# FAIRFIELD | March 2025

# REAL ESTATE SNAPSHOT - Change since this time last year Single Family Homes



32.27% 
MEDIAN SALES PRICE
SINGLE FAMILY HOMES

21.11% 

AVERAGE SALES PRICE
SINGLE FAMILY HOMES

31.04% 
MEDIAN LIST PRICE (SOLD LISTINGS)
SINGLE FAMILY HOMES

20.24% 

AVERAGE LIST PRICE (SOLD LISTINGS)

SINGLE FAMILY HOMES

Mar '24

Mar '25

# AREA REPORT

#### **FULL MARKET SUMMARY**

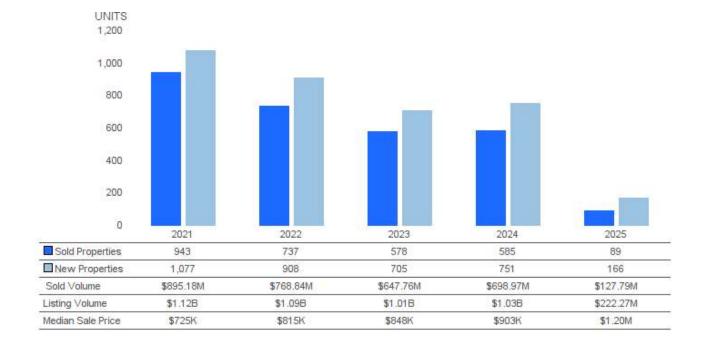
March 2025 | Single Family Homes 🕜



# **SOLD AND NEW PROPERTIES (UNITS)**

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**Sold Properties** | Number of properties sold during the year **New Properties** | Number of properties listed during the year.



#### MEDIAN SALES PRICE AND NUMBER OF SALES

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**Median Sales Price** | Price of the ""middle"" property sold -an equal number of sales were above and below this price. **Number of Sales** | Number of properties sold.



# **AVERAGE SALES PRICE AND AVERAGE DAYS ON MARKET**

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Average Sales Price | Average sales price for all properties sold.

Average Days on Market | Average days on market for all properties sold.



#### SALES PRICE AS A PERCENTAGE OF ORIGINAL PRICE

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Sale Price as a Percentage of Original Price | Average sale price of property as percentage of final list price.



#### **AVERAGE SALES PRICE AND NUMBER OF PROPERTIES FOR SALE**

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Average Sales Price | Average sales price for all properties sold.

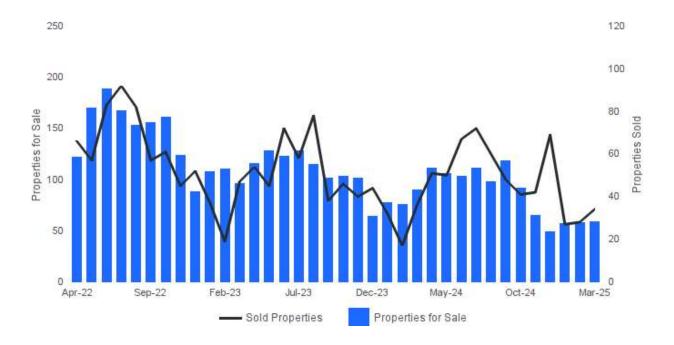
Properties for Sale | Number of properties listed for sale at the end of month.



#### PROPERTIES FOR SALE AND SOLD PROPERTIES

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Properties for Sale | Number of properties listed for sale at the end of month. Sold Properties | Number of properties sold.



# **AVERAGE ASKING/SOLD/UNSOLD PRICE**

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Asking Price | the average asking price of sold properties Sold Price | the average selling price Unsold Price | the average active list price

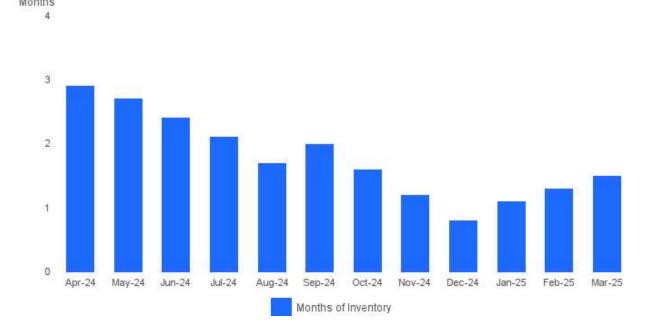


#### **ABSORPTION RATE**

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Absorption Rate | Looks at the past year's monthly supply of inventory. In a normal market there should be a 6 month supply. The higher the rate above 6 the more aggressive a seller has to be with the competition; price and having a picture perfect property.



# MONTHS SUPPLY OF INVENTORY

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Months Supply of Inventory | Properties for sale divided by number of properties sold. Units Listed | Number of properties listed for sale at the end of month. Units Sold | Number of properties sold.

