

#### **FULL MARKET SUMMARY**

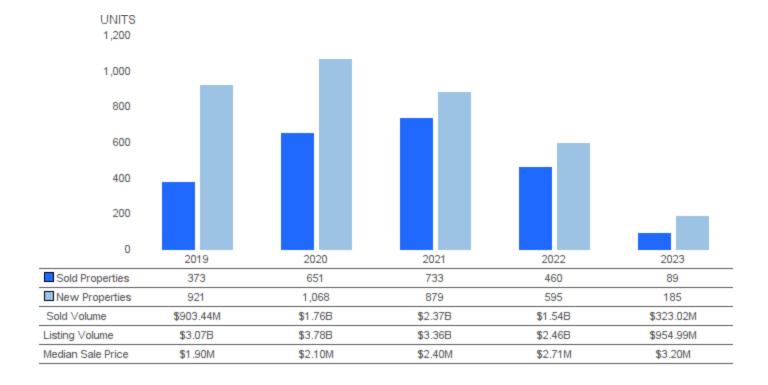
April 2023 | Single Family Homes @

	Month to Date			Year to Date		
	April 2023	April 2022	% Change	YTD 2023	YTD 2022	% Change
New Listings	63	72	-12.5% 🐠	185	209	-11.48% 🕛
Sold Listings	27	33	-18.18% 🔱	89	151	-41.06% 😃
Median List Price (Solds)	\$3,500,000	\$2,995,000	16.86% 🕜	\$3,195,000	\$2,890,000	10.55% 🕎
Median Sold Price	\$3,250,000	\$2,900,000	12.07% 🕜	\$3,200,000	\$2,875,000	11.3% 🕎
Median Days on Market	74	140	-47.14% 🕛	91	118	-22.88% 🔮
Average List Price (Solds)	\$3,947,074	\$3,745,772	5.37% 🕜	\$3,756,201	\$3,522,515	6.63% 🕎
Average Sold Price	\$3,874,759	\$3,623,565	6.93% 🕎	\$3,629,416	\$3,415,490	6.26% 🕎
Average Days on Market	97	165	-41.21% 🕔	127	158	-19.62% 🕔
List/Sold Price Ratio	98.2%	98.5%	-0.23% 🕔	97.5%	98.5%	-1.01% 🕔

# **SOLD AND NEW PROPERTIES (UNITS)**

April 2023 | Single Family Homes @

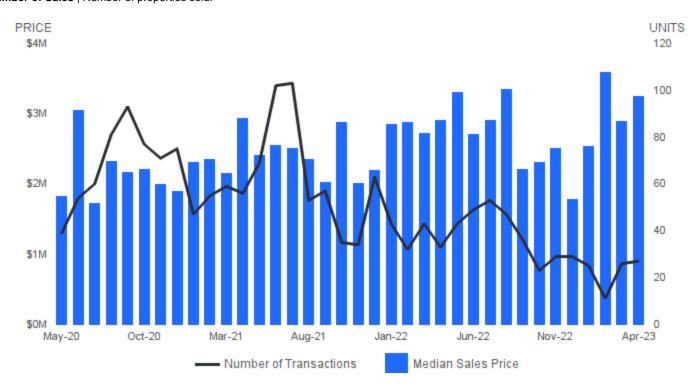
Sold Properties | Number of properties sold during the year New Properties | Number of properties listed during the year.



### MEDIAN SALES PRICE AND NUMBER OF SALES

April 2023 | Single Family Homes @

**Median Sales Price** | Price of the ""middle"" property sold -an equal number of sales were above and below this price. **Number of Sales** | Number of properties sold.



### **AVERAGE SALES PRICE AND AVERAGE DAYS ON MARKET**

April 2023 | Single Family Homes @

Average Sales Price | Average sales price for all properties sold.

Average Days on Market | Average days on market for all properties sold.



### SALES PRICE AS A PERCENTAGE OF ORIGINAL PRICE

April 2023 | Single Family Homes @

Sale Price as a Percentage of Original Price | Average sale price of property as percentage of final list price.



## **AVERAGE SALES PRICE AND NUMBER OF PROPERTIES FOR SALE**

April 2023 | Single Family Homes @

Average Sales Price | Average sales price for all properties sold.

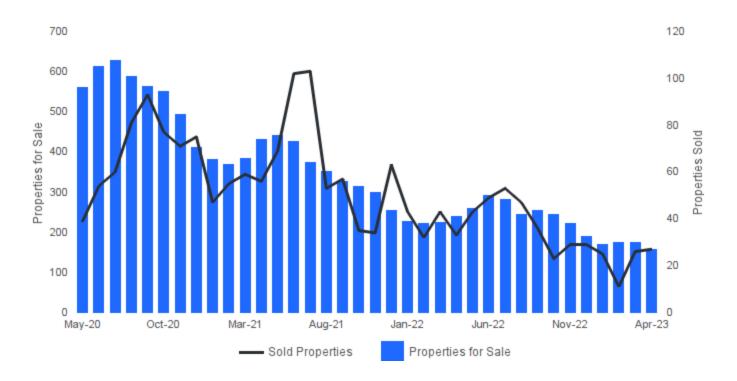
Properties for Sale | Number of properties listed for sale at the end of month.



### PROPERTIES FOR SALE AND SOLD PROPERTIES

April 2023 | Single Family Homes 🕜

**Properties for Sale** | Number of properties listed for sale at the end of month. **Sold Properties** | Number of properties sold.



## **AVERAGE ASKING/SOLD/UNSOLD PRICE**

April 2023 | Single Family Homes @

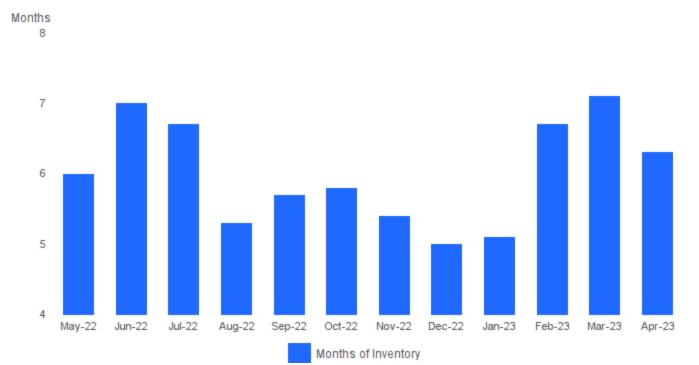
Unsold Price | the average active list price
Asking Price | the average asking price of sold properties
Sold Price | the average selling price



### **ABSORPTION RATE**

April 2023 | Single Family Homes 🕜

**Absorption Rate** | Looks at the past year's monthly supply of inventory. In a normal market there should be a 6 month supply. The higher the rate above 6 the more aggressive a seller has to be with the competition; price and having a picture perfect property.



### MONTHS SUPPLY OF INVENTORY

April 2023 | Single Family Homes @

**Months Supply of Inventory** | Properties for sale divided by number of properties sold. **Units Listed** | Number of properties listed for sale at the end of month. **Units Sold** | Number of properties sold.

