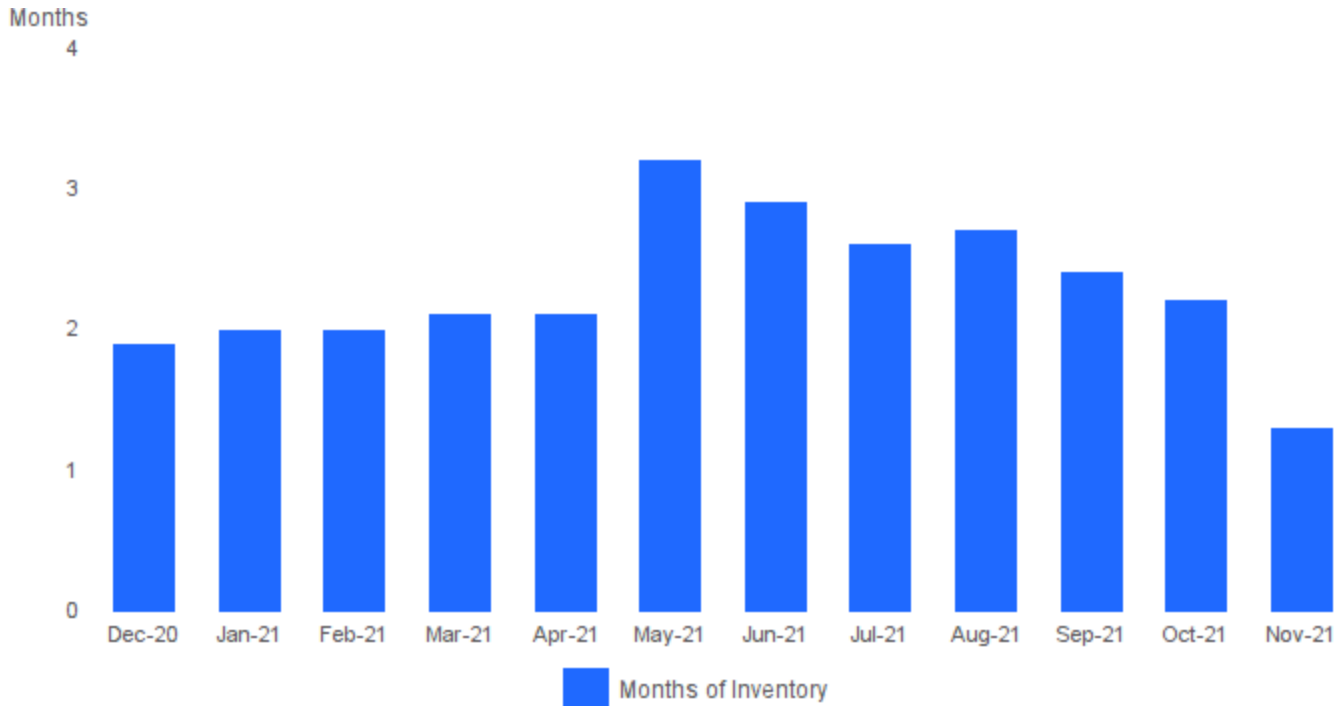
Unsold Price | the average active list price
Asking Price | the average asking price of sold properties
Sold Price | the average selling price



ABSORPTION RATE

November 2021 | All Property Types ?

Absorption Rate | Looks at the past year's monthly supply of inventory. In a normal market there should be a 6 month supply. The higher the rate above 6 the more aggressive a seller has to be with the competition; price and having a picture perfect property.



MONTHS SUPPLY OF INVENTORY

November 2021 | All Property Types ?

Months Supply of Inventory | Properties for sale divided by number of properties sold.

Units Listed | Number of properties listed for sale at the end of month.

Units Sold | Number of properties sold.

